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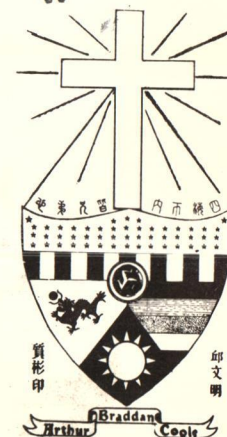
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SIXTIETH YEAR OF CONTINUOUS PUBLICATION

EARLY COIN COLLECTING IN EUROPE

By Christopher Blunt, Hungerford, England

(A paper presented to the 1947 A. N. A. Convention.)

To the numismatist of today it is of far more than academic interest to know something of the pioneers of coin-collecting and of the study of numismatics. It becomes, as one studies this aspect of our subject, a matter of living interest to learn how coins were studied and collected as a part of the general research into the classical times brought about by the Renaissance, to see the motive that actuated the first collectors and how numismatics have gradually developed into the specialised science we know today.

It is a moot point whether coins were collected in antiquity. That the Romans were ardent collectors of Greek works of art, statuary, vases and so on, is known, but no specific mention is made of coins though it would seem likely, having in mind the art that was displayed on them, that they too may well have been included in Roman collections. For the purpose of this paper it will be sufficient to begin at a time when more definite evidence is available and that time must be the beginnings of the Renaissance.

That Petrarch, (1304-1373), the leader of the Humanists, was the first critical collector is now generally accepted but it is not so generally known that there were collectors before him. At the beginning of the XIVth century Pope Boniface VIII was a buyer of all the antiquities on which he could lay his hands and, shortly after, Oliviero Forza was doing the same. Petrarch and his circle of friends such as Rienzi and Niccolo Niccoli may however properly be regarded as the initiators of the study of numismatics.

The XVth century was the age of the great Renaissance collectors and among those possessing cabinets of coins are found such famous names as Leonello D'Este, Cosimo di Medici, Piero Barbo (afterwards Pope

Paul II), the Gonzagas at Mantua and Alphonso of Aragon, King of Naples. In France there was Jean, Duc de Berry, the brother of Charles V, best known today from the magnificent "*Tres riches heures du Duc De Berry*" which was the gem of his collection of manuscripts. Towards the end of the century there was the Emperor Maximilian who started the Imperial Library in Vienna. Besides these princely collectors there grew up two other classes, the artists such as Gentile Bellini and later Guercino, Giulio Romano and Michael Angelo and the pure scholars to whom reference has already been made.

One can get some idea of the purpose that prompted these early collectors from a study of their correspondence and from the inventories of one or two collections that have survived. From these it is abundantly clear that coins were regarded as a means of piercing the veil that hung before the history of antiquity. Manuscripts and inscriptions were rightly regarded as the prime source of information but the contribution which coins could make to knowledge was early recognized and their value in identifying the Roman busts that were beginning to fill the princely collections of Europe will be readily apparent. Hence we find early emphasis laid on the portrait pieces of the Roman Imperial coinage and the demand grew for the large bronze and the gold coins. But there was also an emotional side to early collecting. Alphonso of Aragon, who ransacked Italy for coins of Julius Caesar and of the famous Emperors, kept his collection in an ivory cabinet almost as if, we are told by a contemporary, they were sacred relics. He is recorded as saying that since other portraits of these famous men had perished he could at least rejoice his heart with these, and was often stimulated by them to virtue and famous deeds. A similar approach is indicated by Petrarch who tells us that he purchased medals brought to him by the peasants and deciphered with emotion the names of the Emperors that he found on them.

To the early collectors coins formed but a single item in a general collection of antiquities. The great Renaissance collectors vied with one another in amassing classical sculpture, bronzes, vases, cameos and intaglios. But the chief prize remained the manuscript for which there was the keenest competition. General collecting of this nature continued for a long time until, in the XIXth century, the age of the specialist began.

From the Roman Imperial series interest gradually spread to the coins of the Republic and then to the issues of the Greek cities of Southern Italy and Sicily which the spade and plough turned up locally. From this developed an interest in the Greek series generally which the Venetian and Genoese traders in the Eastern Mediterranean were not slow to see would offer them a new and profitable source of revenue.

The desire to get a complete series of portraits of the Roman Emperors led to the production of pieces to fill gaps in cases where the demand exceeded the supply. Padua was the centre of this activity and the products are generally known today among numismatists as "Paduans." It would be wrong to regard these early "Paduans" as forgeries. They were at the time recognized as modern pieces and accepted as such to complete a series, in much the same way as the numismatist of today



A "Paduan" of Otho, Roman Emperor 69 A. D.

sometimes has an electrotype of a piece that he is never likely to possess. It was only later that they were deliberately made to deceive and this was an abuse of the purpose for which they were originally created.

In the XVth century collecting does not appear generally to have extended outside the classical series. An amusing reference in Grunau's Prussian Chronicle tells of Bishop Stephan of Kulen (1480-95) sitting all day in his castle at Lobau with his coin collection comprising coins of every country. The chronicler would no doubt be expressing the general view when he added that it was sheer stupidity that had caused him to amass such pieces as he was far too old a man to travel and spend them.

Early collectors appear to have paid no small attention to the manner in which their coins were housed and displayed. In large houses and palaces a room called a Studio was set aside for the collections generally and in the Studio the coin cabinet had to be a worthy piece of furniture. The ivory cabinet of King Alphonso has been mentioned and ebony was also frequently used. Sometimes cabinets were made with pedimented fronts resembling classical temples and examples of these fine old cabinets are still to be found in some continental collections.

It must be a matter of regret that, save where collections have been preserved intact, there are all too few cases where the pedigree of coins can be traced back to these great collections of the XVth and XVIth centuries. An exception is the case of the Este collection where the



Roman Bronze of Julia Domna with the Este Countermark.

regrettable and barbarous habit was adopted of countermarking the pieces with the arms of the Este family, an eagle. Such coins are met with from time to time though most are probably now in public collections.

By the middle of the XVIth century coin collecting had entered on a new and in some ways undesirable phase. It had become fashionable. The extent to which it had developed can be gauged from an account left by Hubert Goltzius who made an extended tour of the Low Countries, Germany, Italy and France to collect material for a great work he planned to undertake. In the course of his tour Goltzius saw no less than 950 cabinets among them those belonging to the Emperor Charles V and his son Philip, Eleanor of Austria, widow of Francis I of France, (it will be noted that ladies now appear as collectors), Mary, widow of the King of Hungary, Christina of Denmark, Duchess of Milan, William Prince of Orange and most of the ruling princes of Germany. In Italy there seems to have been one or more cabinets to be seen in every town of any size and in Rome itself no less than seventy are listed, headed by the Pope, with seventeen belonging to his Cardinals, two to Archbishops and eight to Bishops.

Coming back through France Goltzius stopped at Amboise to see the collection of the French King, Henry III, and of various members of his court including the Duc de Guise and Admiral Coligny; he went on to Fontainebleau where he saw the collection of Catherine de Medici and then to Paris where among many others he saw the cabinet of that famous bibliophile Jean Grollier, the Treasurer to Francis I, books from whose library are so keenly sought by collectors today. Grollier's attitude to collecting can best be appreciated by the inscription he caused to be put on his book plate, on his bindings and on his coin trays: "*Johannis Grollierii et amicorum.*" From the readiness with which Goltzius gained access to so many collections it is apparent that this readiness to share knowledge with friends or fellow-collectors must have been as general in the XVIth century as it is today.

It was Christmas 1560 before Goltzius got back home to Bruges. His tour had lasted two years and he had seen 200 cabinets in the Low Countries, 175 in Germany, 380 in Italy and 200 in France. As Bernard de la Bastie cynically remarks, hardly a prince or grand seigneur who had not his cabinet, even though some of them could not read.

Had Goltzius visited England it might be possible to tell more of the early collectors there. But he did not do so and it is necessary therefore to look for other evidence. The earliest collector of whom I have found a record is Edward Beaumont of Christ Church, Oxford, who left by his Will, proved in 1552, his foreign silver coins to one Bridges. By the end of the century other collectors had appeared at the universities; John Barcham gave his collection in part to the Ashmolean Museum, Oxford, about 1600 and in the Fitzwilliam Museum, Cambridge, is a small collection bequeathed to the university in 1589 by Andrew Perne, Master of St. Peter's College.

It may be of interest to turn for a moment to the methods by which coins were acquired. Collections in early times usually changed hands as a whole and it is not until 1599 that the first record of an auction sale is found when the collection of Marnix de St. Aldegonde was dispersed in Leyden. Mention has been made of the Venetian and Genoese traders but it was not long before the important collectors had their own agents in the Eastern Mediterranean. In the case of royal collectors the diplomatic representatives in the Levant were often used.

Louis XIV who was as enthusiastic a collector of coins as of so much else, employed agents all over the Mediterranean and ordered his envoys and ambassadors in Italy and the Levant to amass all they could of medals, manuscripts and other antiquities.

Louis XIV's coin collection, which was constantly being enriched by purchase of various private cabinets, was brought by him to Versailles and installed in rooms adjoining the Royal apartments. Every day, between mass and dinner, we are told that the King would visit his coin-rooms to see the progress that was being made in the sorting and classifying of his collections. An amusing, and rather unexpected, side of Louis character is revealed by Dr. Lister's anecdote that Le Notre and the King used to divert themselves by looking through trays of contemporary jetons and medals and that when a satirical one directed against the King was found Le Notre would say: "Sire, voyla une, qu'est bien contre nous!" as though the matter pleased him and he was glad to find it to show it to the King.

Among the agents employed by Louis was Jean Vaillant and from him we learn that the life had its perils. Returning from a tour in the Mediterranean in 1674 Vaillant was made prisoner by pirates and taken to Algiers. After four and a half months in prison he was released and, rather surprisingly, allowed to take with him 20 gold and 200 silver coins. But two days out from Algiers the ship was chased by a second band of pirates and Vaillant, fearing that this time his treasure must inevitably be lost, swallowed the twenty gold coins. The wind however drove off the pirate ship and he reached France safely. The story of the recovery of the coins and of the sale of an aureus of Otho even before recovery can be read in Spens' *Voyage D'Italie*.

Writing in England in 1697, John Evelyn devoted a section to "Instructions how to collect and procure such medals as are antique and rare" (in early writing the word medal is generally used in place of coin) and he recommends as likely sources "*Country People*, who Labour with Plow and Spade, and such as are Employ'd in Digging about old Banks, Mounds, High-ways, Foundations and Ruins, where haply Stations, *Castrametations* have formerly been; where *Legions* have quartered, Battles been Fought, Buildings and public works erected, and the like"; "*Tinkers and Founders*" and "such as deal in *Pawns and Brokage*." He also recommends invoking the assistance of ambassadors, factors and travellers at such places as Constantinople, Smyrna, Aleppo, Alexandria and Cairo. "And," he adds, there is likewise this encouragement, that Traffic for Medals between Gentlemen and the Curious, either by Money or Exchange, is ever esteem'd an honorable Commerce."

By now the coin cabinet has come to be regarded as an integral part of the library. Even on occasion as a travelling library, as in the case of Charles VI who had a portable cabinet made which accompanied him on his travels and military expeditions to Spain. But though the coin collection was part of the library, the plates accompanying the catalogue of the collection of the Abbey of Ste. Genevieve in Paris, which specifically describes it as such, show that even at that late date, 1692, the actual cabinets might still be found in the art gallery.

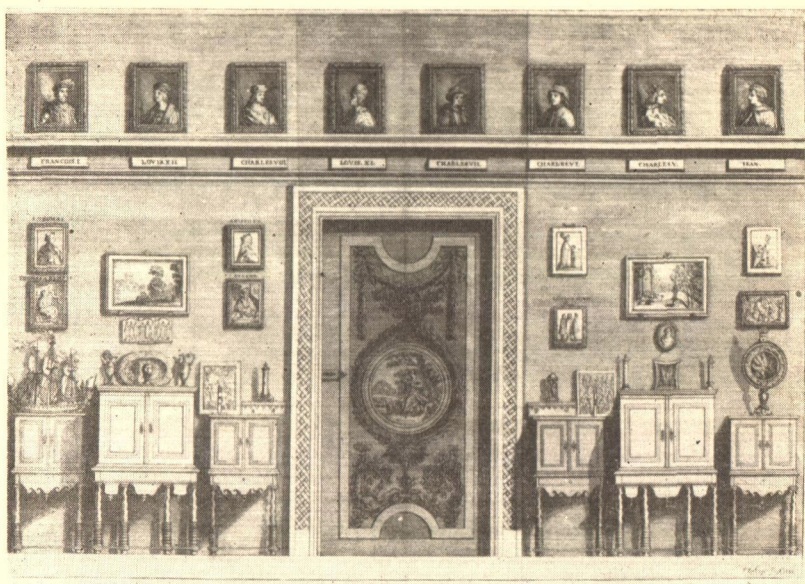


Plate from the Catalogue of the Collection of the Abbey of Ste. Genevieve. Published in Paris, 1692.

This famous collection, which had been enriched by the acquisition of part of the collection of Nicholas de Peirese, (1580/1637), the greatest French numismatic scholar of the XVIIth century, and later by the cabinet of Louis, Duc d'Orleans, who retired to the Abbey in 1742, passed in 1791 to the Crown on the confiscation of the Church property, a fate that must have befallen many an ecclesiastical collection.

That the growth of the fashionable collector had from the point of view of the numismatic scholar or student its drawbacks is apparent from the plea which Evelyn makes that owners of collections should entertain "some Learned and Knowing Person, who with the *Library* might have the Charge and Keeping of their *Cabinets, Nummi Phylacia*, and *Curiosities* of this Nature, and be qualified to Discourse particularly upon, as well as shew them to Learned Strangers and others, whom the Fame of such Rarities may invite with a Decency becoming Learned Men; and not (as too usually) leave and abandon them to the Custody of a *Valet de Chambre*, or some Ignorant *Mercenary*. . . . Were this reformed, we should then, as in *Italy, France, Germany*, (and other Polite and Learned Nations) have frequent *Catalogues* of what were most rare yet extant . . . to the Honor of their Countries (spreading the Reputations of those Generous and Noble Persons to whom they belong) for the Benefit of the Learned World, and not keep them so wholly to themselves, as few or none are the better for them."

With the growth of collecting there had developed a considerable numismatic literature. Even before the monumental works of Goltzius, Guillaume Budé, a friend of Francis I of France, had published in 1514 a treatise entitled "*De asse et partibus ejus*," a work that earned the praise of Erasmus, and in 1517 Andrea Fulvio had produced a

series of portraits of the Roman Emperors, a book that met with immediate success and ran through several editions. The value of Fulvius' work must however have been lessened by the failing, a common one in early times, of filling in gaps from his own imagination.

These works dealt exclusively with classical coins but an interest in the medieval and modern series was beginning to develop. Among the earliest works on medieval coins were books published in Germany in 1588, in Holland in 1597 and in France in 1610. England "somewhat thin of writers on this part of *Erudition*" seems to have waited till 1705 to produce its first treatise on medieval coins, Anthony Fountaine's "Anglo-Saxon and Danish Coins."

Before leaving the XVIIth century, mention must be made of a few of the other great collectors of that age. In the Low Countries there was the Duc de Croy who made a specialty of Roman gold, though his interest extended to the silver and bronze. He is worthy of special mention as an early example of the public spirited numismatist whose main desire is to make his collection available for as wide study as possible. By a codicil to his Will, dated 1611, he directed his Executors to publish a catalogue of his collection and allotted a sum of money for that purpose. The catalogue was duly published three or four years after his death and a second and third edition were called for.

Another collector of the Low Countries was Abraham van Goorle, better known as Goorlaeus, who amassed an almost unrivalled collection of classical coins. On his death in 1609, James I of England bought the entire collection for his son, Henry, Prince of Wales, who bequeathed it to his brother Charles, later Charles I. The collection is said by Scaliger, who was a contemporary of Goorlaeus, to have amounted to 4000 gold, 10,000 silver and 15,000 bronze pieces. Charles I is known to have had a fondness for fine coins and medals and is said always to have carried one or more on his person, a story that is borne out by his presentation on the scaffold to Archbishop Juxon of the magnificent five-broad piece, now one of the treasures of the British Museum, and known as "The Juxon Medal." The story of the King's collection is as unhappy as was his own story. Seized by Parliament in 1648 it was appointed its custodian in 1649, made his inventory there were no more than 12,000 coins left. Many are believed to have been bought by Queen Christina of Sweden who acquired a large number of King Charles' pictures. On the Restoration, Elias Ashmole put the remains of the collection in order but its fate was finally sealed by the fire at Whitehall Palace in 1698 where it was irretrievably destroyed.

Mention has just been made of Queen Christina of Sweden and more must be said of this remarkable woman who became a Queen in her 18th year in 1644 and who, after a short reign, which combined the wildest extravagance on luxuries of all kinds with unstinted expenditure on the arts and scholarship, abdicated in 1656 and returned to Rome with her collection which she continued to enlarge. It is typical of her forceful character that, when unable to persuade Gottifredi to part with his coins, she virtually bought him as well as his collection by making him the Keeper of her Museum. At the Palazzo Rierio she kept open house



Allegorical Frontispiece from the Catalogue of the Collection of Frederick, Duke of Saxony. Published in Amsterdam, 1730.

for scholars and made her collection readily available to the learned world. Her end was tragic for she died in Rome in 1691, poor, neglected and forgotten. But her coins must have remained with her to the last for two years later her collection was acquired by Pope Innocent XI.

In England, under the Royal leadership, other great collectors appeared. There was the Earl of Arundel and Surrey described by Evelyn as "the great *Mecænas* of all the politer Arts and boundless Amasser of Antiquities" and, elsewhere, as "the Father of Vertu in England." Lord Arundel is however remembered today more for his famous collection of marbles now in the Ashmolean Museum at Oxford. There was the Duke of Buckingham, the Marquis, later Duke, of Hamilton. Sir William Paston, Sir Thomas Fanshawe, Elias Ashmole, Sir John Cotton, the heir to the incomparable library of his grandfather, Sir Robert Cotton, which was eventually to form so important a part of the early collections of the British Museum. There was Camden, the author of *Britannia*, John Selden, the famous jurist, the Earl of Peterborough and Dr. Sharp, Archbishop of York; but chief among them all was the collection of Henry Hyde, the 2nd Earl of Clarendon, which is referred to as the most illustrious in private hands in England.

Among French collectors mention has been made of Pereire but two other collectors must be named, not so much for the outstanding nature of their cabinets as because both were blind. De Fontenay, Abbot of Beauvais, continued, after he was struck with what must seem to us a crippling desirability for a numismatist, to spend the greater part of his private income on his collection and gained the reputation of being an expert judge by feel alone of the authenticity of a coin. Joseph Péllerin, blind too, was a prolific writer and, in the preface to his last volume which he published at the age of 95, describes in a manner that cannot fail to win ones admiration and respect how he overcame his disability and completed his life's work.

The development of coin-collecting resulted in the growth of antiquarian and numismatic societies or clubs. As early as 1572 an Antiquarian Society had been founded in London of which at various times Cotton, Selden, Camden and Speed were members. In its thirty years' of existence a number of learned and erudite papers were read before it. But in 1604 it had ceased to meet regularly and it probably died shortly after.

Paris in the XVIIth century boasted no less than two Numismatic Societies. There was one headed by the Abbé Séguin, called the *Académie des Médailleurs*, which appears to have been the more serious of the two. The other headed by the Duc d'Aumont, with a number of royalties and courtiers as members, may perhaps be regarded as a more fashionable and social affair.

By the XVIIIth century Italy had ceased to possess the greatest coin collections of the world. Thanks to the activities of travellers from more northern countries there had been a growing exodus of works of art from Italy and in the case of coins this may well have been more marked owing to the greater ease with which they could be transported. But these northern collectors were alive to their responsibilities and the century saw a great extension of the publication of catalogues of private

cabinets, often elaborately produced works with flattering prefaces and allegorical frontispieces.

A typical example is the catalogue of the cabinet of Lord Pembroke at Wilton House. The text was never produced but the plates form a fat quarto volume and serve to show the magnificence of the collection which, when it was dispersed in 1844 realised a sum of £5,900, a figure it need hardly be said that represents a fraction of what would be realised today.

The XVIIIth century also saw the foundation and growth of the great public collections. In the middle of the century the British Museum acquired the Sloane collection of some 32,000 pieces and the Cotton collection at about the same time. Later came the cabinets of William Hamilton and Charles Maynard and early in the XIX century the Royal collection was added. By this time the British Museum was well on the way to its present position of ranking among the three finest collections in the world.

Perhaps the clearest idea of the motives that prompted the XVIIIth century collector can be gained from a brief study of William Hunter, a well-known London surgeon, who collected in a catholic way and in the grand manner. His papers, which with his coin and other archaeological collections are now housed in the University of Glasgow, show very clearly what were his intentions.

Hunter early recognised the important part that coins might play in the illustration and confirmation of history and the exceptional opportunity for study that a large collection afforded. And he set about forming one with such enthusiasm that most of the cabinets that came into the market were offered to him. In the remarkably short space of 13 years, from 1770-1783, Hunter's collection grew till it numbered 30,000 coins, 12,000 of which were Greek, about the same number Roman and the remainder English and Continental. His first purchase was a collection made by a clergyman, Mr. Dawes, who had lived at Aleppo, then the chief place of trade in Asia Minor. Another collection, Mr. Sadler's, was bought the same year for £900. and so it went on. In some years there were only isolated purchases from dealers, in others entire cabinets, such as that of Consul Smith of Venice, whose pictures by Canaletto now form part of the Royal Collection in London. His greatest single purchase was in 1776 when he bought for £8000 the collection of his friend Matthew Duane, a lawyer. Payment of this considerable sum was spread over three years.

It is clear that Hunter regarded his collection as a public trust and its augmentation as a public duty and we get an interesting light on his character from a letter which Sir George Maedonald has published in his preface to the catalogue of the Greek Coins. There was some dispute as to the value of a small collection that Hunter had bought. Hunter wrote as follows:—

"It would give me pain to take your collection for less than what I suppose their value to be. What pleasure could it be (and I collect for pleasure) to look at coins for which you, or your children ought to have had more money? I never meant or wished to give more than their full value. I do not, nor ever pretended to judge of their value from my own knowledge—and I think you should not. I was to be determined

by Mr. Snelling or Mr. Duane, because I believed them to be capable and honest. . . . It is my rule to offer at once what I will give when I treat with Gentlemen. Gentlemen should always do so."

Hunter had for long planned a catalogue of his collection so that its contents might be available to students everywhere and in 1782, a few months before his death, the first volume appeared. As was to be expected it was far ahead of anything of its date. For the first time there was published with each piece the weight, metal and size. But the publication proved still-born—one of the many wrecks of grandiose schemes that litter the history of numismatic literature. It was not until 1899, over a hundred years later, that a worthy catalogue of the Green series was prepared by Sir George (then Mr.) Macdonald and it is understood that a Roman catalogue is now in course of preparation, a work that will be keenly awaited and that will it is to be hoped be followed by one of the remainder of the collection.

Since the days of Hunter times have changed. Few now have either the leisure or the means to collect in the grand manner of the past. The day of the specialist has come and specialised collections are by their very nature seldom fitted to be passed from father to son, as was done in the XVIIth and XVIIIth centuries, as part of the necessary equipment of a gentleman of parts. It is fitting however in conclusion to pass in review the characteristics of the great collectors of the past that must win our respect and deserve our emulation: Their catholic taste which made their collections extend to all forms of art of the period of their choice; the public-spiritedness and distinctiveness with which they viewed their collections; these are features we must admire. But most of all must we admire their prevailing desire to make the results of their collecting available to the learned world, either by welcoming scholars and students to their houses or by ensuring the publication of catalogues of the contents of their cabinets.

PROPOSES GOVERNMENT NUMISMATIC AGENCY

Draft of a Resolution passed unanimously at the September 1947 meeting of THE LEHIGH VALLEY COIN CLUB.

WHEREAS, the United States Government gives little recognition to numismatists, and,

WHEREAS, the United States Post Office Department recognizes the philatelist to such an extent that a special agency has been established for the sale of postage stamps, and,

WHEREAS, in the fiscal year ending June 30, 1947, the United States Post Office Department's Philatelic Agency in Washington announced the all time high sales of \$3,331,291.42 and since this represents an increase of \$310,599.66 over the previous years sales, and

WHEREAS, a goodly portion of this money represents total profit to the U. S. Post Office Department because most of the stamps purchased through the agency are retained in mint condition,

THEREFORE, be it Resolved, that the LEHIGH VALLEY COIN CLUB urge the establishment of a NUMISMATIC AGENCY in the U. S. Treasury Department for the dispensing of new coins as issued and that

Copies of this Resolution be forwarded to THE NUMISMATIST, and other interested publications.

THE NUMISMATIC LAWYER

By Earle K. Stanton, Los Angeles, Calif.

(A paper presented to the 1947 A. N. A. Convention.)

"Here lies a lawyer and an honest man," read a tombstone inscription. "What? Are there two men buried in the same grave?" inquired an incredulous reader. Be this as it may, and with due apologies to both sects, the writer makes bold to assert that it is entirely possible for the same man to be both a lawyer and a numismatist. Moreover, if he does indulge in both of these questionable and much maligned activities, he will find a wealth of numismatic reference to law and judicial procedure, ancient and modern.

Law has doubtless existed in some form since the most remote times, long before the advent of coinage, or, for that matter, written history. One of the earliest known systems of law was recorded by Hammurabi, King of Babylon, about B. C. 2200, on a black diorite pillar which was discovered in 1902. The date of this compilation was, of course, many years before Babylonian coins came into being, or indeed, any other coins. Many of these laws were not much different, fundamentally, from those now in use. The recorded beginnings of Roman law are much later, for it was not until B. C. 450 that the so-called "Twelve Tables" of the law, came into being, and were set up so that "He who runs may read." It is an interesting fact that during this period the Roman Republic was probably emerging from the numismatic age of "Aes Rude" which involved the use of irregular chunks of bronze as money, and was about to adopt the heavy, cast bronze coinage known as "Aes Grave."

It is well known that much of our present day law has come down to us from the Roman Empire, generally by way of England, and occasionally through French or Spanish law. Some 900 years ago parchment folios of Justinian's great law compilations were transplanted to England for use in the instruction of Norman-English law students. The Emperor Justinian had ruled the Eastern Roman or Byzantine Empire, and in the year A. D. 534, promulgated these famous Codes, which in turn, were largely based upon a previous codification of the law by the Emperor Theodosius in A. D. 435. Fortunately we possess coin portraits of both of these emperors. The portraits of Justinian on the Byzantine coins are, however, most atrocious. The numismatic portraits of Theodosius are somewhat better although not too good, for the best days of Roman art were long past. The so-called Dark Ages were even then casting a dismal cloud over Europe in that great black-out of learning which would continue for almost a thousand years until the Renaissance.

Law was one of the mightiest concepts of the Roman government, both in the Republican and the Imperial periods; consequently it is not at all strange to find many coin references to law and court procedure. For example, we find that many Roman coins portray Equity or "Aequitas,"—a female figure holding the scales of justice. Then, as now, Equity, with its humane aspects, was distinguished from the rather more severe precepts of the Law. Equity is represented by Cicero as being older than the world itself, and as the "power of natural justice."

But "Justitia" is likewise accorded numismatic representation, and Livia, the wife of the Emperor Augustus, is herself portrayed as the personification of Justice. Later coins of Hadrian and other emperors also allude to this semi-divine personage.

In this connection it may be well to note that the reigning emperor occupied a judicial and religious position of great importance as well as being chief executive of the affairs of state. Or perhaps, more correctly, it should be said that affairs of state comprehended judicial and religious duties. The reverse designs of many Roman coins present personifications of those virtues which are suggestive of the attributes of a perfect judge. Thus we find Piety, Clemency, Valour, Hope, Liberality and many other virtues numismatically portrayed. These semi-divine figures are usually shown bearing some appropriate symbol of the particular virtue represented. Not infrequently these representations are in the nature of complimentary references to the piety, clemency, etc. of the emperor whose portrait appears on the obverse side of the coin. It must be admitted, however, that in the case of some of these monarchs, such as Nero, Caligula, Domitian and others, the above mentioned virtues seem to have been conspicuously absent in their private lives.

From a lawyer's standpoint, the Judaean coins of Pontius Pilate are not without interest, for before this Roman Procurator occurred the most famous of all trials,—that of Jesus Christ. While this magistrate found no fault in Him, nevertheless a judgment was rendered which sanctioned the supreme penalty of crucifixion. A scholarly dissertation on "The Trial of Christ from a Lawyer's Standpoint," by Chandler, makes interesting reading.

The Roman emperors in person, heard various appeals, sitting in their palace basilicas, or sometimes holding court outdoors in the Forum. Thus Nero, whose coins are fairly common, is said to have heard the appeal of St. Paul. The Neronian coins are, by the way, of great artistic excellency; their obverses furnishing reliable portraits of this infamous emperor both as a youth and in later life.

At least two of the ancient court rooms in Rome are numismatically preserved for us, namely the Basilica Aemilia of Caesar's time, shown on a denarius of the late Republic; and the Forum of Trajan which is pictured on certain gold coins and other pieces struck by that emperor. The ruins of both of these structures are still discernible at Rome. When last there in 1938 the writer was able to bring away a small piece of the mosaic floor of the Basilica Julia which was started by Julius Caesar and finished by his successor Augustus. These Roman court houses were commodious enough so that several trials could take place at the same time without interference.

The portrait coins of Julius Caesar, struck shortly before his murder on March 15, B. C. 44 are also of particular interest to lawyers. Not only was Caesar a great lawyer, and a judge noted for his clemency, but his proposed reform of Roman law was undoubtedly one of his greatest projects, cut short by his untimely death. Caesar's portrait coins, officially struck only about a month before his death, are rather scarce; unfortunately their artistic excellence is not great.

There are also coins struck by several of the conspirators who brought about Caesar's murder, both Brutus and Cassius being thus represented. On the very day of Caesar's murder, Brutus, having been appointed a magistrate by Caesar, is said to have been holding court. Marc Anthony, Caesar's friend, and later Dictator of the East, often sat as a judge. Cicero, the greatest advocate of his day, argued several important legal matters before Julius Caesar, but unfortunately Cicero was never in a position to strike coins, as were Antony, Brutus and Cassius.

According to Plutarch, Anthony was holding court at Tarsus when Queen Cleopatra made her famous visit to him there. Anthony commanded her to appear before him at his judgment seat, and when his judicial summons was ignored, the great imperator was forced to arise from his curile chair and proceed to Cleopatra's barge, where, it may be said, he turned from court to courting! It is, indeed, truly lamentable, that this famous scene could not have been recorded numismatically. The nearest approach thereto is the fine and scarce denarius which pictures the head of Antony on the one side, and that of Cleopatra, denominated as "Queen of Kings," on the other.

In Roman criminal trials three verdicts were possible,—“A” for Absolvo, or innocent; “C” for Condemno or guilty; and an indecisive finding of Non Liquet which necessitated a new trial. It is therefore intriguing to discover a Republic denarius picturing a voting receptacle and a tablet labeled “C.” Another denarius of the Lollia gens, struck about B. C. 47, portrays the speaker's platform or Rostra in the Roman Forum, from which many famous lawyers and politicians harangued the multitudes. The famous old Forum Romanum was the very center and focus of Roman life, and the Rostra was, so to speak, the pivot of this center.

Among the ancient Greek coins there is less of direct interest in so far as the law is concerned. It is interesting, however, to learn that the silver triobol of Athens was directly connected with judicial procedure. Athens had much litigation and in these trials the common citizen played an important part, thus gaining something of a legal education. Juries of as many as 500 persons were not uncommon. Up to the time of Pericles, the juror was paid a fee of one obol, but about the year B. C. 425 this compensation was trebled, and for the sake of convenience the three obol piece or triobol was made use of. This jury fee of perhaps ten cents per day, more or less, seems almost microscopical when measured by our present inflationary standards of living, but it must be remembered that any modern attempted evaluation of ancient money is an exceedingly tricky matter. It may well be that the three obol fee was not too much out of line with our own nominal jury fee of two or three dollars per day. Moreover, jury service was then as it is now, a civic duty and not to be regarded as a commercial enterprise.

The present discourse could doubtless be continued *ad infinitum*, or at least until that grim river pilot Charon demands his fare of one Greek obol for the final passage of the River Styx. But perhaps under some recent, departmental ruling, such a modest fee will not entitle a numismatic lawyer to be carried across. Be that as it may, no real numismatist will be balked by such an impasse,—he might even make a collector out of the Old Man.

THE MacARTHUR-QUEZON-ROOSEVELT ILOILO CURRENCY

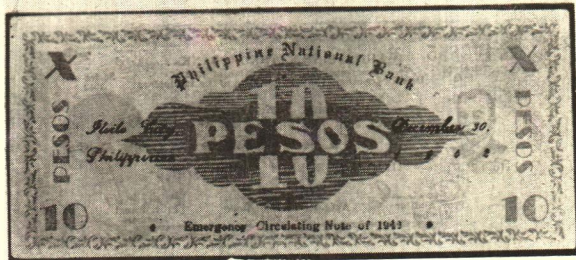
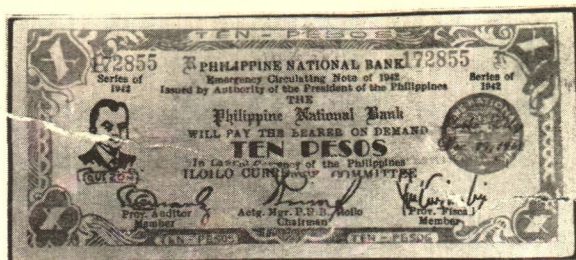
By DR. GILBERT S. PEREZ, Manila, P. I.

Editor's note: The illustrations accompanying this article are reproduced by special permission of the Secretary of the United States Treasury, and further reproduction, in whole or in part, is strictly prohibited. The illustrations are slightly less than three-quarters the actual size of the notes.

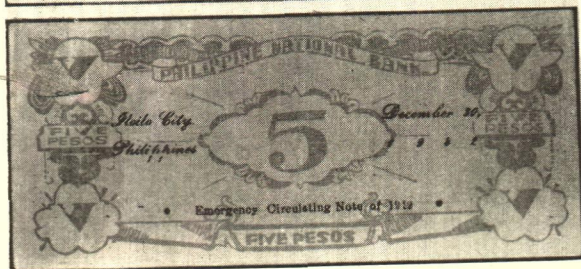
One of the most colorful and historical groups among the different Philippine Guerrilla issues is the McArthur-Quezon-Roosevelt notes issued by the Iloilo Emergency Board during the Japanese occupation. As there were many printings of each series one may say that their numbers were legion and that a collection of all series and all printings would cover the pages of a very thick album. Specialists in Roosevelt stamps, medals and other Roosevelt items would consider the 20 peso Roosevelt bill a worthwhile acquisition and the growing group of admirers of General McArthur would also have a particular liking for the McArthur five peso notes. In Manila collectors of Quezon souvenirs are on the hunt for different Quezon bills.



20 Pesos. Portrait of Roosevelt



10 Pesos. Portrait of Quezon



5 Pesos. Portrait of MacArthur

Quite a number of these were taken to the United States by the Army personnel and it should not be very difficult to find there at least a set of these very interesting war souvenirs. Unless purchased from a needy GI, one should not expect to acquire for a couple of dollars a 20 peso note that will be redeemed for from 50 to 70 percent of its face value.

As practically all of these have been already registered in the Philippine Treasury, they cannot now be obtained in Manila in large or small quantities and the condition in which they are usually found is far from being crisp. Most of these show signs of wear and tear and of intricate repairs made, not to preserve them for posterity, but for future redemption.

The designs were made from woodcuts and the legends afterwards typographed in black ink. On the right appear the somewhat crude portraits of McArthur, Quezon, or Roosevelt and on the left, the seal of the Philippine National Bank of Iloilo.

Pertinent Data

- a. Series: 1942, 1943, 1944, 1945
- b. Printings: A to M in Roman letters
A to M in Gothic letters
- c. Paper: White
- d. Denomination: P5.00—McArthur
P10.00—Quezon
P20.00—Roosevelt
- e. Colors of woodcut printing:
P 5.00—Scarlet
P10.00—Buff
P20.00—Green
- f. Size of note: 6¼" x 2 14/18"
- g. Emergency committee appointed by President Quezon:
JUAN BUENAFE, Chairman
Acting Bank Manager
JOSE QUISUMBING, Member
Provincial Fiscal *
(Later replaced by G. Vinzon)
BARTOLOME FERNANDEZ, Member
Provincial Auditor
(Later replaced by Aniceto Belizario)

* District Attorney

With the preceding data, collectors may take their own check list of this series.

The following correspondence gives an insight to the occasional amusing though sometimes tragic disagreement between different guerrilla leaders and the civil authorities, the bone of contention being the control of the "mint" and "mint products." As is always the case, everything ended in the usual time-honored "vae victis" manner.

SIXTH MILITARY DISTRICT

Philippine Army

June 10, 1944

Mr. Tomas Confesor
Governor of Iloilo
My dear Gov. Confesor,

Today I received a letter written to Mr. Buenafe written by an unknown person who signs as "Acting Auditor."

We wish to reiterate our previous letter to you that in spite of your protest forwarded last May, 1944, to the President about the appointment of ANICETO BELISARIO as Acting Provincial Auditor of Iloilo, the President of the Philippines has not revoked his appointment of Mr. Belisario.

Considering the lapse of time, we do not believe that the President cares to revoke his appointment.

In spite of your right-hand man's boast that "this is a government of Confesor and not of Quezon," I wish to remind you again that his is a government which recognizes that the President of the Commonwealth to be Pres. MANUEL QUEZON, I stand ready to enforce his orders any-time, anywhere.

You will therefore direct this person to vacate his office immediately and turn over all office records and equipment to Mr. Belisario on demand. Should Mr. Belisario find trouble in assuming his office, the Philippine Army in this district stands ready to enforce the President's appointments.

Very respectfully,

(SGD) **MACARIO PERALTA, JR.**
Colonel, Inf., P. A.
District Commander

Memorandum for—
Lt. Junsay

1. Until you can contact the District Auditor and District Finance Officer who are placed in charge of the execution of the following order, you will take charge of executing it:

a. Commandeer the press, papers, ink, etc. necessary for the continuous operation of the press (mint) and turn over to the Currency Committee of the Iloilo Philippine National Bank.

b. Secure the necessary officers and men for SECURITY of the Currency Committee and the mint from London.

c. Furnish periodical reports of the progress of your work by the quickest means (thru London).

2. Confer with Mr. Buenafe and follow his advice (except where security is concerned, because the latter is responsibility of the officer in charge of the press).

/s/ **MACARIO PERALTA, Jr.**
Colonel Infantry
Commanding

A TRUE COPY: /s/ L. SUNGAY
S SGT QMS
On duty, Dist FO
A true copy: /s/ AA ALIBOSO
Cpl, Inf
On duty OCA

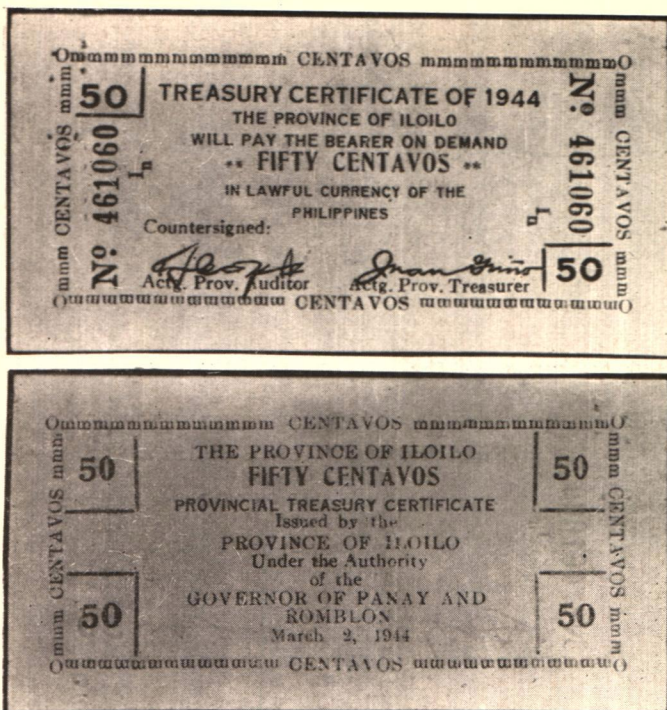
Nr 206 - 11 October 43
PERALTA -

Send to Iloilo Currency Committee Quote I appoint the Assistant Manager Philippine National Bank Iloilo Branch Juan Buenafe as Chairman and Acting Manager Currency Committee to fill vacancy due inability Cenon Cervantes Pd Committee must strictly follow instructions heretofore given by me to CONFESORs instructions given by General MacARTHUR with my approval to PERALTA regarding funds for the army Unquote That CONFESOR cannot be found I regret to learn Pd Between you I hope there will be full cooperation Pd I expect you to see to it that instructions given by me to CONFESOR and those given by General MacArthur for army expenses are followed strictly Pd Thanks.

True Copy

—QUEZON

With very few exceptions it is not possible at this date to make an exhaustive or a complete list of each provincial emergency issue, and much less, of the numerous municipal chits. It would be, therefore, advisable for all collectors to check their currency bills with those listed and to forward to the editor any series or printings or varieties that are not listed in the articles on Emergency Currency. At a later date



"Confessor Currency."

it will then be possible to issue a supplement including any new varieties found. Because it would be difficult for a collector to get together a complete collection of "broken bank" bills would be no valid reason why one should not collect them. The same conclusion may be made with reference to Philippine Guerrilla notes. A limited representative collection with no attempt at completion would be in itself a valuable and interesting addition to any collection of paper currency or of emergency money.

THE FINANCING OF GUERRILLA WARFARE IN THE PHILIPPINES

Reviewed by STEPHEN H. BIBLER, Seattle, Wash., A. N. A. 9165

[These excerpts are reprinted from the book "AMERICAN GUERRILLA IN THE PHILIPPINES" by permission of Simon and Schuster, Inc. Copyright, 1945 by Ira Wolfert.]

The book is the story of Major Iliff David Richardson of the U. S. Navy who got caught in the Philippines and his resultant work with the Guerrilla movement on the island of Leyte. These excerpts are taken directly from the book and altho in a somewhat irregular fashion they show incidents relating to the financing of the Guerrilla campaigns and their issuance of paper money. The book is recommended as interesting reading to the collectors of military currency.

Raising Cash at First—(page 128)

"There was no looting civilians for those boys, no sir. They had an orchestra to raise money. It had formerly played in a big night club in Cebu. They had inducted the whole works, men and instruments, into the guerrilla army. Then the guerrilla army had the best band west of Ford Island, Pearl Harbor. There was a dance every night, admission 50 centavos. The natives would come for miles because this was a real hot band. It seems a funny way to run an army's procurement system, but it is no funnier than the shows they give in the United States to sell War bonds."

The Endeavor to Get Authority to Issue Paper Money—(page 135)

"We talked for about half a day straight of the problems involved in putting a guerrilla organization on a sound working basis in Leyte. There must first be unification, he said. With unification would come recognition. With recognition would come permission to establish a civil government in the name of Quezon. When you have a civil government, even if it's only governing twelve nipa huts and a tin outhouse, you can get permission to print money backed by Quezon's funds in Australia, and issue it."

The Means Taken to Issue Money—(page 142)

"I've just got permission for us to have a civil government that will print money and put us on a regular basis, with a monthly allowance for men and officers to be credited against their accounts on the Army paybooks."

Another Method of Revenue—(page 148)

"The regular municipal functionaries were in most cases left untouched. The functions of the government were very limited. There was a loyalty tax to be collected from the people. The rate was originally 10 centavos a month for each male from eighteen to sixty, but I ordered the governor to increase that to 25 centavos a month."

The Shortage of Paper—(page 151)

"The colonel hardly had paper to write his dispatches to subordinates. How was the government going to print money for us, I demanded of Kangleon, if we couldn't give it the paper, the ink, and the dies?"

"How are they going to feel love for liberation if we have no propaganda department, if we have no radio to get news, if we have no paper to write news on, no ink, no cars, no tires to distribute news?"

How the Money was Made—(page 152)

"The mint ran out of paper to make money before the proclamation was issued. My idea was to have the army print its own money, but Quezon refused. He said that must remain the province of the civil government. I imagine he figured it would be too easy for any army to balance its books. The proclamation put the mint back in business.

A jeweler, who did engraving on the side, made wood blocks for us. I had some of Fertig's Mindanao money as a model, but Kangleon insisted on adding pictures to it—a carabao, a nipa hut, local scenery. It looked nearly official by the time we finished.

We started off on 20-centavo bills—paper dimes. The mint worked on an assembly-line basis in an old schoolhouse. One man would cut the paper to size, another would place it in a frame, stamp the wood block into a pad of ink, then press it into the reverse side. It took a long time.

I am no good at cost accounting, but after a week I began to get worried. There were nine men there and in a week they had not printed up enough money to pay themselves their own salaries. I made a rough stab at working out the expenses and found out it was costing us 40 centavos to print one 20-centavo bill. After that, we had new blocks made and stuck to 20-peso bills, where each bill represented a profit of 19 pesos and 60-centavos—\$9.80. We had been authorized to issue 2,500,000 pesos.

We did not worry about counterfeiters. We had all the paper there was. We used all kinds. We'd have used toilet paper if we could have got it. Some of our money was printed on wrapping paper, some on Grade 3 notebook paper, lined and all. We ran out of dye pretty fast. That was the fault of the women. The women there made their own clothing out of abaca fiber—a rope-colored Manila hemp. They couldn't stand looking all alike, so we were out of dyes. In the end we made our own ink by taking a crude oil lamp, putting a hood over it, and trapping the soot. We mixed the soot with glycerin and printed news sheets as well as money with it."

Barter is Illustrated by what Richardson gave his Girl Friend When he Finally left Leyte—(page 245)

"I gave her everything I had except 10 pesos. I gave her all my cigarettes because they were valuable for barter—10 to 20 pesos a pack. But I found later she had slipped a whole carton back into my pack. I had a big ball of thread, thousands of yards. I gave that to her. Thread was very valuable. Abaca fiber won't fit in a sewing machine and the people there unravel old shirts and rags to get thread. I gave her my watch, worth about 120 pesos. I gave her eight pairs of wool socks I had got off the Japs. Those could be unraveled, too, and the wool rolled into balls and sold."

SUGGESTED CHANGES IN THE DESIGNS OF U. S. MONEY AND STAMPS

By Arlie R. Slabaugh, Oakland, Maryland

To me, it seems that the designs used on United States coins, paper money and postal issues are without a definite overall plan. The U. S. postage stamps, Presidential Series of 1938 are the only uniform series issued by the Government. Each stamp is related to all the others in the series. None could be removed (with the exception of the ½c Franklin, 1½c Martha Washington and 4½c White House) without ruining the effect of the entire set.

Now why can't our Treasury Department and Post Office Department get together and fit all our numismatic and philatelic emissions together like that? Do you realize that George Washington appears on eight different numismatic and philatelic issues while Franklin and Jefferson appear on four each, Lincoln on three, Jackson, Grant, McKinley, Cleveland, Madison and Martha Washington on two each, but Hamilton, Chase, Liberty, Peace, the White House and all the remaining presidents except Hoover and Truman (who are still living) appear on only one issue. Of course I know that one issue is enough for many of our public figures, but don't you think that Washington appears on a few too many? True, he is "Father of Our Country" but I think everybody knows that by now, and the space he uses on some of our Government Issues could be given to other important Americans who are not pictured at all.

To be exact, I advocate the following changes:—

COINS—The one cent Lincoln is a classic in coin design but I feel that its appearance for the past 38 years is about long enough. I therefore suggest that in 1956 the design of our cent be changed to that of Franklin. This will be the 250th anniversary of Franklin's birth and would be an appropriate time to make the change, this may seem to be a little early to make this suggestion but it often takes several years to get the Govern-

ment to make such changes. A Franklin dime was planned before the war but it never materialized. However, I believe it is just as well since I feel a Franklin cent would be much more appropriate. Wasn't it he who said, "A penny saved is a penny earned," or words to that effect?

Since most people probably will balk at having Lincoln removed from our coins for long, a good time for his return could be in 1965, the 100th anniversary of his death. The coin could be the five cent nickel which would have carried Jefferson's portrait for 27 years and could thus be changed. A Lincoln five cent piece was designed back in 1866 but only reached the pattern stage.

None of the other coins can be changed in design at the present time except the half dollar and dollar. I would suggest that a new design be placed on our half dollars in the form of a Liberty head (and one of those real honest-to-goodness Liberty heads, too.—None of those Liberty standing, running or walking, or flapper girls.) One that has good resistance to wear. Something on the order of the 1892-1916 half dollars. I feel that the bust of Liberty should always appear on at least one of our coins.

If the silver dollar is ever coined again, I suggest a design representing "Progress." While educators will argue pro and con as to whether we are making any progress, I feel that America is right up at the top so far as the rest of the world is concerned, and a coin symbolizing progress would not be out of place.

PAPER MONEY—You have probably noticed the news items about changing our paper money so different denominations would be in different colors. A good idea! The only reason we don't have this change in effect seems to be because the Government has said there is no demand for the change (but there seems to be! Perhaps the Treasury Department has its hand on the pulse of foreign nations too much to know how we feel at home.) Others say that making different denominations in different colors would be of no value because a large percentage of the people are color blind. True, a large portion of our population IS color blind, but the opposition fails to consider the matter thoroughly. Making our paper money in green, blue, red, brown and yellow would be a great help in financial transactions to people who are NOT color blind (and there are lots of people in this class) and to those who ARE color blind, it would NOT make matters worse for them because to a person who is totally color blind, the green color of our present money has always appeared as a greyish color anyway.

Other colors would look practically the same to a color blind person so he would be no worse off whether our money was green or colored like the rainbow. But think what a boon this would be to people who are not color blind, which includes most of us, since most people who are color blind are only partially color blind. (That is, they are usually color blind to red. If the case is worse, they are also color blind to other colors. In all, there are about 18 types of color blindness. The worse the case, the fewer the number of colors that appear normal.) Another argument in the favor of using different colored money is that the obverse of our paper money appears in black anyway so I certainly

can't see the argument of some people in this matter since this portion of a note (if we used black obverses and different colored reverses) would appear practically the same to anyone, whether color blind or not.

In suggesting colors for the reverses of our paper money if we are able to have this valuable change made, I would suggest leaving the reverse of the \$1 note in green, as it is, \$5 in red, \$10 in yellow, \$20 in blue, \$50 in brown, and \$100 to \$10,000 in multi-colored designs similar to some foreign banknotes.

Even if these color changes are never made and our paper currency remains as it is now, there is one change I absolutely want made and that is the discontinuance of the \$2 bill. I can not see that it serves any particular use except to be mixed with \$1 bills and thus make you look twice at your money before spending it. Besides, it contains the portrait of Jefferson. I have nothing against Jefferson but it seems that he is in the most popular spots at the present time: The 1c Postal Card; the 3c stamp; and the 5c nickel, all commonly used every day. The removal of his portrait from our paper money wouldn't help much but it would help a little in bringing about a better balance between the designs appearing on our numismatic and postal issues.

In fact, if the color changes I have mentioned come into effect on our paper money, I think it would be a good time to put out a whole new series of paper money such as we have now but with new designs. Our present designs are now in series B to E. How about the following designs? \$1 Franklin; \$5 Washington; \$10 Hamilton; \$20 Jackson; \$50 Clay; \$100 Lincoln; \$500 Chase; \$1000 Cleveland; \$5000 McKinley; \$10,000, Theodore Roosevelt. You will note that the portraits appearing on the suggested issues are in the sequence they appeared in American History. Madison and Grant have been removed. Henry Clay and Theodore Roosevelt have been added. The former does not appear on any United States numismatic or philatelic issue at present while Theodore Roosevelt appears only on the 30 cent stamp. He should be on some of our more commonly circulated issues of money but this is hardly possible since Franklin D. Roosevelt appears on the dime. Because of this, Theodore Roosevelt has to be shelved on a high denomination for the time being. His bust, facing forward, would look very well on paper money.

STAMPS—As mentioned before, I feel the arrangement of this series is excellent.

STAMPED ENVELOPES—Not much originality is used in our stamped envelopes: Franklin on the one and four cent envelopes; Washington on the 1½c, 2c, 3c, and 5c envelopes. Since the Presidential Series of stamps will soon be outdated because it can add no more stamps picturing the busts of later presidents than Coolidge, who appears on the \$5 stamp, without upsetting the sequence, I suggest that the stamped envelopes be used for the busts of the later presidents. Thus, Hoover would appear on the 1c. Roosevelt on the 1½c, and Truman on the 2c stamped envelopes (after the deaths of Hoover and Truman.) In this manner the Presidential Series would be kept up to date for 12 to 28 years yet by placing future Presidents on the 3c, 4c and 5c stamped envelopes.

POSTAL CARDS—The use of George and Martha Washington on the Paid Reply Postal Card is very appropriate. And, as we usually think of Washington AND Lincoln, what could be better than changing the bust of Jefferson on the 1c Postal Card to that of Lincoln (similar to the card of 1917-18, UX28.)

Do you favor the suggestions made in this article? If so, write your Congressmen so we will get some action. It's the only way we can get these changes made.

COLLECTING FREAKS AND ODDITIES

By H. C. GLICKERT, LM No. 69, Seattle, Washington

I was in my bank one day talking to my banker friend when a fellow came up, threw a quarter dollar on the counter and said, "Give me a good quarter for this!" It was an uncirculated quarter on a dime planchet. He had just found it in a roll of quarters and did not think it was worth a quarter—too small.

So the banker asked me if I wanted it, and that was the beginning. Every time I put my freak coins on display I always have to answer a thousand questions, such as, "Where on earth do you get them?" and "Do you have a brother working in the Mint?" Well, regardless of how and where I get them, it is not so easy to get real nice freak coins.

I now have a nice collection of freaks, such as two Washington quarters, one on a dime planchet and one on a copper cent, both about the same size, but smaller than a quarter. Two silver cents both 1943 P and S Mints. These two cents were struck on dime planchets, one is the size of a regular Lincoln cent and the other the size of a dime. Then the two nickels I have in my collection, one struck on a 1944 Lincoln cent planchet and the other struck on a steel cent planchet of 1943. These coins I call off-metal coins, as all are struck on metal not intended for them.

The nicest display of coins I have are the double struck coins. I only have three of them but they are my pride coins, a Lincoln cent with two heads, one full head and one head below to left where the liberty should be, then my two half dollars, both different dates, both have two perfect heads. These coins might be classed as unique. The blank planchets are quite common and are easily gotten except the quarter and half dollar, (I still need the quarter), as I have them all, that is, dollar to cent.

Incused coins and blank obverse or reverse coins are quite scarce; the earlier large cents are quite common but the late dates are hard to find. I have a large cent that has ONE CENT on both sides, the reverse side is incused; a steel cent that has ONE CENT on both sides, it is uncirculated. The coins I have that are blank on one side are mysteries to me, I have a dime, perfectly struck with blank reverse but reeded edge, found in roll of uncirculated dimes; 1929-S, cent with blank reverse, found in circulation, shield nickel with blank obverse, steel cent with blank obverse. I have a two-cent piece the size of a half dollar and it is perfectly struck, it has quite a wide flange and dated 1864, and is perfectly centered.

Off-center coins are quite common and are easy to get; the ones that are at least half off center are not so easy to find. I have a Liberty head nickel half off center, Jefferson nickel half off center, several Lincoln cents from half to nine-tenths off center, two dimes, Liberty head one-third off, and Mercury dime three-fifths off, 1943-S, half dollar about one-fifth off center. I can not seem to find an Indian head or Buffalo nickel half or better off center.

The oddest coins to come out of the Mint are the small size cents with small heads. I have a 1939 Lincoln cent that is 2 mm smaller in size and the head 1½ mm smaller. There are several other dates also, such as 1922-D.

The blank planchets are the most common types, that is dimes, cents and nickels, (I found two blanks in \$20 sack of 1946-S, Lincoln cents). Have found three dime planchets and two nickel planchets since I started my freak collection.

There are quite a number of freaks to look for and too many to mention, but I will mention a few. I have a Lincoln cent that has a natural oblong hole through center, another that has the outline of Lincoln on reverse, looks like a die crack but outlines Lincoln's head. The mystery cent I have are the "T" cents I call them. They have a "T" upside down in front of Lincoln's chin. It is the "T" from CENTS on reverse. The mystery is, that the T will disappear or appear as you move the coin in your hand. I note that the T will soon wear off after being in circulation, as I have not found one with the T on it after they are in circulation.

Maybe I should have said that clipped planchets are the most common freak coins to be found. I have found perhaps 100 of them and they are a dime a dozen. I have the last three issues of dimes that are clipped and found them all, Barber, Mercury and Roosevelt dimes.

Now I will try and answer some of those questions; where in the world do you get them, etc. First, I read every advertisement I see in the coin magazines, sometimes a dealer has a freak coin to sell and puts it in the middle of his ad, that's how I got my copper quarter. I saw it advertised in The Numismatist. Then I got a few from my banker friend. I got the best coins through a pen pal I write to. He gave me the address of a fellow that had quite a few freaks and was thinking of selling them as he is more interested in (of all things) die cracks. So I wrote him and got all of his freaks. A bus driver found one of the silver cents and the other was found by a banker. The one found by the banker has quite a story behind it, so I think I will tell it. This banker took this silver cent to a coin dealer here and wanted to sell it. Well, the dealer offered him \$5 for it. The banker would not sell at that price and went on about his business. A few days later I was talking to the dealer and he told me about the silver cent and where I could find the banker. I went to see the fellow and he let me see the coin, he also tested it for me. I offered him \$7.50 for it and he said he would take \$10, so I bought it. That was before I started saving freaks. I thought I could make a few dollars on the coin and I knew a collector that had a Lincoln cent struck on a \$2.50 gold piece planchet. So I wrote him and said I had a nice mate for his gold Lincoln cent. Well, anyway, I sent him the silver cent and he offered me \$75 for it and I sold it to him. That was in 1943 and this year after getting the P Mint silver cent I wished I had my S Mint cent back so I bought it back from him for \$80 and now he wants to sell me the gold cent, but the price stopped me cold.

My steel nickel I bought as a small nickel, and after having it six months my wife said, "it looks like one of those so-called zinc cents," so I had it weighed and tested and sure enough it is struck on the steel cent planchet. The date of said nickel is 1944 only the bottom of the date shows as the nickel is the size of a cent. A collector here has a silver cent struck in 1945 and also has a silver cent that is nine-tenths off center.

Collecting freak coins is very interesting but rather a slow deal as the good freaks come few and seldom, and some are very expensive. If one is not too choosy then they are plentiful, but I am choosy and collect what I call real freaks and unusual. Double edge coins, large flanges, no milling, et cetera, are plentiful.

If you are thinking of collecting freaks, take my tip and don't write to the Mints asking them to send you any freak coins. Get them the hard way and you will think more of them.

Two-cent bronze pieces, coined from 1864 to 1873 were never very popular. Yet of the \$912,020.00 coined it is estimated that \$567,804.12 (28,390,206 pieces) are outstanding.

OBITUARIES**CARL WURTZBACH, A. N. A. LIFE MEMBER 26**

On August 30, Carl Würtzbach died at his home in Lee, Massachusetts, after a brief acute illness. He was 83 years old. Noted for his vast knowledge of the early cents, and of American colonial coins, he had been for sixty years one of the active figures in American numismatics. Many a collector of the generation now drifting across the Western horizon got his numismatic start, together with much of his first knowledge of coins, from Mr. Würtzbach.

The Würtzbach family migrated to this country in 1867, from Harzerode, Germany. Young Carl was then three, having been born on May 3rd, 1864. His father had preceded the family by a year to help set up the first wood pulp mill in America, at Curtisville, Mass.

Throughout his long, busy and singularly pleasant life Carl Würtzbach had the deepest interest in all things pertaining to the history of his adopted country. He was a collector and an avid reader of historical books, as well as of early American coins. Although never politically active he took a most active part in the civic life of the town of Lee; and as a successful business man was a well known figure throughout Western Massachusetts for half a century. He was associated with the Western Massachusetts Electric Company for more than fifty years, was President of the Lee National Bank and also of the Lee Library Association. He filled many Masonic offices; was District Deputy for Berkshire County.

He was Life Member No. 26 of the American Numismatic Association, and was President of the Association in 1917 and 1918; also Chairman of the Board of Governors in 1916.

He attended his first coin sale in 1885. On that occasion he met Henry C. Hines. The two were long friends, and also were rival collectors. During the sixty years following their first meeting, a public coin sale **not** attended by one or both of them was a great rarity; and the presence of either was a guarantee that any really rare variety of the early cents was soon to find an appreciative new owner.

Mr. Würtzbach, Mr. Hines, Mr. Howard R. Newcomb and Mr. George H. Clapp have been called the Big Four of the Big Cents. Add three or four more names, and you have a distinguished inner circle of the American numismatists of the present century.

In 1937 Mr. Würtzbach published a brochure on the Massachusetts colonial silver coinage. This has become one of the standard references on the subject. The brochure was illustrated from his own collection, which was later purchased by T. James Clarke and is one of the finest of its kind.

Those who know the colonials and the early cents will miss Mr. Würtzbach as a beloved friend. He was a shrewd, straight, and courageous trader. A stopover at Lee was always a numismatic adventure. One young man who used to stop there "to learn about the early cents from Mr. W." became in time a foremost authority in that field—J. G. Macallister.

—W. H. Sheldon, MD,
Presbyterian Hospital, N. Y.

HERMON ATKINS MACNEIL, SCULPTOR

Hermon Atkins MacNeil, eighty-one, American sculptor who designed the 25-cent piece bearing the standard figure of Liberty and whose works include the statue of General George Washington at the base of the Washington Arch in Washington Square, died Thursday at his home at 121-01 Fifth Avenue, College Point, Queens.

Mr. MacNeil, whose career as a sculptor extended from the 1890s to the early 1930s, specialized in American Indian and pioneer subjects for memorials and public buildings in cities throughout the United States. He also executed busts of famous Americans and did design work for buildings at

the Chicago World's Fair in 1893, the Paris Exposition in 1900, the Pan-American Exposition in Buffalo in 1901 and the Panama-Pacific Exposition in San Francisco in 1915.

Mr. MacNeil won a competition in which fifty artists participated for the design of the quarter, which was accepted by the United States government in 1916. Although the coin is no longer minted, being replaced by the Washington quarter in 1932, it is still in wide circulation. On the coin's obverse side the figure of Liberty descends a flight of steps in an attitude of welcome, holding a laurel branch of peace in one hand and a shield in the other. Mr. MacNeil's signature, a Roman "M," is visible just to the right of the date on the obverse side. The reverse side shows an eagle in flight.

Born in Chelsea, Mass., the sculptor was the son of John Clinton MacNeil, a farmer and house-builder, and Mary Lash MacNeil. He studied at the Massachusetts Normal Art School in Boston and then went to Paris, where he was a pupil of the French sculptor Chapu at the Julian Academy and of Faguerre, at the Ecole des Beaux-Arts. He continued his studies in Rome after receiving the four-year Roman Rinehart Scholarship in 1896. There he became a favorite pupil of American sculptor John Quincy Adams Ward.

Mr. MacNeil opened a studio in College Point in 1900 which became his home and workshop for forty-seven years. There he conceived the statues "Sun Vow" and "Primitive Chant," owned by the Metropolitan Museum of Art; the McKinley Memorial at Columbus, Ohio; "Coming of White Men" at Portland, Ore.; "Pony Express," St. Joseph, Mo.; the statue of General George Rogers Clark, Vincennes, Ind.; the war memorial in Flushing Park, Flushing, Queens; the Marquette Memorial in Chicago; "The Pilgrim Fathers" in Waterbury, Conn.; General Washington's statue and other works.

He executed the busts of Rufus Choate, Roger Williams, Francis Parkman and James Monroe for the Hall of Fame at New York University and a bust of his teacher and early sponsor, Mr. Ward, for the Hall of Artists at New York University.

Mr. MacNeil's works won medals at the Chicago, Buffalo, Paris and San Francisco expositions as well as at the exposition at Charleston, S. C., in 1902, the St. Louis Exposition in 1904, and the Atlanta Exposition, Atlanta, Ga., in 1895. He was a president of the National Sculpture Society and a member of the National Academy of Design, the New York Architectural League, the New York Municipal Art Association, the American Federation of Arts, the National Academy of Arts and Letters, the American Academy in Rome and the Century Association.

Mr. MacNeil's first wife, Mrs. Carol Brooks MacNeil, died in 1944. In 1946 he married Mrs. Cecilia W. Muench, who survives. Also surviving are two sons, Claude L. and Alden B. MacNeil, and a half-sister, Miss Helen MacNeil.

—From the New York Herald-Tribune,
October 4, 1947

PROFESSOR NICHOLAS J. HOFFMAN, A. N. A. 8483

We regret to record the death of Professor Nicholas J. Hoffman of Thiensville, Wisconsin. He died on September 13, at the age of 55.

He was a member of the Marquette University faculty for the last 25 years. Born in Belgium, Wisconsin, he attended high school in Port Washington. Following his graduation from the University of Wisconsin in 1917, he taught at a private school for boys in Dallas, Texas. Before joining the Marquette faculty he held a teaching post at Drake University, Des Moines, Iowa.

Professor Hoffman was an active member of the Milwaukee Numismatic Society and served as an officer in that Society for a number of years. An ardent student of American history he collected United States coins of historical interest and items relating to Washington.

Surviving are his wife, Marguerite; a daughter, Gladys Mae; two sisters, Mrs. Mike Block of Belgium, and Mrs. Anna Schiller, Chicago, and two brothers, John and Charles, both of Chicago.

ALBERT F. MADLENER, A. N. A. NO. 1889

On October 2, Albert F. Madlener passed away at his Chicago home. He was 79. For thirty years he had been a faithful member of the A. N. A., having joined back in 1917.

Born in Chicago, he was the son of the late Fridoline and Margaretha Blatz Madlener. He became associated with the firm of F. Madlener, founded by his father in 1853, and was later president of F. Madlener, Inc., distillers, until 1921, when he withdrew and became engaged in private investments.

He took an active part in civic affairs. He was formerly chairman of Grant hospital of Chicago, was one of the founders of the Cosmopolitan State bank, was active in the Lake Geneva Fresh Air Association, a member of the Commercial club of Chicago, the Lake Geneva Country club, Chicago Historical society, and other organizations.

His wife, Elsa, and three sons, Albert F., Jr., William C., and Otto, survive.

MEMORANDUM OF DISAPPROVAL

Note: President Truman's "memorandum of disapproval" in which he vetoed the Bill to authorize the Wisconsin commemorative half dollar is here recorded in its entirety. It will disappoint many collectors, yet is required reading for those who wish to know the various reasons why our Government objects to commemorative coins. We are indebted to Captain Oscar H. Dodson, USN, for forwarding this article from Washington.—Editor.

I am withholding my approval of H. R. 1180, "To authorize the coinage of 50-cent pieces in commemoration of the one-hundredth anniversary of the admission of Wisconsin into the Union as a State."

The proposed legislation would authorize the coinage of not to exceed five hundred thousand silver 50-cent pieces in commemoration of the one-hundredth anniversary of the admission of Wisconsin into the Union.

A year ago when I approved the legislation authorizing special coins honoring the late Booker T. Washington and the one-hundredth anniversary of the admission of Iowa into the Union, I stated that I would have preferred to approve legislation providing for commemorative medals and that in the future I would look with disfavor upon legislation authorizing the issuance of commemorative coins. My stand in this matter and the compelling reasons therefor were reiterated in a letter to the House Banking and Currency Committee on February 26, 1947.

I am well aware of the great accomplishments of the State of Wisconsin and its splendid citizens. My failure to approve the bill, H. R. 1180, should not be construed as a lack of appreciation of their contributions to the welfare of the United States. In withholding my approval of this bill, I am continuing the wise policy adopted by my predecessors, former President Hoover and the late President Franklin D. Roosevelt. This policy was given legislative sanction by the Congress when it enacted the Act of August 5, 1939, prohibiting the coinage of or the issuance of special commemorative coins authorized prior to March 1, 1939.

There are pending before the Congress 18 bills commemorating 12 events of importance in the history of our great country, all of which are well deserving of commemoration. In such a situation, it is evident that it is impossible to enact one bill and ignore all the others. Thus, the Senate has, at the session just closed, passed eight additional bills providing for commemorative coins.

Former President Hoover, in a message to the Congress vetoing a bill which would have authorized coins in commemoration of the 75th anniversary of the Gadsden Purchase, expressed very precisely the dilemma which confronts the Congress and the Chief Executive with reference to commemorative coin legislation. He said:

"There are a great many historical events which it is not only highly proper but desirable to commemorate in a suitable way, but the longer

use of our coins for this purpose is unsuitable and unwise. This would seem to be clear from the very number of events to be commemorated, and past experience indicates how difficult it is to draw the line and how such a practice, once it is recognized, tends constantly to grow. If this bill is to become law, it is not apparent on what grounds similar measures, no matter how numerous, may be rejected. Yet their enactment in such numbers must bring further confusion to our monetary system."

I have pointed out before that the multiplicity of designs on United States coins resulting from the coinage of commemorative coins tends to create confusion, to increase the possibility of counterfeiting, to encourage traffic in commemorative coins for private profit, and, in general, to detract from the fundamental purpose for which money is issued, namely, to provide a medium of exchange.

I take this opportunity to call attention again to my request of February 26, 1947, for the enactment of commemorative medal legislation. Such legislation was reported by the Senate Committee on Banking and Currency on March 10, 1947, and is still pending in the Senate. It is my hope that the Congress will enact such legislation at its next session in order to prevent abuses to, and to preserve the integrity of, the coinage system of the United States.

I regret the necessity of withholding my approval of H. R. 1180, and I take this action only because of the compelling reasons indicated above.

HARRY S. TRUMAN

THE WHITE HOUSE,
July 31, 1947.

"SCHOOLS" OF NUMISMATICS

By FRANK C. ROSS, A. N. A. 4515, Kansas City, Mo.

(A paper presented to the 1947 A. N. A. Convention.)

Proffered advice is seldom welcome. As some one sagely said, "The best advice is—Don't Give It." Yet I am going to risk a plunge into water so deep that even Heaven's angelic messengers fear to wade, and proffer some unasked-for advice, tempered somewhat with suggestions and random remarks, about coin clubs.

Coin Clubs are the school houses of numismatics. The little Red School houses made the United States the No. 1 nation of the world, and so will the coin clubs make numismatics America's No. 1 hobby. Solo collecting, like self-education, limits ones studies, and tends towards a one-track mind, while coin clubs give their students the benefit of mass researched knowledge; and the exchange of information among club members makes a broader and better balanced education; and the rubbing of elbows makes for better comradeship and general well being.

As was aptly put, "If you have a closed system of thought there is no chance of development; your subject is never fertilized by contact with the real world." What local churches are to the religious movements, what local school houses are to educational systems, so are coin clubs to the furtherance of numismatics. Individual coin collectors should not organize themselves into an Ego, Incorporated, but should become stock holders in a coin club; coin clubs should not constitute themselves as Close Corporations, but should join hands with the more than a hundred clubs that form the un-incorporated Coin Circuit of America, Unlimited.

National and interstate numismatic associations should have as their watch-word:—Lend all the assistance possible to the organizing of local coin clubs, for as the local clubs prosper, so prosper the over-all organizations. One fault has been the idea that only large cities can support a club, because, it is believed, that only large cities have enough collectors to support one. This is a mistaken idea. While a small town may have a small club, it must be remembered it is not the size of the club that counts, but how good it is for its size; not the number of members it has, but the caliber of the members. A small go-getter is better than a large sit-stiller. As examples of what coin clubs are to national organizations, it is the clubs that are most responsible for putting Coin Week over; it is the clubs that furnish a large supply of papers to the chairman on papers; it is the clubs that supply a large attendance at the annual convention. It is a moot question as to which is most indebted to the other, the clubs or the associations. The clubs have one big advantage, they have personal contact with collectors while associations have to depend largely on the written or printed word.

A coin club should not be run as a Lodge with closed doors and admittance only to those with the magic pass-word. It should be a numismatic clearing house for the community it serves; its meetings should be open forums for the discussion of coin topics. It should be a community institution. Its purpose should be to coin-mind the community and thus build up a fertile recruiting field for new members.

In lieu of the customary cold-typed postal card announcement of the next meeting, the club should send to each member a mimeographed monthly bulletin giving a full account of the doings at last meeting and the program of the next meeting. In addition to the announcements the bulletin should contain brief coin items and comments of a numismatic nature, and recent newspaper coin items. This Bulletin will interest the regular attendants and be of great benefit to the non-regulars. In a short time the members will be looking forward for the club bulletin as eagerly as they do for their favorite magazine. The clubs that have adopted this system are enthusiastic about its good results.

Don't Sell Young America Short. Encourage teen-agers to join the club (at reduced dues). Start them early, for the first impressions of youth become the fixed habits of manhood. Don't worry about WHAT he collects, but THAT he collects. Teach him the stories behind his coins, not the academics of them; if he is interested in his coins his boyhood curiosity and eagerness to learn will take care of the academics. And don't hamper with too many do's and dont's about the pitfalls of collecting; long oral lessons are soon forgotten. Let him cut his eye-teeth on the barbs of experience, for the scars of experience remain as unforgettable warnings to Never Again. A numismatic youthhood is sure to graduate into a numismatic manhood.

For the furtherance of numismatics, *THE CLUB IS THE THING.*

HOW MONEY REACHES CIRCULATION

By T. R. HAMMER, A. N. A. Librarian

(A paper presented to the 1947 A. N. A. Convention)

Note: A high school junior recently asked his father how money gets from federal agencies, where it is made, to banks and to the public. The boy's teachers had been unable to answer the question and so was his father. The father asked his friend, the national bank president, but he also did not know the answer. So when Joseph Coffin asked us for a convention paper, it occurred to us that the story, tracing money from its origin to Mr. and Mrs. Public, might be of general interest.

America's three mints and the Bureau of Engraving and Printing are busily turning out millions of dollars in coins and paper money month after month, as needed by large and small businesses over the country. The process through which this currency reaches local banks and is drawn out by Mr. and Mrs. Public is as simple as money itself. And just as interesting. The story, however, also is the story in part of the Federal Reserve System.

From the mints and bureau of engraving and printing, the money is shipped to the Federal Reserve banks and branches to await reshipment as needed to member banks in various communities throughout the United States. Thus is our monetary system given that elasticity required for varied needs, with money available in any quantity on short notice, as required by business.

The method of delivering different kinds of money varies slightly, but all deliveries are made under the watchful eyes of the Federal Reserve officials and the U. S. Treasury in strict accord with federal statutes.

Silver certificates, issued in denominations of \$1, \$5, and \$10, and U. S. notes, issued in denominations of \$2 and \$5, are, as required, delivered by the bureau of engraving and printing to the treasurer of the United States. He supplies them to the Federal Reserve banks and branches from his reserve stock, upon requests from them. The amounts delivered are charged in full face value to the banks receiving them. When a Federal Reserve bank receives these notes, the U. S. treasurer is given credit upon the books of the Federal Reserve bank.

Distribution of coins is similar, except that they are shipped direct from the mints to the Federal Reserve banks and branches upon direction of the treasurer of the United States.

(U. S. notes and coins also may be placed directly in circulation to some degree by the treasury as governmental disbursements are made.)

Distribution of Federal Reserve notes differs from that of silver certificates and U. S. notes. They are delivered by the bureau of engraving and printing direct to the Federal Reserve banks upon authority of the comptroller of the currency at the request of the board of governors of the Federal Reserve System.

The Federal Reserve notes are not delivered until the Federal Reserve banks have deposited collateral covering the full face amount with the Federal Reserve agents. This collateral may be notes, drafts, bills of exchange or acceptance, gold certificates or direct governmental obligations.

Besides depositing collateral, every Federal Reserve bank is required to maintain reserves of not less than 25 per cent against its Federal Reserve notes in actual circulation. The treasurer of the United States is not given credit on the books of the Federal Reserve banks upon delivery of Federal Reserve notes, as is the case in shipments of U. S. notes and silver certificates.

Having traced the notes and coins from their source to the Federal Reserve banks, where they await shipment to member banks as needed, a brief study of the Federal Reserve system will provide a more clear picture of its part, with the treasurer, in the process of getting currency into circulation.

The Federal Reserve bank is not a bank in the ordinary sense, since it does not make loans to individuals and does not accept their deposits. It serves its member banks just as the commercial bank serves its customers, being a "banker's bank."

All national banks and many others are members of the Federal Reserve System and they obtain coins and notes direct from the Federal Reserve banks of which they are members. Other banks obtain money through correspondent banks which are members of Federal Reserve banks and also by transmitting old currency to Federal Reserve banks in exchange for new. A bank has membership in the Federal Reserve bank of its district, or has a correspondent bank in the area—perhaps in the same city—which is a member. Member banks obtain money by drawing upon their reserve accounts, just as an individual may obtain funds by writing a check upon his bank account, or drawing from his savings account.

Federal Reserve banks are privately owned, with member banks owning their stock. Federal Reserve banks are members of the Federal Reserve System which consists of the 12 banks, 24 branches and a government supervisory body known as the board of governors. This board consists of seven members appointed by the President to terms of 14 years.

Silver certificates are issued against silver dollars or silver bullion stored in the treasury vaults. U. S. notes are issued against a gold deposit of \$156,039.93, under an act of May 31, 1878, and the amount outstanding is maintained at \$346,681,016.

The gold certificates used by the Federal Reserve banks are of the series of 1934 in denomination of \$100,000 only, although previously issued in smaller denominations. They are issued only to Federal Reserve banks, against credits established with the United States treasurer, and are not in circulation. On the face of the notes are these words: "This is to certify that there is on deposit in the treasury of the United States of America \$100,000 dollars in gold, payable to bearer on demand as authorized by law."

(The earlier gold certificates which were in circulation were in denominations of \$10, \$20, \$50, \$100, \$500, \$1,000, \$5,000 and \$10,000. Quite scarce today, these notes are withdrawn from circulation when they appear at any bank, being sent by local banks to Federal Reserve banks.)

(Also not considered in the foregoing were Federal Reserve bank notes and National bank notes which, although no longer issued, still appear in circulation. They are cancelled and retired as received.)

Worn silver coins and paper money are turned in by commercial banks to the Federal Reserve banks which transmit them to the mints and treasurer of the United States for redemption.

When Federal Reserve banks receive worn coins, U. S. notes or silver certificates, they reimburse themselves with debits against the United States treasurer's accounts on their books. United States notes and silver certificates are reissued with the exception of silver certificates exchanged for silver dollars.

When Federal Reserve notes are found unfit for further circulation, they are not reissued. A Federal Reserve bank upon receipt of such notes, reduces its "Cash on hand" assets and its notes outstanding liability as such notes are forwarded for redemption. When the Federal Reserve notes are cancelled, the United States treasurer is not charged on the books of the Federal Reserve banks since he was not credited by the Federal Reserve banks when the notes originally were issued to them.

Federal Reserve notes are in denominations of \$5, \$10, \$50, \$100, \$500, \$1,000, \$5,000, and \$10,000. The old issues of Federal Reserve bank notes were in denominations of \$1, \$2, \$5, \$10, \$20 and \$50.

Outstanding old demand notes and fractional currency have been dropped from circulation figures, but appear upon public debt statements as items of debt bearing no interest and they are redeemed as they appear.

U. S. OWNS THREE-FIFTHS OF WORLD'S GOLD STOCKS

Treasury officials estimate that the United States now owns about three-fifths of the world's entire gold stocks, or approximately \$21,765,907,000 in yellow metal. Much of it is stored at Fort Knox, Ky., where \$12.5 billion has piled up since gold coins were withdrawn from circulation in January, 1934.

THE CENTS OF 1861 and 1862

By DAVID M. BULLOWA, A. N. A. 3533, Philadelphia

(Formerly Assistant Editor of The Numismatist)

(A paper read before the 1947 A. N. A. Convention.)

Coins are often considered the sign-posts of history, and as such, they become increasingly instructive when factors surrounding their issue become known.

In 1861, in the course of the Civil War, we know that inflation such as we know it today was a vital factor in the lives of the Union citizens of the period.

In a collection recently purchased a document came to light which sheds considerable light upon our cents of 1861. This document is as follows:

Banking House of Drexel & Co.

Philadelphia, July . . . 1862

Dear Sir:

In consequence of the high rate of premium for Silver, the applications for Pennies have been so many at the Mint, that the supply is exhausted; and they advise us that they cannot give more than Fifty Dollars to any one party, and that only when the turn of the party comes, which will not be for some time.

They also request us to advise our Correspondents to give orders for Pennies, at present, to the Express Companies direct, so that confusion may be avoided, and all interests be placed, as far as possible, in one charge.

Very respectfully, yours,

DREXEL & CO.

From the foregoing it will at once be seen why 1861 cents are scarce today. It must be remembered that in the summer of 1862 the mint very likely was still issuing 1861 coins and that the backlog of orders subsequently received accounts for the tremendous coinage of 1862 during the ensuing year.

Collectors might note with interest the fact that as late as 1862 the word "pennies" was used in preference to "cents" and that the shipping of quantities of the coins was handled by Express Companies, in preference to the postoffice.

Despite the fact that the Indian head cent of the Civil War era was coined in the new copper nickel alloy, few if any tokens of the period were struck in a similar composition metal.

When the new coins were issued in bronze in 1864, a very large coinage was prepared, and these pieces remained the current type for approximately half a century.

It is interesting to note that in this country the large coinage of one-cent pieces still continues to be annually absorbed, and despite ever increasing coinage figures, it is still impossible for the authorities to keep these pieces in circulation.

Where they go is a mystery today as much as it was in Civil War days when the "white" cents of the period were issued.

WHEN CALIFORNIA'S GOLD BECAME UTAH'S VALLEY TAN

By Leslie L. Sudweeks,

(From Westways, July, 1947)

The early settlers of Utah coined an expressive phrase for their home manufactures—"valley tan." So whether it was a pair of shoes, a set of

harness, a suit of homespun, or a wagon, if it was made in Utah, it was "valley tan." As its popularity spread, the term "valley tan" was also used to distinguish local currency from the U. S. Government variety, which was extremely scarce in the Provisional State of Deseret and its successor, the nascent Territory of Utah.

The cause of this scarcity of money is not hard to find. The Mormon pioneers had lost much of their property in Illinois and had exhausted their savings in equipping themselves for their thousand-mile trek into an unknown wilderness, and hence upon arrival had little currency left to serve as a medium of exchange in their new home. Isolated from trade with the rest of the nation and with no government mint closer than New Orleans, a clumsy system of barter was used.

It was therefore a memorable event when a group of Mormon volunteers, having completed their famous march with Colonel P. St. George Cook in the Mexican War, were mustered out of the service in California, and on the way homeward found gold in Captain Sutter's millrace in January, 1848. With practical Mormon thrift, these men gathered all the gleaming yellow metal they could and carried it by pack-horse to Salt Lake City.

This gold dust provided the medium of exchange so sorely needed in the Salt Lake Valley, but it also posed a new threat to the budding colony. Many of the Utah settlers began to talk of joining the ever-increasing throng channeling through Salt Lake on its way to the California gold fields.

Foreseeing the failure of his noble experiment if the threatened exodus were not nipped in the bud, Brigham Young stumped the territory, lashing out boldly and vigorously against the gold rush and promising the settlers of Utah more material prosperity if they would remain at home and develop the resources of their own territory. In the end he was successful, and almost to a man his followers heeded his advice.

Finding that the use of gold dust was awkward and that there was considerable loss in repeated weighings, issuance of a temporary paper currency was authorized by the municipal council of Salt Lake, while plans were perfected for a system of coinage.

To house the project, a small one-story adobe known as the Deseret Mint was constructed on South Temple Street, a short distance east of the spot where the Hotel Utah now stands. The first attempts at coinage were unsuccessful. The crucibles so painstakingly fashioned would not withstand the necessary degree of heat. Another trial, made in September, 1849, was more fortunate.

Gold coins were struck off in denominations of \$2.50, \$5, \$10 and \$20. The design on the face of these coins consisted of an eye surmounted by a cap and the motto: "Holiness to the Lord." On the back appeared two clasped hands, the initials "G.S.L.C.P.G." (Great Salt Lake City, Provisional Government), date issued, and value of the coin. It is interesting to note that the legend, "Holiness to the Lord," antedated by 15 years the now-familiar motto, "In God We Trust" on U. S. coins.

The only alloy used in these coins was a small amount of native silver. Consequently they were soft and wore rapidly. Nevertheless this "valley tan" coinage was greeted with enthusiasm, and much of the paper currency was redeemed and consigned to a bonfire.

In 1860 a new type of the \$5 gold piece was issued. It bore on the front an eagle with outspread wings and a beehive on its breast. Surrounding this figure was the inscription, "Desert Assay Office Pure Gold. 5 D." On the back appeared the figure of a crouching lion (said to symbolize Brigham Young), and again the motto, "Holiness to the Lord" in the peculiar hieroglyphic-like characters of the Deseret alphabet, just coming into vogue.

The last issue of Deseret gold coinage was dated 1860, Governor Alfred Cumming forbidding minting in Utah after that date. By this time a government mint had been established in San Francisco, U. S. currency had become plentiful in the territory, and local coinage was no longer needed. The "valley tan" coins were called in, remelted, and the gold sold as bullion to the U. S. Government.

THE NUMISMATIST

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#2776	Calvin , Johannes. Bronze medal 1835 (by Dorciere) comm. the erection of a pyramid in his honor. Pyramid with his portrait. Rev. Inscription. Blav. 161. 42mm. Extr. fine	3.00
#2777	Hufeland , Chr. Wilhelm, physician, author of the "Makrobiotik," Silver medal 1833 (by H. F. Brandt) comm. his 50th jubilee as a doctor. Bust right. Rev. Allegory relating to the lengthening of life. Brettauert 524. Storer 1675. 41mm. 36gr. Extr. fine	6.00
#2778	Strauss , Johann, composer. Bronze medal 1894 (by Scharff) comm. his 50th jubilee as an artist. Bust right. Rev. Dancing hall. Loehr 250. 59mm. Extr. fine	3.50

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1920 Maine Centennial	5.00	1935 Arkansas Centennial	2.25
1920 Pilgrim Tercentenary	2.00	1935 Arkansas. S mint	4.50
1921 Pilgrim Tercentenary	6.50	1935 Arkansas. D mint	4.50
1921 Alabama. Plain	7.50	1936 Arkansas. Set of 3	5.50
1921 Alabama. 2*2	15.00	1936 Arkansas. P mint	2.00
1921 Missouri	32.50	1937 Arkansas. Set of 3	12.50
1921 Missouri. 2x4	32.50	1938 Arkansas. Set of 3	20.00
1922 Grant Memorial	2.50	1939 Arkansas. Set of 3	65.00
1922 Grant with star	65.00	1934 Boone Bicentennial	2.50
1923 Monroe Doctrine	3.00	1935 Boone	2.00
1924 Huguenot Walloon	3.75	1935 Boone, D mint	4.00
1925 California Jubilee	5.00	1935 Boone, S mint	4.00
1925 Lexington-Concord	3.00	1935 Boone. Small 1934	2.00
1925 Norse, thin (medal)	6.50	1935 Boone. Sm. 1934. D & S	70.00
1925 Norse, thick (medal)	2.50	1936 Boone	2.00
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1925 Vancouver	15.00	1937 Boone	2.00
1926 Philadelphia Sesqui	2.50	1937 Boone, D & S mint	57.50
1927 Vermont	6.00	1938 Boone. Set of 3	70.00
1928 Hawaiian Sesqui	30.00	1926 Oregon Trail	2.00
1934 Maryland	2.50	1926 Oregon. S mint	2.00
1935 Connecticut	7.50	1928 Oregon	4.50
1935 Hudson	15.00	1933 Oregon	6.50
1935 Old Spanish Trail	13.50	1934 Oregon	3.75
1935 San Diego	2.25	1936 Oregon	2.50
1936 Albany, N. Y.	3.50	1936 Oregon. S mint	6.75
1936 Bridgeport	2.50	1937 Oregon	2.00
1936 Cincinnati. Set of 3	25.00	1938 Oregon. Set of 3	12.50
1936 Cleveland	1.75	1939 Oregon. Set of 3	32.50
1936 Columbia. Set of 3	10.00	1934 Texas Centennial	2.50
1936 Delaware Tercentenary	3.00	1935 Texas. Set of 3	5.50
1936 Elgin, Ill.	2.25	1936 Texas. Set of 3	5.50
1936 Gettysburg	4.00	1937 Texas. Set of 3	7.00
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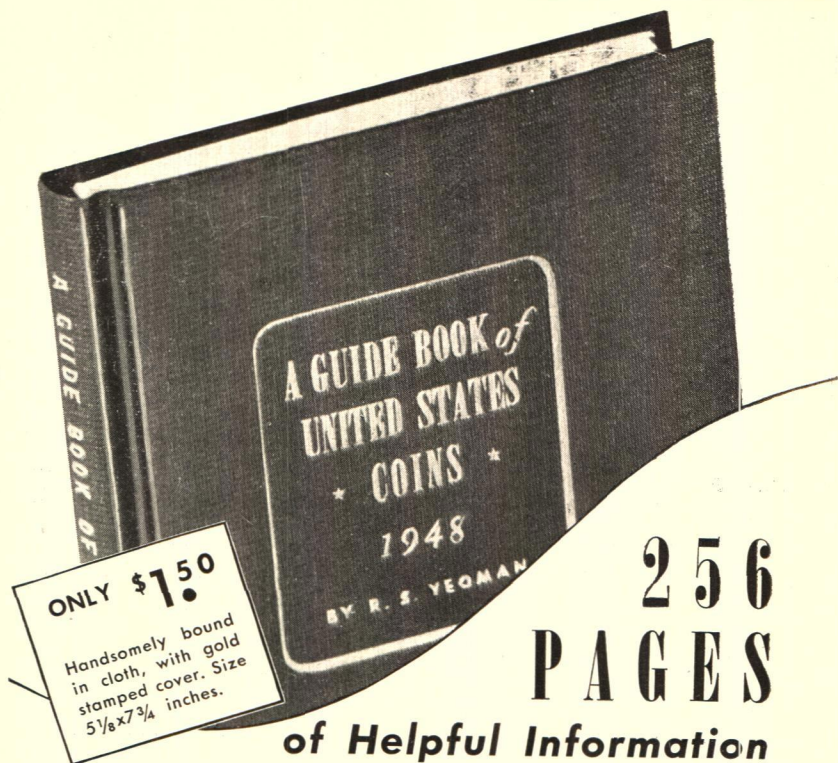
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1796 Rare 15 star variety. This one is fine, has a light scratch or so but is very desirable and I believe well worth	285.00
1815 About very fine	25.00
1850 Ext. fine	17.50
1859 Proof	17.50
1860 Proof	14.50
1861 Proof	17.50
1862 Proof	10.50
1863 Proof	12.00
1864 Proof	10.00
1865 Proof	15.00
1866 Motto. Proof	15.00
1867 Proof	12.50
1868 Proof	12.00
1869 Proof	12.00
1870 Proof	10.00
1872 Proof	12.00
1874 Proof	10.00
1875 Proof	10.00
1918 Uncirculated	20.00
1919 Uncirculated	25.00
1921 Uncirculated	60.00
1927-S Uncirculated	10.00

1928-S Uncirculated	10.00
1936 Proof	17.50
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Commemorative Half Dollars

1915 Pan Pacific ext. fine	15.00
1921 Pilgrim Unc.	6.50
1921 Alabama Unc.	6.50
1921 Alabama 2X2 Unc.	15.00
1921 Missouri near Unc.	25.00
1921 Missouri 2X4 Unc.	30.00
1928 Hawaii ext. fine	22.50
1928 Hawaii Unc.	30.00
1935 Old Spanish Trail Unc.	12.50
1936 Cincinnati set of 3 X-fine	20.00
1938 Boone set of 3 Unc.	69.50
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1939	Cent	 1.50	1.25
1940	Cent	 1.50	1.15
1941	Cent	 1.25	.95
1942	Cent	 1.25	.85
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Abt. fine	3.95	XF 2.25; BU	3.50
1820 Lge. O, Gd. 1.25; VG	1.75	1858 VG .50; Fi .75; VF 1.25; XF	
1820 Sm. O, fine	3.00	1.40; AU 1.75; BU	2.75
1821 SD, fine	3.50	1858-O Gd 1.50; Fi 3.50; VF	4.50
1821 LD, Gd. 1.00; VG 1.50; fine		1859 VG 1.00; Unc.	5.00
2.50; VF	4.50	1859-O XF 3.00; BU	4.25
1823 VG 1.75; fine	3.00	1860 VF	2.00
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1825 VG 1.75; Abt. VF	4.00	1861 VG .75; fine 1.00; VF 1.50;	
1827 VF 3.00; Abt. XF	4.00	XF	2.00
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1832 VG .65; fine 1.00; VF 1.25;		1864-S Abt. fine	4.00
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1839-O VG .90; fine	1.50	AU	1.85
1840 No drap. VG 1.10; VF	2.50	1875-CC Below wr. VG	.85
1840 Drapery, fine	3.50	1875-S Gd. .50; VG .85; BU (be-	
1840-O Sm. O, Abt. fine	2.25	low wr)	3.50
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1841 Gd. .35; VG .50; Fi .85; VF		1876 Gd .35; VG .40; Fi .50; AU	
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1841-O Gd. .40; VG .60; fine 1.25;		1876-CC Gd. .40; VG .50; Abt. VF	
VF	2.25	.75; AU	1.75
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1854-O VG 1.00; VF	2.00	1890-S Fi 1.50; XF	2.75
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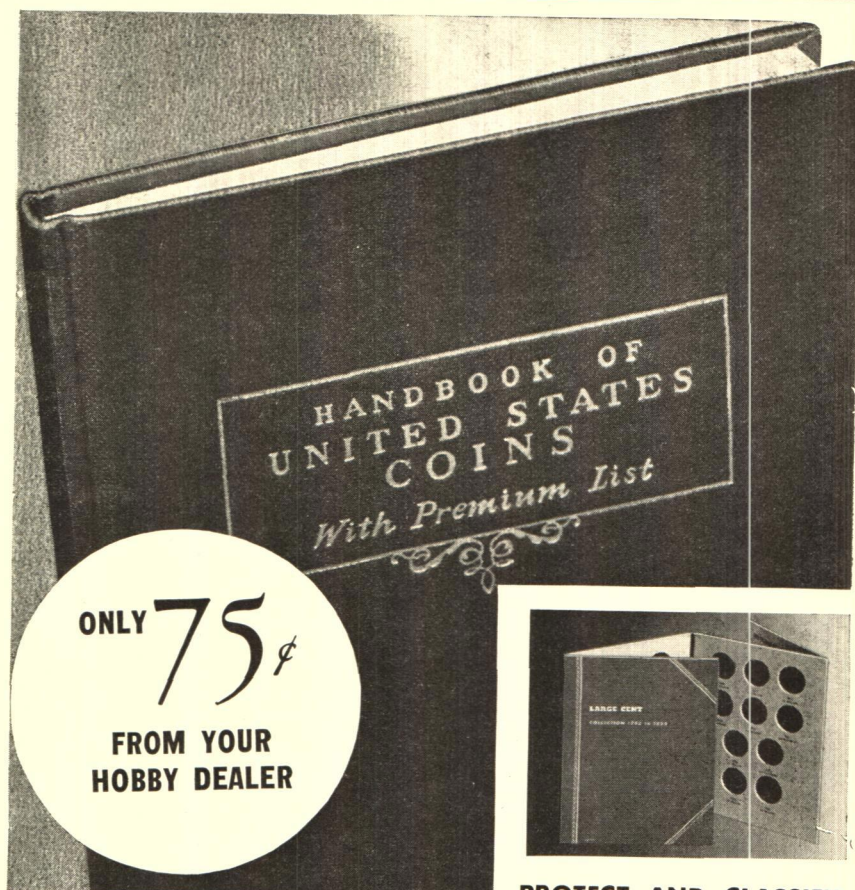
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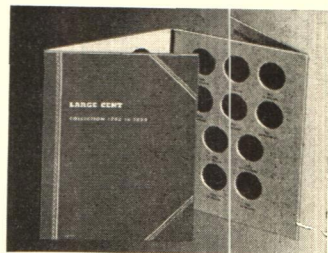


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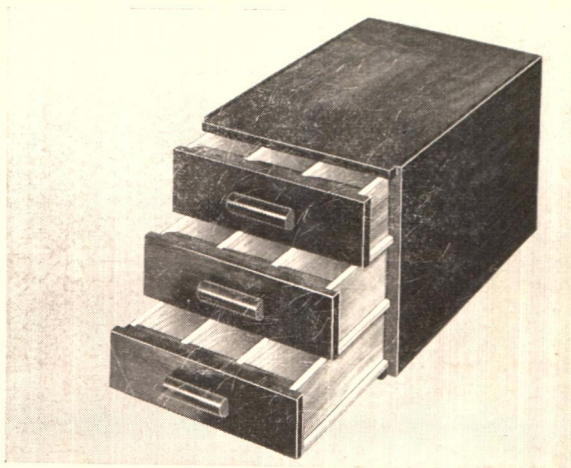


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1915-S	.10	.25	.40	4.50	1929	.02	.05	.10	.25
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1917-S	.10	.20	.40	2.50	1931	.02	.05	.15	1.00
1918		.05	.15	.50	1931-D	.05	.20	.45	2.50
1918-D	.05	.15	.30	3.50	1931-S	.30	.50	.85	1.50
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1919		.05	.10	.50	1932-D	.02	.05	.20	1.00
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INTRODUCING NUMISMATIC LITERATURE

DURING a period of over half a century, from 1880 to the opening of the Second World War, there was published in Germany a numismatic periodical entitled *Numismatisches Literatur-Blatt*. During the greater part of its existence, it was edited by Dr. Max von Bahrfeldt. The purpose of this journal was to afford a single means for keeping students of numismatics, librarians and scholars interested in the progress of numismatic literature, well informed concerning the recent publications within the broad fields of coins and medals. During the period of this war, since the cessation of the German publication, there has existed nowhere such a single publication that covers this broad field.

The American Numismatic Society is now undertaking the publication of *Numismatic Literature*. This periodical will, in its own way, attempt to provide a journal in which is recorded the literature of numismatics; it will afford a clearing house for numismatic publications gathered from all over the world. The journal will be published quarterly. It will be under the direct administration of the Editor of The American Numismatic Society and the sponsorship of our Publication Committee.

This is our first issue. It is devoted to the listing, with slight comment only, of numismatic books, articles and catalogues that have appeared during the period from 1940 to 1945. In later issues the most important publications during this period will be given brief reviews. After the gaps in the War Period literature have been at least briefly covered, we will devote each issue, primarily, to the books and articles that have appeared during the immediately preceding half-year.

Without committing ourselves to an inflexible and unalterable program, we hope to cover the broad field of numismatics under the following captions:

(a) A chronicle of current books. This will consist of a brief statement—title, author, publisher and any other pertinent information that would be essential in characterizing the publication—of all the books, pamphlets and specific studies dealing with numismatic subjects. There will be included, also, articles bearing only indirectly on numismatics—provided our Editor believes them of sufficient permanent significance.

(b) There will be a list of numismatic periodicals which have appeared since the previous issue.

(c) A review index. This will consist of a list of all reviews of books and pamphlets of numismatic interest which may have appeared in other periodicals.

(d) A catalogue index. This will provide a list—from all over the world, so far as possible—of the auction and fixed price catalogues of coin dealers. Appended to many of the items will be notes calling the reader's attention to items of permanent numismatic interest.

(e) Numismatic calendar. Under this heading we shall hope to note events important to the numismatic world. It may include, for example, the date and place of conventions or scheduled lectures of interest to students. We also hope to record the opening of new Museum collections.

The Editor of the Society will give a brief summary of the aims and ideals of our listings and reviews. He will attempt to suggest certain general rules which we wish our co-operating reporters and reviewers would follow. We wish our reviews to be factual and informative, not critical and argumentative.

The American Numismatic Society is counting on the help of students of numismatics everywhere to make this new publication of service. Our Editor would like to receive a copy of any book or article of possible significance to our readers. We should like to be told of any book, article or note that may contain an item of numismatic interest, even though the subject matter and contents may lie along other directions. Very briefly, we crave the help and co-operation of students the world over to make this new publication a permanently valuable contribution to the field of numismatics.

ARTHUR S. DEWING, *President*

THE AMERICAN NUMISMATIC SOCIETY

New York, July 23, 1947

EDITORIAL COMMENT

WITH this, the first issue of *Numismatic Literature*, the American Numismatic Society embarks on a new venture, the publication of a quarterly which will inform numismatists of the current publications in their respective fields of interest. In nature, however, this first issue is unlike the numbers which are to follow, in that it consists almost entirely of a mere list of titles published during the recently terminated Second World War.

As pointed out by President Dewing in his introductory remarks, it will be our purpose in the future to record, with brief abstract of its content, the numismatic literature of the world. In so doing, our résumé of a book or article will, as far as is humanly possible, be factual and not controversial in treatment. We shall tell the reader what each work contains, with comment, naturally, on any obvious omissions or errors and observations on extraordinarily useful characteristics. In no instance shall we engage in

personal or international vituperation. As an aid to those desiring to consult full-length critical reviews, there will be provided, as a regular department, an index of reviews which have appeared in other periodicals.

The task of making a world-wide coverage of publications in our field is, of course, an enormous one. Our success in accomplishing this and, by the same token, the usefulness of our quarterly will depend in great degree on assistance received from others. It is our hope that all will help to make *Numismatic Literature* a useful aid to scholars in our own and allied fields. We urge that copies of all numismatic publications be sent to us on appearance. When possible, two copies should be sent, one for our office use and the other for the reviewer. Particularly, we wish to be informed of articles on coins, medals, tokens, decorations, or paper money which appear in non-numismatic periodicals.

The present issue is, in a sense, an announcement in that it is being given a wide, free distribution to numismatists, libraries and other institutions throughout the world. Future numbers will be distributed to all members of our own Society at no additional cost above their dues. Likewise, they will be sent to all organizations with whom we maintain regularly an exchange of publications. Others are invited to subscribe at the rate of \$1.00 per year.

NUMISMATIC PUBLICATIONS 1940-45

Since the cessation of the *Numismatisches Literatur-Blatt* in 1939 record of the bibliography of coins and medals has been nonexistent. To fill this lacuna the present issue of *Numismatic Literature* is devoted to the publication of a list of the works issued during the years 1940-45. This list has been under compilation at the American Numismatic Society for a period of over a year. Contained in it are books, pamphlets, periodicals and articles which have appeared in non-numismatic periodicals. In the main, articles in numismatic periodicals and dealers' catalogue literature have not been included.

The entries have been arranged under broad classification headings. Often, because of the fact that we were unable to examine a book or article itself, its classification has been made arbitrarily. Again, because some entries were obtained from lists furnished by correspondents, it has not been possible to maintain a consistency in bibliographical notation. It would have been ideal to postpone publication until inaccuracies and inconsistencies could be rectified. It is our feeling, however, that it is better to place the material as it stands in the hands of the public for immediate use rather than to postpone publication indefinitely.

While it has been our attempt to make the list as inclusive as possible, we realize that such a goal is never completely reached. Certainly there are titles which will be found to be absent. We hope that our readers will inform us of any books or articles which they find to be omitted and of any error of notation they may discover. Such additions as we receive will be published as a supplement in a future issue.

Those titles which are asterisked are ones for which we hope to supply reviews in a future regular issue.

The present size and completeness of our list would not have been possible without the co-operation of numismatic scholars throughout the world in sending us lists and information concerning the publications in their native lands. We are deeply grateful to the following for providing us with much helpful assistance: John Allan and Harold Mattingly of the Department of Coins and Medals of the British Museum; Jean Babelon, the late Pierre Le Gentilhomme and Jean Lafaurie of the Bibliothèque Nationale; Antonio Beltrán Martínez of the Museo Arqueológico Municipal Cartagena; Herbert A. Cahn of Basel; Signorina L. Cesano of the University of Rome; Humberto F. Burzio, Secretary of the Instituto Bonaerense de Numismática y Antigüedades; J. Farrugia de Candia of Tunis; Georg Galster, Director of the Royal Coin and Medal Collection at Copenhagen; L. Huszar of the Magyar Nemzeti Múzeum, Budapest; Mrs. Anna Lina Levi of New York; Nils Ludvig Rasmusson of the Royal Coin Cabinet at Stockholm; Arnedeo Maiuri, Director of the Museo Nazionale di Napoli; Manuel Romero de Terreros of Mexico City; Felipe Mateu y Llopis, Director of the Provincial Library of Barcelona; Mr. Frank Sternberg of the U. S. Department of Justice. Especial acknowledgment is made to my colleague, H. Alan Steeves, Jr., Librarian of the American Numismatic Society, who is responsible for a great share of the compilation and who supervised the preparation of the manuscript for the press.

SAWYER MCA. MOSSER, *Editor*

GENERAL

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PIERRE LE GENTILHOMME†

SHORTLY before going to press news was received of the premature death of Pierre Le Gentilhomme. Le Gentilhomme entered the Cabinet des Médailles of the Bibliothèque Nationale in 1932 and became its Assistant Keeper in 1944. His service there was interrupted by the recently terminated world conflict. Mobilized in September, 1939, he served in the French Army until taken prisoner in June 1940. An illness contracted during internment in Germany made possible his return to France in 1941 and in the following year he resumed his work at the Bibliothèque Nationale. He was Secretary of the Société Française de Numismatique from 1934 to 1942 and its President during 1944 and 1945.

During the short span of his thirty-seven years Le Gentilhomme attained wide recognition as a sound scholar of numismatics and history. His published work is concerned with coins of the Middle Ages and Ancient Rome and with the problems of monetary circulation and economic history which

they posed. His *Mélanges de numismatique mérovingienne*, published in 1940, was honored with the Prix Duchalais of the Institut de France. During the period when the collections of the Bibliothèque were evacuated he concentrated his attention on a study of Roman coin finds of the third century with particular emphasis on the light shed by them on the history of the Gaulish emperors. As a result of this study, he is said to have completed two memoirs, not yet published, one on the antoniniani issued from Gordian II to Valerian and the other on the regular and local coinage of the emperors of Gaul. Along with his regular activities he gave two series of lectures on numismatics, one at the Collège de France in 1942 and another at the École des Hautes Études of the Sorbonne in 1943.

Le Gentilhomme was named a Corresponding Member of the American Numismatic Society in 1946. He had always given generously of his advice and knowledge to our Society. His last act in our behalf was an advance announcement of *Numismatic Literature* made at the June meeting of the Société Française in which he appealed to its members to forward bibliographical information.

NEXT LOUBAT PRIZES TO BE AWARDED IN 1948

TWO prizes known as the Loubat Prizes of the value respectively of \$1,000 and \$400 are awarded by Columbia University at Commencement at the close of every quinquennial period, for the best work printed and published in the English language on the History, Geography, Archaeology, Ethnology, Philology, or Numismatics of North America. To be considered for the 1948 award, books must be published before January 1, 1948. The competition is open to all persons, whether connected with Columbia University or not, and whether citizens of the United States of America or any other country.

In accordance with the terms of the deed of gift, the successful competitors are bound to furnish, free of charge to the University, five copies of the works for which the prizes are awarded.

The jury of award for the current period is as follows:

JOHN K. WRIGHT, *Director*, American Geographical Society, *Chairman*

LESLIE SPIER, *Professor of Anthropology*, University of New Mexico

DEXTER PERKINS, *Watson Professor of History*, University of Rochester

Communications in regard to the Loubat Prizes should be addressed and works submitted in competition should be sent to the Secretary of Columbia University, New York City, before February 1, 1948.

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All communications should be addressed to: Sawyer McA. Mosser, Editor, The American Numismatic Society, Broadway between 155th & 156th Streets, New York 32, N. Y.

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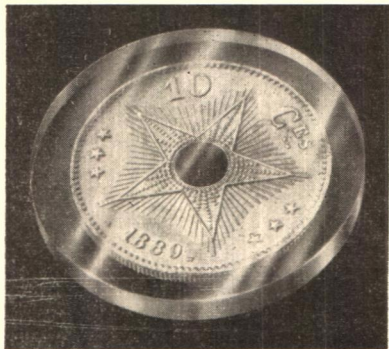
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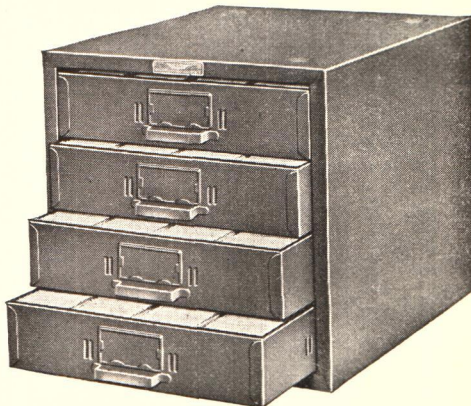
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1915-S

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25a	2 Crowns 1942, 3, 5-7, New type.			1.00	1.25
26	1 Crown 1910, 12-16, 18, 23-42.	.50	.85	1.00	1.50
26a	Crown 1942-6 as 25a.			.50	.75
27	50 Ore 1911, 12, 14, 16, 19, 27-31, 3-6, 8, 9.		.25	.50	1.10
28	25 Ore 1910, 12, 14, 16-19, 27-31, 36-40, 1.		.20	.35	.60
29	10 Ore 1909, 11, 13-19, 27-31, 3-42.		.15	.25	.40
30	50 Ore 1920, 1, 4, 40, 1, 7, Nickel (7 UNC .25)		.25	.50	2.00
30a	50 Ore 1944, 5, 6, Crown/Value. Ni.			.35	.40
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31a	25 Ore 1943, 4, 5, 6, Type of 30a.			.15	.20
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33	5 Ore 1909-16, 19-42, Bronze.		.05	.20	.75
34	2 Ore 1909, 10, 12-16, 19-41.		.05	.15	.60
35	1 Ore 1909-16, 20-42.		.05	.10	.50
36	5 Ore 1917-19, Iron.		.20	.35	1.00
	1942-7 (1947 UNC .05)		.05	.25	.50
37	2 Ore 1917-19.		.10	.20	.35
	(1942)? 1947.				.05
38	1 Ore 1917-19.		.05	.10	.25
	1942, 3, ? 46, 7, (7 UNC .05)			.10	.35

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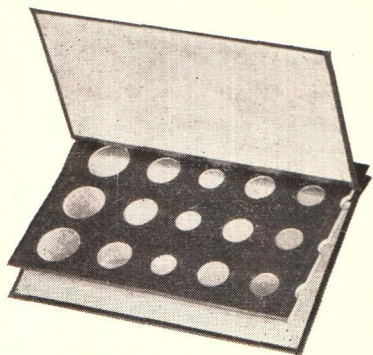
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1942-D	.85
1942-P	1.00
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1941-S	1.50
1940-P-S	1.40
1939-S-P	1.95
1938-S	2.75
1937-P	1.75
1936-D	2.95

Rolls (40) Bright Unc. Nickels

1947-D-P, 1946-D	2.45
1945-D-P-S, 1944-D	2.50
1944-P-S	2.65
1943-S, 1942-S	2.85
1942-P type 1	7.25
1941-P-D	4.00
1940-P	4.50
1939-P	11.00
1938-P	6.00
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1937-D	8.00
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3 rolls 17.00; 5 rolls	27.50
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VG	1.25
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.75; Abt. fine	1.00
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.25; VG	1.25
1818 VG .50; Abt. fine .50; 1819 G.	
.40; Abt. fine	.50
1820 VG .40; Abt. fine .50; 1823 P	
1.00; G 4.50; VG	6.00
1824 G .25; VG .40; Abt. fine .50;	
1825 G .25; VG .40; Abt F	.50
1826 VG .40; Abt. F .50; 1827 G	
.25; VG .40; Abt F	.50
1828 VG .40; Abt F .50; 1829 P .15;	
VG	.40
1830 P .15; 1831 P .15; G .25; VG.	
.40; Abt. F	.50
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.40; Abt fine	.50

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1944-S Roll 2.65 1944-D-P		2.50	
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1860 G .20; VG .30; F	.40
1861 G 1.00; VG 1.50; VF	4.25
1862 G .15; VG .20; F	.40
1863 G .10; VG .20; F .35; VF	
.55; U (brill.)	.80
1864 (Cpr.-nickel) F	1.15
1864 L Fr 3.90; VG (sm. dent near	
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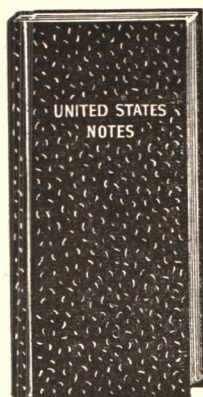
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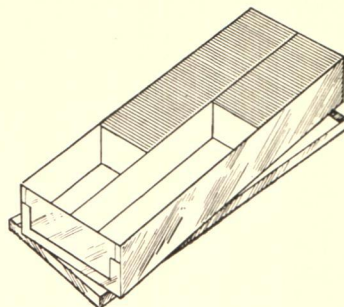
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1936-S	.75
1937	.50
1938	.75
1938-D	.75
1938-S	.35
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REPORTS OF A. N. A. DISTRICT SECRETARIES

Following are the reports of District Secretaries submitted to the A. N. A. Annual Convention held in Buffalo, New York, August 23 to 27, 1947. They show what these workers have accomplished during the last year and the plans they have for the future. Several of the original reports were quite lengthy and appear here in an abbreviated form. The report of the Chairman of the District Secretaries Club, Ralph Mitchell, appeared in the October issue of the Numismatist.

John H. Morris, Jr., for Alabama

Though we lost a few members during the last year our net gain in memberships was over 30 per cent, and our activities have by no means ceased. The Birmingham Coin Club is the only coin club in the state, and nearly all its members belong to the A. N. A. While our local publicity has been extensive we are badly in need of state-wide publicity, and believe the A. N. A. might do well to advise us in this respect.

The Birmingham Coin Club has donated many coin books to the local public library and would appreciate donations from those who have duplicates which they can spare.

Edward Fogler for Northern California

My appointment as District Secretary became effective in November 1942. During that time I have attempted in various ways to impress upon collectors in this district the advantages, education and pleasure to be gained by being a member of the American Numismatic Association.

During the war numismatic activities in this district had been rather quiet, but upon the return of our gallant men from the different Theatres of War, where they acquired different coins of many Nations, the interest in collecting became more widely spread. Seeing this, I contemplated a State-wide membership drive this year. I discussed this matter with Vice President Ralph A. Mitchell and Kenneth Lee, District Secretary of Southern California and both gave me the "All Clear Signal" to make a complete canvass of all coin clubs on the Pacific Coast.

Through the co-operation of the Secretaries of the different clubs, I contacted about 300 members, who were not affiliated with the A. N. A. The result was very surprising as over 100 new members were secured in that way.

Credit is due to E. A. Parker for his great efforts sponsoring more than 30 members.

The Pacific Coast Numismatic Society enjoyed a very prosperous year. The monthly meetings were well attended and the educational programs held, had such speakers as Rev. Arthur B. Coole, from Peiping, China, Kalgan Shih, from Shanghai, China, A. Kosoff from New York and many other prominent numismatists. Preparations are in progress to bring the A. N. A. Convention to San Francisco in 1949.

The highlight of the year was the creation of the California State Numismatic Association on February 22nd at Santa Barbara. Under the progressive leadership of Dr. Calvert L. Emmons as President, David L. Redfield, Vice President, and L. C. Panosh, the very energetic Secretary, the Association is well on the way in regards to numismatic activities in the state. In the short time of existence it is boosting a membership of over 200 at the present. The Association will hold their first State Convention in Bakersfield on October 11th & 12th. General Secretary Lewis M. Reagan

and Loyd Gettys promised to be present and Kenneth Lee and E. A. Parker will hold an outstanding auction. A great display of numismatic material will be in evidence. In checking over the records, California is leading all other states in submitting the most applications for membership in the A. N. A., namely 190.

During the year a new coin club was organized in Hanford. This club is progressing very rapidly and holding their meetings in conjunction with the San Joaquin Valley Coin Club in Fresno. A group of San Jose coin collectors organized the Todo Dinero Coin Club in that City and Henry T. Wrede is contemplating to create a club in Santa Rosa.

May I express my sincerest thanks to President V. Leon Belt, General Secretary Lewis M. Reagan, Vice President Ralph A. Mitchell, Stuart Mosher our Editor and many others for the great help they have given me in performing my duties and to the many friends for the fine letters I have received during the year. As this is written I am on my way to Buffalo to attend the Convention, then to Boston in 1948 and anticipate greeting you all in San Francisco in 1949 as guests of the Pacific Coast Numismatic Society, to celebrate with us the 100th Anniversary of the Great Gold Rush of California.

Norman B. Mason for Ontario, Canada

This year's report is brighter than ever before. My name has appeared on about 10 applications, mostly as sponsor.

The Toronto's Coin Club's activities have continued with some improvement in membership. One of its members received the seventh individual prize for National Coin Week and another member was awarded a summer scholarship by the A. N. S. The club circularized all Canadians known to be interested in coins with the intention of holding a mail auction. Since not enough material was promised, the conclusion was reached that Canadian numismatists are interested in collecting, not selling.

The usual run of enquiries was received; and the first collection of value, since my appointment as District Secretary, was unearthed. It is a really good collection of Colonial, Continental, Confederate, Southern States, and Fractional Currency, consisting of nearly 1000 different notes.

Bert Koper For Western Canada

While I have obtained but three new members for the A. N. A., I have made contacts during the last year and have many prospects in view. I find much interest in coins shown by returned men, especially those who obtained a few foreign coins while abroad.

During the last year I have given several talks on coins and have awakened the interest of several young collectors.

Plans are under way to form a local club as well as to revive the Numismatic Arts Society of Canada.

Earl C. Brown for Chicago and Northern Illinois

In this district there are 23 counties and of August 1, 1947, we had a total membership in the A. N. A. of 455. During the last year we obtained 86 new members, three reinstatements, and 11 old members moved into the district. We lost four members through resignations, three by death, and one due to change of address.

At this time there are eight applications pending.

The Chicago Coin Club remains the centre of activity. It has a membership of 180 and its monthly meetings are attended by members from far and near. I have many prospective members in view and during the next year I hope to surpass all previous records established in this district.

Dr. Philip W. Whitely for Colorado and Wyoming

The high point in the year was the dinner meeting of the Rocky Mountain Numismatic Society, at which Lewis M. Reagan gave an excellent address. Even the ladies enjoyed it, and believe me that is "something" for coin collecting. Also attending were Mr. and Mrs. Moses E. Smith. Mr. Smith, who is Superintendent of the Denver Mint, reported on the new million dollar addition, which incidentally, is now in operation. Moses welcomes visitors to the Mint. If you have never visited a mint, you should do so when in Denver. Moses will convince you that a mint is a workshop and not just a place where shiny coins are "dished out."

"Coins for the Wounded" is a project which has been adopted by the Rocky Mountain Numismatic Society. We hope to guide some Fitzsimons General Hospital patients along their pathway of numismatic science.

The collectors of this region wish to express their satisfaction with the fine spirit of the dealers throughout the country for their fair dealing. We regret exceedingly a circumstance which occurred recently in Denver, in which some A. N. A. members were defrauded. This man was not a member of the local coin club. In all due fairness to the legitimate dealers of this region, we suggest that better scrutiny of the credentials of all who advertise in the A. N. A. Journal be made. All of which supports the argument that decentralization of a national organization is most advisable.

C. Shirley Leachman for District of Columbia

The Washington Numismatic Society, the only numismatic group in this district has been very active during the past year.

The officers and committees have arranged some very interesting programs and the meetings have been well attended.

Several of our members have made talks before special groups and have also made exhibits at local Hobby Shows.

Many of the members of The Washington Numismatic Society have brought friends to the meetings and in several cases the visitor became a member of the Society.

When new members are admitted to the local society I contact them and try to explain the advantages of membership in the A. N. A. and so far have been successful in getting many applications.

While they were not all sponsored by me there were twenty five from this district admitted to the A. N. A. during the past year.

Frank J. Katzen for Connecticut

Our progress has not slackened during the last year and from all indications our progress during the coming year will be even greater. Personally I have sponsored or assisted in the applications of about 100 new members of the A. N. A. and a number of applications are pending. I have given many talks before service clubs, churches and schools.

Our local clubs have made splendid progress and it is my firm belief that numismatics now flourish in the fair state of Connecticut as never before.

W. Laird Townsend for Delaware

Summarizing briefly our activities in Delaware for the past twelve months, the following were conducted by myself or members of the A. N. A.

Talks were given before several Boy Scout troops and Cub packs in Wilmington and vicinity. These talks were in connection with hobby shows held by the boys and were very popular. In most cases, the fathers were present and this gave contact with adults as future members.

For National Coin Week, displays were put in several prominent locations, and very favorable comment was received, resulting, we believe, in a boost for our hobby. Mr. Charles Buckalew and myself were asked to speak

to the Y Stamp Club of Wilmington. This was well attended, and the members were quite interested in the fine points of our hobby.

Ground work has gone forward to form a Coin Club for Wilmington, and the State as a whole, and from the advance reports, I have every reason to believe it will be a success.

John Flood for Florida

During the last year we have secured approximately 100 new members for the A. N. A., and we have many prospects in view. Our assistant district secretaries, Arthur M. Greene, Cecil W. Pemberton and Charles E. Wells have contributed much to the success of our work throughout the 67 counties of this State.

The Southeastern Numismatic Association (SNA) is making great progress and we have been able to add many members to its roster. As additional collectors join the SNA it may be possible to organize coin clubs in Central South and West Florida.

Newspapers throughout the state and two local radio stations have done much to create an ever increasing interest in numismatics and the SNA Newsletter has contributed to a considerable degree.

J. J. Gonzales for Georgia

This, my 25th year as district secretary, has been one of normal activity. Interest in collecting seems to be on the increase and I have taken every opportunity to promote the hobby of coin collecting. I look to the future with the sincere hope that I will be able to contribute my share of work for the benefit of the A. N. A.

Paul H. Ginther for Central Illinois

The membership tabulation for Central Illinois from August 1, 1946 to July 31, 1947 inclusive as recorded in The Numismatist is as follows: new members admitted, 13; resignations, 1. This gives a net gain of 12 members for the past year.

On the evening of Dec. 18, 1946 I gave an illustrated talk on Lincoln Medals before the Illinois Hobbyist and Collectors Club of Peoria, Illinois. I am a member of the club.

On March 29 and 30 of this year the Fifth Annual Hobby and Antique Show sponsored by the Loyal Alatheia Class of the Central Christian Church of Peoria was held at the Pere Marquette Hotel. The proceeds from admissions to this hobby show are divided among various charitable activities and organizations of Peoria. At this show there was very little in the numismatic line on display except a case of Lincoln Medals that I had and a miscellaneous collection of United States and foreign coins by another party.

I attended the Central States Numismatic Society meeting in Indianapolis, Ind. on May 2, 3, and 4 of this year. The meeting was well attended and a number of interesting displays shown.

C. T. Shelby for Indiana

The Indianapolis Coin Club entertained the Central States Numismatic Society with a three day meeting which included a trip around the 500 mile race speedway, an auction and banquet. The banquet was attended by over 100 persons and the meeting was a success both from the standpoint of the CSNS and the Indianapolis club. The Indianapolis club's regular meetings are well attended. At the July meeting President Ray Fiscus distributed applications for membership in the ANA and secured ten new members.

During the past few months two new clubs have been formed in Indiana,

one in Kokomo and one in Lebanon. I attended the second meeting of the Lebanon club and found a very fine and active group of collectors. Their third meeting had an attendance of 42.

An Assistant District Secretary should be appointed to represent the northern part of the state which takes in the Calumet and Elkhart clubs and South Bend, Fort Wayne and other cities without clubs. It would also be advisable to have an Assistant District Secretary to cover the Indianapolis, Lebanon area. Of the 54 numismatic meetings held in Indiana in the past I have been able to attend only 19. This required some 1200 miles of travel.

C. David Pierce for Iowa

During the year 1946-1947, this secretary attended the Central States meeting at Indianapolis and the Iowa Association meeting in Omaha. I have attended three Coin Club meetings within the State of Iowa and have had correspondence with three other Coin Clubs within Iowa. Also within this period your secretary has received 39 letters of inquiry from non-collectors and 12 letters from collectors, a total of 51 inquiries. During this same period there were 62 letters issued by my office.

In this same period your secretary appeared before service clubs for talks on coins, seven times, and conducted a four hour seminar on coins at the 4-H Summer Camp, reaching a total of 156 boys and girls and presenting each with a copy of Whitman's Coin Cards and a pamphlet on coin collecting.

C. B. Edwards for Kansas

On October 17, 1946, eighteen coin collectors met and formed the Wichita Coin Club. We now have 27 members and continue to grow.

During the last year I have made numerous talks to local service clubs and other organizations. I got 14 new members for the A. N. A. and have many prospects in view. Despite our youth we were well represented at the A. N. A. Buffalo Convention. The presence of the General Secretary Lewis M. Reagan in our grand State has done much to stimulate interest in numismatics here, and to him we owe much of our progress.

Grube B. Cornish for Maine

The high point of our activities during the last year was the formation of the Portland Coin Club, January 18.

I participated in three hobby shows, gave four talks before schools and service clubs and made many personal contacts with prospective members for the A. N. A. I sponsored twelve new members and helped with the applications of others.

Malcolm O. E. Chell-Frost for Massachusetts

Massachusetts has gained its normal quota of new members this year.

Members of the American Numismatic Association and others cooperated zealously in National Coin Week activities, especially The Worcester County Numismatic Society of Worcester and other individuals.

Collectors in this area have settled down and are pursuing their hobby sedulously. The following series are of great interest to local collectors, large cents, Civil War tokens, English tokens, Store Cards, Canadian and U. S. type collections. Interest in numismatics will reach its peak in 1947-1948 with the prospect of Boston Numismatic Society being host to the A. N. A. Convention.

Russell W. Stehfest for Michigan

During the past year, I found the collectors in this district wanted more information on coins and what other collectors do.

In December, I drove 85 miles for a meeting with coin collectors in the Saginaw District meeting collectors from Flint, Saginaw and Bay City.

The Detroit Coin Club abandoned the one monthly coin club meeting and now the second Thursday each month is a Dinner Meeting at 7:00 p. m. Attendance is good at both sessions.

The Detroit Coin Club members had an excellent exhibit in a downtown department store during the National Coin Week and a large show window of coins and A. N. A. information.

I believe I have 13 new members in the A. N. A. for the Detroit District in the past year.

Herbert E. Rowold for Western Missouri

While numismatic progress has not been sensational in Missouri during the last year, we have steadily advanced in both interest and membership. Our local clubs have been greatly strengthened and interest in the affairs of the A. N. A. has been widespread.

In addition to our participation in National Coin Week, the reorganization of our State Association, and our Annual Combined meetings, we have done considerable basic coaching among teen age collectors.

Willis J. McKinney for Eastern New York

Interest in numismatics in Eastern New York continues at a high level. During the year ending June 30, 1947 A. N. A. membership within this district has enjoyed a net increase of approximately 16½%, and two new coin clubs have been formed.

In October, 1946, largely through the efforts of Earl D. Sherwood, the Hudson Valley Coin Club was organized at Kingston. Meetings are held at the Kingston Y. M. C. A. on the second and fourth Wednesdays of the month except during the summer when there is a single monthly meeting, on the fourth Wednesday. The work and enthusiasm of this fine group of collectors is evidenced by their having won an Honorable Mention award in the 1947 National Coin Week competition. The club plans to ultimately branch out into the Poughkeepsie Area, perhaps alternating meetings between Kingston and Poughkeepsie. The Hudson Valley Coin Club is affiliated with the American Numismatic Association, as are many of its members.

During the past winter a group of coin and stamp collectors in Troy organized the Troy Coin and Stamp Club, which originally met once a month but now meets twice, on the second Thursday and the last Tuesday, the latter being a business meeting.

Your Secretary has been invited to appear before both of these clubs, and hopes to be able to arrange exchange meetings between them and the "daddy" of clubs in this area, the Albany Numismatic Society, some time during the coming season.

In addition to groups mentioned above, and the Albany Junior Coin Club, there are well organized coin clubs functioning in Syracuse, Binghamton, Oneonta and Cortland, according to reports reaching your Secretary.

J. M. Taylor for Western New York

The passing year, which was climaxed by our being hosts to the Annual A. N. A. Convention in Buffalo, was a highly successful one. In addition to the splendid progress made by our local clubs, we have obtained a record number of new members for the A. N. A. and the Convention resulted in contacting many prospects.

During the last year our members have given numerous talks before service clubs and similar organizations in this district. We held a joint meeting with the Rochester Numismatic Association and another successful event was the 20th Anniversary Meeting of the Buffalo Numismatic Association.

Max M. Schwartz for New York City

In its small area, New York City contains more collectors, more dealers, more actual members of the A. N. A. (and of a necessity, more potential members) than any other district of the same geographic size.

During the last year I have sponsored many serious collectors for membership in the A. N. A., and the report of the General Secretary will show the exact number.

In the splendid gain in our membership during the last fiscal year, I submit that New York City has done its full share. It is manifest however, that this is not the work of any one man, but by the great number of well wishers of the A. N. A. that call New York City and its suburbs their home.

Vernon L. Oblisk for Ohio

During the last year I sponsored 24 new members for the A. N. A. and assisted in the applications of others.

In addition to attending club meetings I have given talks before Boy Scout groups, church gatherings, and other organizations. I put on a number of displays and assisted in National Coin Week.

Our local clubs were never stronger and most of our local members are now members of the A. N. A.

Arthur Sipe for Eastern Pennsylvania

We have made satisfactory progress during the last year and the future appears encouraging. Employees of the Philadelphia Transportation Company have formed a coin club and now have 25 members. Another coin club was organized in York, Pa., and started off with 15 charter members.

In every instance I followed up leads for prospective members for the A. N. A. and have had fair results. The Philadelphia Coin Club and the Philadelphia Electric Company Coin Club, do much to promote interest in numismatics. Both grow steadily in size and take an active interest in the progress of the A. N. A. Several of our members have made important contributions to *The Numismatist* during the last year, and others have papers under way.

Horace M. Grant for Rhode Island

I regret to advise that the little State of Rhode Island has not been particularly active. The Coin Club of Rhode Island has held but two meetings during that time, one on November 1st, 1946 and the other on June 25th, 1947. Vernon L. Brown, Curator of the Chase National Bank Collection of Moneys of the World, was our guest speaker at the November meeting. His talk and display at this meeting created a great amount of interest and had considerable to do with the reorganizing of our Club on June 25th. Thirteen new Members were taken into the Club at our June 25th meeting. The Rev. Aselm Broburg, who has recently come to Rhode Island, has been made a member of our Club and elected President. He is an enthusiastic numismatist and I believe is well known in many of the middle western cities. We do not plan to hold another meeting before September, but feel greatly encouraged at this time.

O. L. Lewis for Virginia

Though I have been able to attend but one meeting of the Richmond Coin Club since last October, I am highly grateful to report that since last September the Club has added 8 new members, sponsored 6 A. N. A. applications for membership, and now has 26 members in good standing, an increase of 5 members since last July, with an A. N. A. membership of 92.3%. For the

above increases all credit goes to the other members of the Club, though I was privileged to sponsor three of the applicants for membership in the A. N. A.

In addition to the foregoing activities by the Club, arrangements have been tentatively made with the Curator of the Virginia Museum of Fine Arts for a complete display of numismatic material during the entire month of July, 1948. This concession was cheerfully extended by the Museum official in view of the historical and artistic value to the public which an exhibition of numismatic material is calculated to contribute.

In conclusion, I regret to report that inquiry has failed to indicate that conditions are favorable for the organization of any new Coin Clubs in Virginia at present, though the Richmond Club has added to its membership two new members from Norfolk, Va.

SOVIETS CAPITALIZE

By JACK W. OGILVIE, LM 93, Hollywood, Calif.

The U S S R Government supposedly represents the exact opposite of a capitalistic government. On their flag is emblazoned the hammer and sickle, tools of the workman. But by giving them other tools, say a printing press and some plates, they furnished the workmen and paper and immediately capitalized by manufacturing about four hundred cool million (why should we say cool when hot would be a better word) dollars of Allied Military Currency. We have redeemed that much, and perhaps more. Their only admission was that they were given the plates, their workmen found they would work, so—why not use them? Why they were given the plates is something the Republicans were seeking to find out from the Democrats, aided and abetted by a large newspaper syndicate. While this little Civil War was going on over here the Soviets continued to capitalize on the Capitalist, not by “making hay while the sunshines” but by “making do-re-me that was moonshine.”

Now never let it be said that you can “teach an old dog new tricks” or an old Bear how to trick. He knew all ready. It all happened way back when the Russian Bear was still a Cub, in 1928 when Wall Street was King Capital, everyone was certain to become a millionars, Britain ruled the Waves, and Money ruled the World. It was in these “hectic” times—for the Soviets—that according to evidence given in a Berlin Moabit Criminal Court by one Basilius Sadathieraschvili (two such names and you would say a mouthful) a citizen of Stalin’s own Georgia, the following was taking place. The Workmen, perhaps some of the same crafty-men, put the presses to rolling, this time with their own plates, turning out spurious American, British and Mexican paper money by the bale. He also charged that these same parties had been carrying on this dirty work of manufacturing filthy lucre since the beginning of their administration.

Those of you having the March 1930 issue of *THE NUMISMATIST* may turn to page 165 and read the source of this information in a story credited to the New York Herald Tribune. For the Scotchmen and others less fortunate, this is the statement, says the Tribune made by one Basilius Sadathieraschvili (if the printers pi this it won’t matter anyway). Oh yes, the statement.

"In 1928 the Political Bureau—the executive body of the Soviet Government—decided to print false English pounds and American and Mexican dollar bills in preparation for warfare with China and for the purpose of employing them in case any foreign state should intervene in the Russo-Chinese war. The counterfeit notes were manufactured in the Soviet Government's own printing house in Leningrad and in two printing houses in a Russian city on the Dom river.

"At the end of 1928" still quoting the quotes "and early in 1929 a great many of the forged British and American notes were dispatched to Mongolia for General Feng (Marshal Feng Yuhsiang) while big amounts were sent by the Soviet Government to Irkutsk" (Irked us, too) "Siberia, to be used in the Far East.

"The Soviet Government further put into circulation false foreign notes in Siam, India, Mesopotamia, Syria, Palestine, South America, Mexico and African coast cities. During the summer of 1929, forged notes were circulated also in Europe—namely, Poland, Germany, Holland, Italy and Greece."—*New York Herald-Tribune*.

COINAGE OF THE UNITED STATES, BY VARIOUS MINTS, DURING THE MONTH OF JULY, 1947

Denomination	Philadelphia	San Francisco	Denver	Total Value	Total Pieces
SILVER					
Half dollars					
Quarter dollars	1,342,000.00			\$1,342,000.00	5,368,000
Dimes	49,000.00			49,000.00	490,000
Total silver	\$1,391,000.00			\$1,391,000.00	5,858,000
MINOR					
Five-cent pieces	\$ 877,400.00	\$180,000.00		\$1,057,400.00	21,148,000
One-cent pieces		116,000.00		116,000.00	11,600,000
Total minor	\$ 877,400.00	\$296,000.00		\$1,173,400.00	32,748,000
Total domestic coinage	\$2,268,400.00	\$296,000.00		\$2,564,400.00	38,606,000

ACCUMULATIVE REPORT OF DOMESTIC COINAGE FOR 1947

Denomination	Philadelphia	San Francisco	Denver
Half dollars	\$2,047,000.00	none	\$1,950,300.00
Quarter dollars	\$1,884,000.00	none	\$ 969,000.00
Dimes	\$5,948,000.00	\$1,116,000.00	\$2,863,100.00
Five-cent pieces	\$1,908,400.00	\$1,185,000.00	\$1,216,300.00
One-cent pieces	\$1,688,300.00	\$ 701,000.00	\$1,540,750.00

CHANGES IN ORGANIZATION DIRECTORY

The Numismatic Association of Victoria—Roy W. Farman, Hon. Secretary, 171 Lower Heidelberg Road, Melbourne, Victoria, Australia. Correspondence invited and visitors always welcome.

Northwest Coin Club—Meets 1st Wed. each month at the Curtis Hotel, Minneapolis, and the 3rd Wed. of each month at the Eagles' Hall, St. Paul. M. Hilding Nelson, Secretary, 5812 Oakland Ave., Minneapolis 17, Minnesota.

Cleveland Coin Club—Meets 1st Wed. of each month at the Hotel Carter, Laura M. Caddy, Secretary, 17201 Oxford Ave., Cleveland 11, Ohio.

Fairfield County Numismatic Association, Bridgeport, Conn.—Meets the 1st Tues. of the month in the Sturdivant Bldg., 925 Main St., Bridgeport. Oscar G. Schilke, Secretary, Beacon Falls, Conn.

MISCELLANEOUS LIBRARY NOTES

By TED R. HAMMER, A. N. A. Librarian

P. O. Box 577, Wichita 1, Kansas



We heard only one criticism of the Buffalo convention committee. That was that such a fine convention was provided, members didn't want to slow down long enough to sleep and because it will be hard for any future convention committee to equal the job done by Dr. Wild and his fellow members. But the Boston and San Francisco boys already are claiming they'll have as fine a program.

Fashion note: This has nothing to do with the convention or the library. We noticed most of the women in Buffalo and at the ANA convention wore the new, longer skirts. En route home, we noted that fewer women had abandoned the short skirts as yet near Chicago. When we got home, however, Mrs. Hammer announced that since she stayed home from Buffalo with the four children, she had invested in some new wardrobe and that her skirts were longer.

If you fail to see what you want in the library list, write . . . M. Ralph Brown of Albuquerque, N. M., has been borrowing bound NUMISMATISTS—we hope for an article on the coins of Mexico. Get him to tell you some time about having to use an interpreter to put questions to Mexicans during a trial in Albuquerque. Mr. Brown was the prosecutor! Thanks Mr. Brown . . . Joseph Coffin, chairman of the convention papers committee, was one of the busiest visitors at the Buffalo

convention. He spoke highly of the more than 20 papers he received. Watch for them in forthcoming issues of THE NUMISMATIST . . . Editor Stuart Mosher was so busy getting notes on the convention he didn't even have time to make any visits while in his old home town . . . How can the library serve you?

W. U. M. N. A. Planned

Preliminary plans for forming a Wisconsin-Upper Michigan numismatic association were made September 14 at the open house of the ANA librarian, T. R. Hammer, and Mrs. Hammer, in Marinette, Wisconsin. Thirty-two persons attended the open house and there were 12 exhibits.

Following a 1 p. m. luncheon at the Hammer home, M. Vernon Sheldon of Chicago, first vice president of the ANA, showed slides. A short auction was held, and after that came a discussion of forming the numismatic association, which was favored unanimously.

L. W. Culver of Milwaukee, a district secretary of the ANA, was elected chairman of the committee to complete plans for the organization at a spring meeting in Milwaukee. Serving with him are Hubert Polzer of Milwaukee, R. S. Yeoman of Racine, a member of the ANA board of governors, Leo D. Phaneuf of Marquette, Michigan, H. S. Sherwin of Black River Falls, Wisconsin, and T. R. Hammer. Culver will appoint other members late in the fall.

F. K. Saab and A. E. Beebe, Chicago dealers, and their wives were among those in attendance at the open house.

Change of Address

About November 1, the Hammer family and the A. N. A. Library will move to Wichita, Kansas. Please take note of this and address all correspondence to P. O. Box 577, Wichita 1, Kansas.

PRINCETON UNIVERSITY BICENTENNIAL MEDAL



This three-inch bronze medal commemorates the two-hundredth anniversary of Princeton University. Its obverse side portrays Nassau Hall; the reverse, the official seal of the University.

Nassau Hall, for almost two centuries the center of the life of the University and now in effect a shrine for the many generations of Princeton men, is the most appropriate symbol of the University today. Through remodeling necessitated largely by the fires of 1802 and 1855, and through the

changes which even the difference between this medal and that of the Sesqui-Centennial records, Nassau Hall has remained in all essentials one and the same building. It preserves still the aspiring belfry-cupola, admittedly one of the best among Georgian examples in America; it preserves still beneath the graceful eighteenth century facade the feeling of simplicity and enduring strength.

Designed by two Philadelphians, Dr. William Shippen and Robert Smith, architects of Independence Hall, "Old North" was completed in 1756 and named after the Prince of Orange-Nassau, William III of England. During the Revolution it was occupied by British troops. It was the meeting place of the first State Legislature of New Jersey. In 1783 it was the meeting place of the Congress of the United States, which therein received the Dutch Minister, the first representative accredited to this country after the acknowledgment of its independence.

The present seal of the University—replacing that of 1750—was officially adopted on February 13, 1896, and is thus described: "a shield resting upon a circle. In the upper part of the shield an open Bible with the Latin characters signifying the Old and New Testament (VET NOV TESTAMENTUM). In the lower part a chevron, denoting the rafters of a building. In the spaces between the sides of the shield and the circle, the motto, 'Dei sub numine viget.' On the outside of the circle, 'Sigillum Universitatis Princetoniensis.'"

The medal was struck by the Medallic Art Company of New York City. It was one of the last designs made by the late John R. Sinnock whose signature appears in monogram J. R. S. on each side of the medal. 5000 copies were struck in bronze, the only metal used, and it can be bought for \$5 at the Princeton University Store, Princeton, New Jersey.

ADVANCE BOSTON COLUMN

Subject . . .

AMERICAN NUMISMATIC ASSOCIATION
ANNUAL CONVENTION, BOSTON, MASS.

Place . . .

COPLEY-PLAZA HOTEL.

Time . . .

AUGUST 21-25, 1948.

By Invitation of the Host . . .

BOSTON NUMISMATIC SOCIETY
GOVERNOR OF MASSACHUSETTS
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POSTMASTER OF BOSTON
BOSTON CHAMBER OF COMMERCE

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Roslindale, Boston 31, Mass.

New or Recent Issues

DESCRIBED BY ERNST KRAUS

It is the important duty of The Numismatist to record and illustrate all new issues. Members, both in the United States and abroad, are invited to submit new issues to Ernst Kraus, Room 1702, 444 Madison Avenue, New York, N. Y. The coins will be photographed and returned as soon as is possible. A credit line will be given to every new issue described.

Australia

Australia has reduced the silver content of her coins from 925 to 500 fine in order to be able to repay the silver, coined in the United States during the war and shipped there at that time. The florins, dated 1946 and 1947 and made from this new alloy, have just been released. No change has been made in the design. We have received specimens from our friend there, Sydney V. Hagley, of Renmark, South Australia.

Bahawalpur, Native State of India



$\frac{1}{4}$ Anna, 1940. Bronze. Obverse: Bust of ruler in military uniform with fez to left. Inscription: AL HAJ (pilgrim) SADIQ MOHAMMED V. ABBASI (prince). Date on bottom. Reverse: Persian inscription forming Toughra. English inscription: ONE QUARTER ANNA, BAHAWALPUR STATE. All in circle of stars. (A. P. MARSICANO).

Cameroons

1 Franc, 1943. Bronze. Obverse: French cock and shield. Inscription below, CAMEROUN FRANCAIS LIBRE. Reverse: Cross of Lorraine, inscription, value and date.

1 Franc, 1943. Bronze. Similar, but obverse legend reads CAMEROUN FRANCAIS.



50 Centimes, 1943. Bronze. Both varieties, similar to the franc were struck; with and without the word LIBRE. (G. B. SUTHERLAND.)

Curacao

Curacao, Netherlands West Indies, has put into circulation, 25 and 10 Cents in silver, dated 1947 and struck at the mint in Utrecht. These coins are similar in design to those made in 1944 at the mint in Denver. Our District Secretary there, Samuel J. Curiel, has generously donated them to the ANA Collection.

Czechoslovakia



2 Koruny, 1947. Nickel. Obverse: Bohemian lion, inscription and date. Reverse: Bust of peasant girl to right, numeral 2. Reeded edge. Designed by Prof. Wagner. (Chase National Bank Collection, Aloyse Schmit.)

French Indo China, Viet Nam



5 Hao, 1946. Aluminum. Obverse: incense urn, inscription: VIET NAM DAN-CHU CONG HOA, date on bottom. Reverse: Value within five pointed star. 1 Hao is a tenth of a piastre. (Irving Mertik.)

India



1 Rupee, 1947. Nickel. Obverse: Crowned head of king to left. Inscription: GEORGE VI. KING EMPEROR. Reverse: Tiger, value in Nagari, English and Persian date. Security edge. The planchet is smaller than the silver rupee. (D. D. Ghosal, Santragachi.)

Italy



10 Lire, 1946. Aluminum. Obverse: Pegasus, the winged horse, inscription: REPUBBLICA ITALIANA, designer: G. Romagnoli, P. Giampaoli Inc. Reverse: Branch of olive tree, value, date, R for Rome mint mark. Edge inscription: Repubblica Italiana.



5 Lire, 1946. Aluminum. Obverse: Liberty head to right, hand holding torch, inscription. Reverse: Bunch of grapes, value, date, mintmark, reeded edge.



2 Lire, 1946. Aluminum. Obverse: Farmer plowing field, inscription. Reverse: Ear of wheat, value, date, mint mark, plain edge.



1 Lira, 1946. Aluminum. Obverse: Liberty head to left, inscription. Reverse: Orange branch, value, date, mintmark, plain edge. (Rob. Friedberg, Paul F. Klaasesz, David M. Bullowa, Vernon L. Brown.)

Lebanon



2 1/2 Piastres, 1940. Aluminum bronze. Obverse: Republique Libanaise in Arabic and French inscrip-

tion. Wreath around central hole. Reverse: Value and date in Arabic and French, floral design. Holed planchet. (P. F. Klaasesz.)

Mewar Udaipur, Native State of India



1 Anna, 1943. A. D. Bronze. Obverse: Nagari inscription: Value, Chitra Kuta Udayapura, view of city below. Reverse: Dosti Landhana (friend of London) 2000 Samvat date, octagonal planchet.



$\frac{1}{2}$ Anna, 1942, A. D. Bronze. Obverse: Inscription as above, value: Adhana Anna (Half Anna) below. Reverse: Inscription as above, date 1999 Samvat, round planchet.



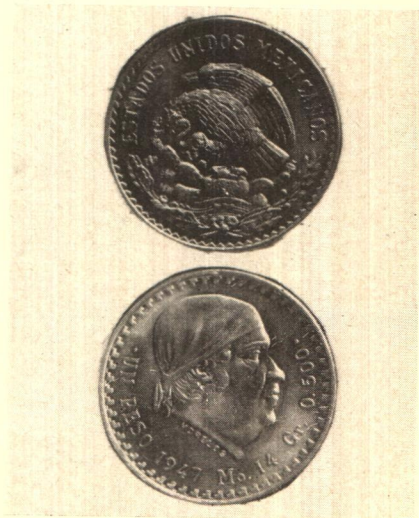
$\frac{1}{4}$ Anna, 1942. A. D. Bronze. Obverse: Inscription as before, Samvat date 1999. Reverse: Inscription as above, value Pao Anna (Quarter Anna) Square planchet. The above three coins were supplied by Mr. D. Krishna Iyer of Trivandrum, South India.

Mexico

5 Pesos, 1947. Silver. Obverse: Eagle on cactus plant, holding a snake, inscription. Reverse: Head of Cuauhtemoc to left, head dress with fancy feathers, value, weight 30 gramos, 0.900 (fine) mintmark Mo.



date. Cuauhtemoc was an Aztec, nephew of Montezuma the second, leading the last defense of Mexico against the Spanish Conquerors from 1520 to 1524, but was finally defeated and killed by Cortez. He is a national hero of Mexico. (Miss Barbara Baer, William L. Clark.)



1 Peso, 1947. Silver. Obverse: Eagle holding snake, inscription. Reverse: Head of Morelos, right, value, date, mintmark Mo. weight 14 gr(amos) 0.500 fine. The life of this revolutionary hero of Mexico has been described by Dr. A. F. Pradeau in the August issue of The Numismatist. (B. Baer, William L. Clark.)

New Guinea



6 Pence, 1943. Copper-nickel. Obverse: Crown, date, initials G. R. I. Reverse: Inscription: TERRITORY OF NEW GUINEA, SIX PENCE. Value written out, eight lobed ornament. Holed planchet.



3 Pence, 1944. Copper-nickel. Obverse: Similar. Reverse: Similar except for value, Three Pence. Square and four points around central hole. (Sydney V. Hagley.)

Slovakia



5 Halierov, 1942. Aluminum. Obverse: Inscription: SLOVENSKA REPUBLIKA, date, around shield with arms of the country. Reverse: Value, large numeral 5 and a small h. (Paul F. Klaasesz.)

Union of South Africa



5 Shillings, 1947. Silver. Obverse: Head left, inscription: GEORGIUS VI, REX IMPERATOR. Reverse: Springbok, also claviflora in foreground. Inscription: SOUTH AFRICA 1947 SUID AFRIKA, value. This crown was struck, to commemorate the visit of the Royal Family to the Union of South Africa. (Tony Kray.)

T. R. HAMMER, LIBRARIAN, MOVES TO WICHITA, KANSAS

On and after November 1, the address of our Librarian, Mr. Hammer, will be the same as that of our General Secretary, P. O. Box 577, Wichita 1, Kansas.

BOOK REVIEWS

THE OAK TREE COINAGE OF MASSACHUSETTS. By Sydney P. Noe. Number 110 in *Numismatic Notes and Monographs*. Published by the American Numismatic Society, New York, 1947, Paper covers. 8vo. 23 pp. 10 plates.

This is a sequel to Mr. Noe's earlier work, *THE NEW ENGLAND AND WILLOW TREE COINAGES OF MASSACHUSETTS*. It is also the first appearance of *Numismatic Notes and Monographs* in the new and enlarged format. There are those who will be saddened with the passing of the pocket size issues, of which 109 were published between 1921 and 1947. That the change is definitely for the better is readily apparent in this, the first large size edition.

The author has treated this long popular subject in a modern and thorough fashion. While he does not add to the number of varieties recorded by Crosby, he does apply a chronological arrangement to the series and supports his arrangement with reasoning that is lucid and logical. The individual descriptions are easily understood, the illustrations well defined and the letter press work of the finest quality.

Each variety has been given a new number. The shillings are numbered from 1 to 14; the sixpences from 15 to 22; the threepences from 23 to 28; and the twopence 29-34.

Sydney P. Noe enjoys a world wide reputation as an authority on ancient coins and that he should devote his talents to the study of the first coins of this country is, in our mind, a fortunate occurrence. Here he has produced a valuable contribution to the numismatic literature of the New World and added lustre to his reputation as a scholar and humane scientist.—S. M.

BRITISH BATTLES & MEDALS. Campaign Medals 1588-1946, by Maj. L. L. Gordon. 1947. 292 pp. and 34 plates, some in colors.

This is the most comprehensive single work on Battle medals of the British Empire, excluding Decorations, which has been published. It systematically describes every campaign medal and bar awarded from the time of the Armada in 1588, to the India Service medal of 1946 together with the names of all regiments, ships and squadrons (if air unit) properly entitled to them.

By this means, with the information in the book, it is simple to determine the number of personnel in a specific engagement, and thus know at once whether the medal is common or rare, and also whether the medal is common, but the unit participating being very small may be very much rarer than might be supposed, at first glance.

It is one of the most useful handbooks on the subject which have ever been published, and will fill a deserving place in each medal collectors library.

—D. M. BULLOWA

MITTEILUNGEN DER OESTERR. NUMISMATISCHEN GES. Bulletin of the Austrian Numismatic Society. Vol. V, 2. April 1947. Just received.

Dr. Grubinger (of the Graz center of numismatic activity in Austria) discusses a gold hoard discovered at Scheifling in 1936, and consisting mainly of ducats of the late 1590's. The art of the medal gets multiple attention from Josef Beisser and Dr. Till, who writes on the Salvator Medals of Vienna.—H. W. HOLZER.

MITTEILUNGEN (Bulletin) of the Vienna Numismatic Society. Vol. IV, no. 7. (1946).

A Tyrolean silver cup of the 14th Century, once owned by the notorious Duchess Margaret, is connected to silver coins of her time by the similarities of ornamental design—a specialist's article by Dr. Ludwig Berg. "The Maria Theresa Taler as a local Austrian currency" discusses this very popular coin from the official point of view. Reports on new medals, on the Austrian Museum, on Club activities, etc., follow.—H. W. HOLZER.

THE NUMISMATIC CHRONICLE. 1946, Parts I-II. London 1946.

It has been on our mind for some time, but now that we have the newest volume of the venerable British publication before us, we feel it appropriate to say it: there are 13 titles in this present volume; of these, eleven treat ancient coins, and two, British. This is perhaps an extreme case, but nevertheless, *The Numismatic Chronicle*, has very little space and time for anything else but classical coins, and the issues of their own country. Is this a continuation, in a veiled way, of the spirit that placed American coins among the listings of British Colonies (Atkins)? Surely, there must be worth-while developments in other numismatic fields. After all, England is only a part, and a small part of the European world—not to mention the Oriental series, especially the Far East, where much work remains to be done. Why always tread familiar paths?

Dr. Milne opens the volume with a discussion of *The Early Gold Coins of Asia Minor*, followed by Herbert Cahn's *Flaviana Inedita*, a near complete catalogue of hitherto unpublished coins of the Flavian Emperors; Harold Mattingly treats the Reigns of *Trebonianus Gallus, Volusian & Aemilian* in the expert manner observed in his earlier work on the subject. Marcus N. Tod continues his *Epigraphal Notes on Greek Coinage*.

Among the book reviews, we recommend Mr. Mattingly's discussion of the West-Johnson opus on *Currency in Roman and Byzantine Egypt*, and his review of the new work on Augustean Counterstamps, by Michael Gruenwald of Basle. Since this is a subject this reviewer considers his very own, attempts will be made to obtain and review a copy of the book itself.—H. W. HOLZER.

ROCHESTER NUMISMATIC ASSOCIATION ELECTS NEW PRESIDENT



On June 17, Francis L. Cady was installed as president of the Rochester Numismatic Association. Photograph shows Mr. Cady, at left, receiving gavel of office from Frank Eichorn, out-going president.

THE EDITOR'S CORNER

Coins Difficult to Import

Hardly a month passes during which we do not receive several requests for the addresses of foreign mints that supply coins direct to collectors. With few exceptions we have been unable to supply any useful information.

Very few countries are willing to sell coins to collectors and those which do, demand so much red tape it is hardly worth the effort and expense involved in buying a few of their coins. A friend of ours in New York ordered a dollar size silver coin from one of the mints in Central America and by the time he got it he had spent over \$23 in fees, legal charges, and duty. The identical coin would not fetch over \$2 if offered in a coin sale.

Our personal experience over a period of twenty years has perhaps left us somewhat frustrated, but there is no "perhaps" about the high price we paid for our experience.

Under present conditions we believe the best method of obtaining current foreign coins is to contact foreign dealers or foreign members of the A. N. A. Experienced exporters know how to obtain and handle shipments of coins, but the individual who tries to operate from this end will encounter untold difficulties.

Coins Reported Stolen

Three serious losses of coins have recently been reported and collectors and dealers are urged to be on the lookout in the event they are offered any lots that might be identified by the following descriptions.

Stolen from R. A. Rom, 196 Palmetto St., Brooklyn 21, N. Y.

Complete sets of U. S. minor coins in Whitman holders. Proof sets in original cellophane envelopes; 1940 (25), 1941 (50), 1942 (54). Fifty sets of Booker T. Washington half dollars; Ten Iowa commemorative half dollars. Complete set of 1859 proofs. Two double eagles of 1907, St. Gauden's type.

Miscellaneous lots of current coins including 1000 quarter dollars from the San Francisco Mint.

Stolen from Robert Friedberg (Capitol Coin Company) 134 West 32nd Street, New York City 1, N. Y.

A large lot of Lincoln head cents including all dates and mint marks in both new and used condition. Also 1000 used Indian head cents, 400 used Liberty head nickels, belt of 15 Egyptian dollars, 100 assorted sized coins of Hungary, Belgian Congo, Bulgaria, Belgium, and Mexico. Also minor coins of France, Hungary, Indo China, and Belgian Congo.

Stolen from Maurice M. Gould, Room 1106, 18 Tremont St., Boston 8, Mass.

Lot of 26 silver 3-cent pieces of 1873. As this was a small coinage it is unlikely that such a lot could be sold without arousing the suspicion of the purchaser.

If anyone has good reason to believe that these stolen coins are being offered for sale they should communicate directly with the owners, giving such details as are available.

Magnifying Glass Starts Costly Fire

John Lydgate, 11 year old coin collector of Pelham Manor, N. Y., has learned that his hobby can be dangerous as well as expensive. While studying his coins he dropped his magnifying glass from a third floor window. It landed in a position to focus the sun's rays on dry cedar shingles. The result was a fire that did \$10,000 damage to the Lydgate home. It was not reported if the coin collection was saved or lost.

Pesos Circulated in Wisconsin

In September the Parker Pen Company of Janesville, Wisconsin, paid 40 per cent of the salary of its 2,000 employees in Mexican pesos.

According to Kenneth Parker, president of the company, the purpose is to emphasize the significance of foreign trade which under normal circumstances amounts to 40 per cent of the company's business.

Local merchants agreed to accept the pesos at 20 cents each, face value, and the banks accepted them for deposit or exchange. The official rate is 20.70 cents.

Mr. Gettys Invites Suggestions

In building up interest in the American Numismatic Association I am very much interested in its educational activities. It seems to me that it would be a very fine idea if you would send in suggestions for broadening the educational activities of the A. N. A. It's a program that is well on its way, but all of us should be interested in helping to widen and carry on the educational work.

The great increase in the number of applications for membership in the American Numismatic Association is a fine testimonial to this great hobby of ours. The increased interest, and particularly the formation of new coin clubs, bears out the foresight of our founders in their prediction of a great organization for the advancement of numismatics. We owe them a lot!

—LOYD B. GETTYS,
President of the A. N. A.

National Coin Week, April 11-17

Charles M. Wormser, 1 West 47th Street, New York City 19, N. Y., has been appointed Chairman of National Coin Week which will be observed this coming year from April 11 to 17 inclusive. Edward L. Weikert, Jr., has been appointed assistant chairman.

As plans progress they will be announced in *The Numismatist*. In the meantime, those wishing particular information are invited to write direct to Mr. Wormser.

The committee solicits suggestions that will help make this coming event a real contribution to the cultural institutions of our Country.

Stamps Being Used as Money

Due to an acute shortage of metal coins and paper currency of small denominations, stamps are being used as money in parts of Germany. The metal coins reportedly are being smuggled into the French controlled Saar region, where they are legal tender. In return, the Germans are given "Saar marks," which they are holding for possible future exchange, either for French francs or new German marks.

King Tut Had No Coins

Dear Mr. Mosher;

In the August issue of *The Numismatist* appears an article about a man who had just sold some coins taken from King Tut's tomb by a friend who was present when the tomb was opened. I happened to be present in 1924 and also met Howard Carter who excavated it. Also I saw all the articles that were taken out of the tomb. I can assure you there were no coins. Such articles only confuse the young collector and the public. King Tut lived a thousand years before stamped money (coins) were invented. Fantastic impossible statements should be kept out of *The Numismatist*. In this same article is a statement of a lady having an 1813 or 1815, three cent piece.

GEORGE J. BAUER,
Life Member No. 4,
Rochester, New York

Note: The items referred to were not published as facts but rather as curious beliefs entertained by the non-collecting public. In retrospect we agree with Mr. Bauer in that such "beliefs" should not be recorded in our magazine.—Editor.

Physicians on Coins

James B. McNaught, M.D., of the Stanford University School of Medicine has issued an interesting 8 page booklet entitled "Physicians on Coins." It is more of an introduction to the subject than it is a complete list, but it should prove of real interest to the collector who collects according to subject matter.

The coins mentioned in the list includes a sestertius of the Roman emperor Antoninus Pius, A. D. 138-161, showing on the reverse a she-wolf suckling the twins Romulus and Remus, the fabled founders of the city of Rome. For a while the inclusion of this piece had us puzzled. Its "medical significance," according to Dr. McNaught, is that "it depicts one of the most famous nursing problems of antiquity." Until we are sure the Doctor was not being facetious, we are going to keep our copy of the coin in with our collection of "dairy" items.

NOTES AND QUERIES

The United States Silver Cent

We have probably all heard of silver pennies of foreign lands, struck for various royal rites or purposes. Now we too can claim such a distinction, although not for such motives.

The U. S. Lincoln silver cent has made its appearance in our circulated minor currency. How many of them exist is unknown, but it is well worth while to take a careful look at all 1943 steel cents which might come your way.

These Lincoln cents were evidently struck on silver dime planchets at the Philadelphia Mint in 1943, the year the steel cents were made.

It is probable that somehow the blank silver dime planchets were mistaken for the steel planchets, both being quite similar in appearance, and struck as cents.

If this is true, it is reasonable to assume that the quantity would consist of the contents of a portion of a drop box into which the blank planchets fall when stamped, or at least quite a number.

In reply to a letter of inquiry sent to the Director of the Mint as to the soundness of this assumption and probability, Mrs. Nellie Tayloe Ross expressed the opinion that it was possible although warned against a possible counterfeit.

These pieces can readily be distinguished from the steel cent in that they have a rounded edge rather than the straight, sharp edge of the one cent piece. They will also have a brighter appearance, and a smoother feeling than the zinc cent piece.

The weight of the silver cent shows 38 grains, this being the same weight shown by an uncirculated 1943 silver dime. The zinc cent showed a weight of 42 grains. It is slightly smaller in diameter than the zinc cent and slightly larger than the diameter of a reeded dime. Also perceptively thinner than the zinc cent although this might be an illusion due to the rounded edges.

I know of a few other collectors who have them and in order to make a more definite estimate as to the number struck, this writer would appreciate being notified by anyone

who already has one or who may find one in circulation.

JAMES J. CURTO,
912 Rivard Blvd.,
Grosse Pointe 30,
Michigan



"Coin Investors" Can Take Loss

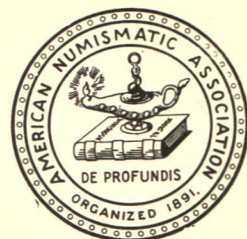
Stamp and coin collection losses are valid deductions on income tax returns, according to a recent Prentice-Hall "Lawyer's Weekly Letter," providing that the collection was made for profit.

Hobbyists, however, are not entitled to a tax deduction for losses, the "Letter" states. Such deductions are allowable only to profit-seeking investors, although they need not be connected with a trade or business.

"If an individual who collected stamps, (or coins) even as a hobby, dies and the collection is sold by his executor," the Newsletter points out, "the loss is deductible on the estate's income tax return."

In the case of an individual who sustained a loss over a period of years of the sale of a stamp (or coin) collection, the deductible loss was spread over the whole selling period.

American Numismatic Association



Organized 1891, Incorporated under the Laws of the United States
May 9, 1912.

The annual dues and subscription to *The Numismatist* are \$3 a year, payable to the General Secretary January 1 in advance. For particulars address the General Secretary. The \$3 paid annually by A. N. A. members covers both dues and subscription to *The Numismatist*.

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Report of The General Secretary

Admission to Membership

Applicants numbered 14739-14841 as published in the September magazine have been admitted to membership.

Admitted to Life Membership

LM206 Clinton W. Hester, 11237 Graham Place, Los Angeles 34, Calif.

Applications for Membership

- The following applications were received in September, 1947. If there are no objections filed prior to December 1, 1947 these applicants will become members on that date and notice to this effect will appear in the January issue.
- 14941 **Esther H. Owens**, 315 West 21st St. Apt. 2D, N. Y. 11, N. Y. General U. S. Joseph Silverman, Robert Friedberg.
14942 **V. E. Jenkins**, 3464 Garden Avenue, Los Angeles 26, California, Minor Coins, R. A. Wilson, Lewis M. Reagan.
14943 **C. P. Clark**, 2431 Alabama St., Dallas 16, Texas, General, D. T. Myers, John T. Wadi, Jack Morris.
14944 **Cecil J. Davis**, 1919 Chacon Street, Laredo, Texas, U. S. General & Mexican General, H. S. Ulan, Stuart Mosher.
14945 **Edgar J. Smutny**, Box 2805, Denver, Colorado, General U. S., J. G. Anderson, Philip W. Whiteley.
14946 **A. H. Ryon**, P. O. Box 98, Lewiston, Idaho, Silver dollars, R. A. Wilson, Lewis M. Reagan.

- 14947 **Gilbert G. Gustavus**, 2316 Marquette Street, Detroit 8, Michigan, U. S. General, C. A. Brownell, George S. Deffenbaugh.
- 14948 **Joseph A. Matey**, 2217 Grove Street, Boulder, Colorado, General, Dan Brown, Philip W. Whiteley.
- 14949 **William J. Carroll**, 6103 Ingleside Avenue, Chicago 37, Illinois, Early American coins, all types, A. E. Bebee, Earl C. Brown.
- 14950 **Dr. Z. W. Alderman Jr.**, 4610 Langdrum Lane, Chevy Chase 15, Md., U. S. \$5 gold coins and U. S. cents, John Zug, Holmes H. Cessna.
- 14951 **L. Loyd Edmonds**, 1915 Colonial, Waco, Texas, U. S. Coins, Clyde J. Neal, Stuart Mosher.
- 14952 **Patterson Chaney**, 275 Tamarisk Road, Palm Springs, California, Foreign silver & general U. S. tokens, T. R. Hammer, Harriette J. Hammer.
- 14953 **Loren A. Stafford**, 4805 42nd Street, Apt. 5K, Long Island City 4, N. Y., U. S. coins, Lewis M. Reagan, Max M. Schwartz.
- 14954 **Richard A. Filut**, 1623 N. Oblate Avenue, Mission, Texas, general, Stuart Mosher, Lewis M. Reagan.
- 14955 **B. J. Pemberton**, 1809 Washington St., Commerce, Texas, Lincoln cents, Stuart Mosher, Lewis M. Reagan.
- 14956 **Henry S. Godshall**, 314 Congress Avenue, Landsdowne, Pa., U. S. silver, David M. Bullowa, Lewis M. Reagan.
- 14957 **Harry Ambach**, 100 Clifton Place, Jersey City 4, N. J., U. S. coins, Max M. Schwartz, Lewis M. Reagan.
- 14958 **Lt. Carlton L. Bonham, Jr.**, 5th Air Transport Group, ATC, Kelly Field, San Antonio, Texas, U. S. coins, Norman Brock, Lewis M. Reagan.
- 14959 **Donald Pitt Smith**, 1500 Franklin St., Wilmington 35, Delaware, U. S. coins, W. Laird Townsend, W. C. Boston.
- 14960 **Frank Andres**, 4114 Oakwood Avenue, St. Louis 20, Mo., gold-(foreign), Al Wick, V. H. Trick.
- 14961 **Dr. John S. Bouslog**, 304 Republic Bldg., Denver 2, Colorado, American coins, General, Philip W. Whiteley, Lewis M. Reagan.
- 14962 **A. C. Wrotnowski**, 406 E. 97 St., Inglewood, California, Floyd Adams, Edward Fogler.
- 14963 **Houston Coin Club**, 222 E. 12th St., Houston 8, Texas, A. C. Dupree, Sam W. Hutcheson, H. G. Reimers.
- 14964 **Harold D. McKellar**, 5204 Jackson, Houston 4, Texas, U. S. Coins, John K. Pranter, J. C. Gowin.
- 14965 **Benj. M. Stone**, 9933 3rd Avenue, Brooklyn 9, N. Y., U. S. general, R. J. Martin.
- 14966 **G. F. Lewis**, 434 Pembroke Avenue, Norfolk 7, Va., Canadian & U. S. nickels and cents, E. M. Seneca, Jr., Hugh O. Griffin, O. L. Lewis, Helen G. Lewis.
- 14967 **John George Stelbasky**, 162 Burrage Road, Commodore Pk., Norfolk 3, Va., American cents, E. M. Seneca, O. L. Lewis, Hugh O. Griffin, Helen G. Lewis.
- 14968 **T. B. Wilson**, 803 Elmwood, Shreveport, La., American & British coins, Theodore G. Kaufman, Lewis M. Reagan.
- 14969 **A. L. Bain**, Kerens, Texas, Gold, Wm. A. Philpott, Jr., Stuart Mosher.
- 14970 **Thomas B. Carroll**, 1039 Alta-Vista Blvd., Jackson 40, Miss., U. S. coins, H. I. Adcock, John P. Taylor.
- 14971 **Jack L. Lehman**, 203 1st Nat'l Bank Bldg., El Paso, Texas, Commemorative half-dollars, L. W. Hoeffcker, Robert Lockhart.
- 14972 **Frank Younger**, 844 8th Avenue, Baraboo, Wisconsin, uncirculated & proof coins, Wilbur Deppe, Gus Fondrey.
- 14973 **Wm. O. Farthing**, P. O. Box G., Odin, Illinois, U. S. coins, M. L. Ashton, Paul Ginther.
- 14974 **Charles A. Levi, Jr.**, Dallas Nat'l. Bank Bldg., Dallas 1, Texas, U. S. gold & foreign gold, Lewis M. Reagan, Stuart Mosher.
- 14975 **Robert A. Miller**, 164 Hamilton Avenue, Waynesboro, Penna., Silver dollars, Stoler B. Good, R. E. Stauffer.
- 14976 **Alphonse A. Swegon**, 456 Carroll St., Elmira, N. Y., general, Albert W. Newberg, J. M. Taylor.
- 14977 **Frank B. Wood**, 22 Maple Terrace, Verona, New Jersey, ancient & early European coins, Michael E. Rosenberg, George W. Blake.
- 14978 **Mrs. Edness Kimball Wilkins**, 433 Milton Avenue, Casper, Wyoming, U. S. coins & medals, C. Shirley Leachman, Lewis M. Reagan.
- 14979 **Allan R. Tuton**, Odessa, New York, U. S. general, J. M. Taylor, W. O. White.
- 14980 **Harold J. Clark**, R. R. #3, Ionia, Michigan, U. S. coins, Loyd Gettys, Russell W. Stehfest.
- 14981 **J. W. Stewart**, 2711 East English, Wichita, Kansas, general, C. B. Edwards, Wade Rollins.
- 14982 **Harold R. Shire**, 307 W. 8th St., Los Angeles, California, general, S. M. Koepfel, Louis Kane.
- 14983 **David A. Berg**, Lake Ave., R. F. D. #4, Bridgeport, Conn., general, M. C. Merriman, Geo. B. Gorham.
- 14984 **H. S. Sherwin**, P. O. Box 72, Black River Falls, Wisconsin, types, rarities, Harriette Hammer, Leo D. Phaneuf.
- 14985 **Kenneth E. Laird**, 1257 Wilson Drive, Dayton 7, Ohio, U. S. coins (small cents), Luther H. Whitt, Vernon L. Oblisk.
- 14986 **Louise L. Ferraro**, 610 N. 11th St., San Jose 11, California, general, T. R. Hammer, Harriette Hammer.
- 14987 **Maurice A. Hamil**, 1901 No. Main St., Santa Ana, California, general, Mary F. Coffman, Joe Steel, Charles D. Kiser.
- 14988 **John J. Roche**, 1840 Franklin St., Denver 6, Colorado, general, Philip W. Whiteley, Dan Brown.
- 14989 **Dr. Adelaide H. Curtis**, 229 Ohio Street, Johnstown, Pa., general, J. Stuart Morris, Lewis M. Reagan.

- 14990 **Mrs. Ruth Du Well**, 229 Ohio St., Johnstown, Pa., general, J. Stuart Morris, Lewis M. Reagan.
- 14991 **B. G. Atwood**, 55 E. Washington St., Hagerstown, Md., U. S. coins, John L. Miller, Holmes H. Cessna.
- 14992 **Richard Eastburn Potts**, 111 N. Hanover St., Pottstown, Penna., U. S. Commemorative coins, U. S. large & small cents, Raymond S. Elliott, John J. Kessler.
- 14993 **W. C. Bliss**, R. R. 11, Box 230, Birmingham, Alabama, American coins, J. H. Morris Jr., Mrs. Opal H. Morris.
- 14994 **Frederick B. Thatcher**, 110 St. James Place, Merchantsville, New Jersey, U. S. coins, G. P. Russell, Lewis M. Reagan.
- 14995 **York Coin Club**, 429 No. George St., York, Pa., Secretary—Earl Fair, Arthur Sipe.
- 14996 **Wilbert C. Smith**, 710 Lincoln Avenue, Latrobe, Pennsylvania, U. S. type coins & general foreign, L. M. Reagan, Arthur Sipe.
- 14997 **J. M. Wale**, 118 Montrose Avenue, Buffalo 14, N. Y., U. S. dimes, J. C. Montesano, J. M. Taylor.
- 14998 **K. M. Brainard**, 2308 32nd St., Santa Monica, California, U. S. Coins, Reynold O. Luck, Kenneth W. Lee.
- 14999 **Marion Louise Thayer**, 1050 No. Market, Wichita, Kansas, General, Lewis M. Reagan, Mrs. C. A. Reagan.
- 15000 **Marcella L. Sheldon**, 451 Wrightwood Avenue, Chicago 14, Illinois, General, M. Vernon Sheldon, Lewis M. Reagan. (Associate Membership)
- 15001 **Horace W. Kimbrell**, 510 West 40th St., Kansas City 2, Mo., General, Lewis M. Reagan, Herbert E. Rowold.
- J15002 **Adolph Weiner**, 10320 Adams Avenue, Cleveland 8, Ohio, General, Mrs. L. Weiner, Judith E. Weintraub.
- 15003 **Henry B. Johnson**, 315 Center Avenue, Butler, Pa., General, Charles E. Roe, Paul Russin.
- 15004 **Phyllis E. Taltavull**, 1519 E. Walnut Lane, Philadelphia 38, Penna., U. S. types & 20th century foreign, Edwards Hock Sr., Harry M. Link.
- 15005 **William Salter**, 145 Caledonian Road, St. Albans Christchurch N. I. New Zealand, Foreign & colonial, L. J. Dale, Lewis M. Reagan.
- 15006 **John A. Lee**, 134 S. Van Lear St., Dayton 3, Ohio, Liberty nickels, U. S. minor, Lewis M. Reagan, Vernon L. Oblisk.
- 15008 **Felix J. Visger**, 6229 Cadet Street, Detroit 9, Mich., U. S. and Canadian, Joseph P. Griffin, Russell W. Stehfest.
- 15009 **W. A. Fitzgerald**, Box 447, Cutbank, Mont., silver dollars, F. C. Leach, Donald F. Johnston.
- 15010 **Joseph E. Brown**, 1605 Chesapeake Avenue, So. Norfolk 6, Va., old cents & large cents, Helen G. Lewis, Hugh O. Griffin, E. M. Seneca, Jr.
- 15011 **Anthony Conte**, 223 East 203 St., New York 58, N. Y., U. S. coins, Lewis M. Reagan, Max M. Schwartz.
- 15012 **Alma B. Sasse**, 6216 La Fern Place, Seattle 8, Washington, General, Paul Fouts, Stephen Bibler.
- 15013 **John S. Marino**, 2436 East 3rd St., Brooklyn, New York, uncirculated coins, T. R. Hammer, Harriette J. Hammer.

Change of Address

- 12803 Hawthorne Coin Club Library, David W. Shepard, Sec'y., 421 Brainard, La Grange, Illinois.
- 7147 New Haven Numismatic Society, George B. Gorham, Sec'y., 65 Templeton St., West Haven 16, Conn.
- LM36 Omaha Coin Club, Inc., O. M. Campbell, Sec'y., 716 Keeline Bldg., Omaha 2, Nebraska.
- 9114 Reading Coin Club, Joseph J. Heine, Sec'y., 511 Oley St., Reading, Pa.
- Branch Rochester Numismatic Association No. 2, J. J. Pittman, Sec'y., 4 Acton St., Rochester 13, N. Y.
- LM39 Western Pennsylvania Numismatic Society, John S. Kachmar, Sec'y., 213 Grant Ave., Millvale, Pittsburgh 9, Pa.
- 6612 J. Louis Adams, Selmer, Tennessee.
- 9402 Thomas Balaskas, Box 478, Central City, Nebraska.
- 11504 Sydney D. Black, 4489 Silsby Road, University Heights, Cleveland, Ohio.
- 14638 Murray L. Booth, Route 1, Box 170, Largo, Florida.
- 14442 Dr. Robert L. Borland II, 756 S. Broadway #602, Los Angeles, Calif.
- 13220 Maj. Clarence N. Bowen, 109-4 3rd St., Ft. Leavenworth, Kansas.
- 13509 N. A. Bowers, 184 Tuscaloosa Ave., Atherton (Menlo Park P. O.), Calif.
- 12643 Norton P. Buck, P. O. Box 595, West Hollywood 28, Calif.
- 10642 Dr. Alex M. Burgess, 94 Congdon St., Providence, R. I.
- 8272 Edna Butler, 850 Hutchins Ave., Columbus, Indiana.
- LM156 O. M. Campbell, 716 Keeline Bldg., Omaha 2, Nebraska.
- 9490 James Carl Conner, Stanford University, Stanford, California.
- 13179 Silvio Costello, 93 South St., Danbury, Conn.
- 9562 Noel L. Dahlander, New Milford, Pa.
- 9310 John Howard Dawson, Penn State College, State College, Pa.
- 8843 David A. Day, 8439 Constance Ave., Chicago, Illinois.
- 8702 W. A. Donaldson, 121 Academy St., Plymouth, Pa.
- 11896 Lt. (JG) Donald J. Elcholz, Route 7, Box 584Y, Phoenix, Arizona.
- 13389 Arthur T. Ellett, 2709 Crystal Spring Ave., Roanoke, Va.
- 8858 Mary L. Fahr, 325 Carpenter Lane, Philadelphia 19, Pa.
- 9186 Victor J. Falewicz, 233 Fayette St., Wollaston, Mass.
- 14341 Lee. H. Fleming, 806 Park Blvd., Jumata, Altoona, Pa.
- 13750 H. B. Fleshood, 2621-A Hanover Ave., Richmond 20, Va.
- 14137 Gilbert Freeman, 739 Orange St., Berwick, Pa.
- 12892 Neal E. Freund, 2100 Waldrom Road, Kankakee, Illinois.
- 12411 George M. Glennon, 5801 Bryant Avenue, So. Minneapolis, Minn.

- 6154 Mrs. Whitney Goubert, The Barn, 170 Linden, Englewood, New Jersey.
 14526 Edward W. Grant, Box 502, Bartlesville, Okla.
 13976 Richard Victor Hamory, 133 N. 14th St., Allentown, Pa.
 11018 Gerald C. Hardenburg, Route 10, Box 8799, Sacramento, Calif.
 14544 Victor Hare, 55 Parade Place, Brooklyn, N. Y.
 1039 John A. Hepler, Easterly, Pa.
 8833 Donald A. Hickok, 915 17th Ave., Delano, California.
 9398 Elwood J. Holton, 20 Winter St., Battle Creek, Michigan.
 12585 Kenneth C. Irvin, 2125A S. 33rd St., Milwaukee, Wisc.
 8931 Howard Jenkins, 107 S. Allen St., Chanute, Kansas.
 12761 J. Irving Jolley, Chemistry Dept., Univ. of Idaho, Moscow, Idaho.
 12400 Lt. W. H. Jones, VR-7 NATS, Nas A. Guam, M. L. c/o FPO, San Francisco, California.
 13134 Roy Joselit, Jr., Camp Strangheart, Lake Tomahawk, Wisc.
 12047 Charles V. Kappen, Dept. of Journalism, University of Tulsa, Tulsa, Okla.
 6765 Arthur L. Keene, Route 19, Box 202 AC, Orlando, Florida.
 14209 Norman Kemner, c/o Marmian Military Academy, Aurora, Illinois.
 10739 John F. Kendall, 4149 Mera St., Oakland 1, Calif.
 6704 H. C. Kenney, Woodbury, Conn.
 10013 O. M. King, 351 Brightwood, Marion, Ohio.
 11444 Charles D. Kiser, 901 A Lacy St., Santa Ana, California.
 13663 Frank E. Krischke, 964 Santa Monica, San Antonio, Texas.
 14559 H. Frederick Lange, 2101 West Glen Ave., Peoria 5, Illinois.
 12302 John J. Lester, Molguards Indian Lodge, Route 1, Eagle River, Wisc.
 12687 Berry A. Loftis, 610 1/2 Allston St., Los Angeles, California.
 13706 George H. McFarlin, 108 Archwood Ave., Annapolis, Md.
 11017 E. R. Martin, E. E. Dept., University of Michigan, Ann Arbor, Mich.
 13372 Capt. Alder M. Meckler, 1380-2K Operating Location, APO 863, c/o PM., New York, N. Y.
 5133 Cecil G. Monroe, 2702 Fairfield Ave., Kalamazoo, Michigan.
 12749 Alvin M. Naab, 1553 Jackson St., Corvallis, Oregon.
 10808 Julian A. Newlander, 185 Gary Circle, Vallejo, California.
 14349 Frank M. Nolan, 18 Windmill Lane, Scarsdale, N. Y.
 13135 Samuel Nowak, 335 Township Line, Elkins Park 17, Pa.
 7546 Ralph Paradiso, 145 Scola Ave., Clifton, N. J.
 14757 W. K. Parks, 1301 Lebanon Road, Nashville, Tenn.
 6669 Elias A. Pepkin, P. O. Box 134, Kensington St., Brooklyn 18, N. Y.
 13779 Clarence J. Perry, 305 C. C. Avenue, Columbia, Mo.
 14522 A. J. Pilmaier, 2108 S. 35th Ave., Omaha 5, Nebraska.
 10684 Shepard Joseph Rice, 251 W. 81st St., N. Y. 24, N. Y.
 14123 John Roberts, Jr., 1337 John Street, Cincinnati 14, Ohio.
 7593 H. W. Robinson, 507 Central Ave., Ft. Dodge, Iowa.
 10653 J. R. Sanford, 2863 Sierra Grande St., Pasadena, Calif.
 7854 Nicholas C. Scarpelli, 160 Franklin St., Sta. G 22, Brooklyn, N. Y.
 6698 Maurice D. Scharlack, 622 Chaparral St. N., Corpus Christi, Texas.
 10825 Raymond J. Schmitz, 26 Montclair, Buffalo 15, New York.
 11704 Emanuel L. Schoen, 255 Rivington St., New York, N. Y.
 4765 Frank Schoenwisner, Maricopa, California.
 3501 William F. Schulz, 307 W. Indiana Ave., Urbana, Illinois.
 9102 Capt. C. W. Shilling (MC), Director, Medical Sciences Division, Office of Naval Research, Bldg. T-3, Rm. 2068, Navy Dept., Washington, D. C.
 13616 Jerome E. Shiltz, General Delivery, Avon Park, Florida.
 9346 Col. P. O. Sigler, Antilles Dept., APO 851 c/o PM., Miami, Florida.
 9442 Thurlow S. Slater, 3431 Bellevue Rd., Toledo 6, Ohio.
 13174 Millard K. Smart, R. F. D. 2, Spring Mills, Pa.
 14953 Loren A. Stafford, 4805 42nd St., Long Island City 4, N. Y.
 7058 C. S. Storrs, 440 Thalia St., Laguna Beach, California.
 13014 R. Earl Toomey, c/o Bert Peack, Lawson, Mo.
 12867 Noah B. Turner, 3511 Concord, Detroit 7, Mich.
 13961 Walter W. Underwood, P. O. Box 480, Albany, Oregon.
 4967 Dudley L. Vaill, Jr., c/o Bethany Press, Bethany, Conn.
 13292 Cornelius Veenstra, 1715 20th Avenue, Apt. 1, Gulfport, Miss.
 10719 F. M. von Birgelen, 1715 Andina Ave., Cincinnati 29, Ohio.
 14331 Alfred W. Walters, P. O. Box 344 Sta. A, St. Petersburg 2, Fla.
 11848 Max H. Weinberg, 2115 Harcourt Ave., Los Angeles 16, California.
 12245 Ben W. Williams, 1429 Waight St., Los Angeles, Calif.
 7783 Paul H. Wittlin, 4252 Layton St. c/o Holzer, Elmhurst, N. Y.
 12751 Robert Zeigler, Route 4, 7 Shevlin Ave., Bemidji, Minn.
 13310 John Zielinski, Camp Algonquin, Algonquin, Illinois.

Correction

- 14705 William S. Mahony, 86 Hamilton Ave., Yonkers 5, New York.
 (Incorrectly spelled Mahoney in list of applicants in August issue.)

The following have been reinstated

- 8544 Robert William Brown, 223 S. Flower St., Apt. H, Los Angeles 12, Calif.
 11730 R. N. Maddams, 15 West 8th St., New York 11, N. Y.
 12853 George F. Silva, 133 Union St., Randolph, Mass.

Deceased

- 5197 David O. Hughes, Bogota, New Jersey.
 8483 N. J. Hoffman, Thiensville, Wisc.

REPORTS OF CLUB MEETINGS

SECRETARIES PLEASE NOTE: Reports should be made promptly. Copy must be received by the 10th of the month to insure insertion in the following month's issue. As a usual thing a copy of the minutes is sent in, and almost invariably a number of items of local concern only must be cancelled. The justification for publishing these accounts lies in the numismatic information—and encouragement—to be derived by collectors generally, regardless of location. On this basis we feel it advisable to revise and condense, and, incidentally, the by-product of this course is conservation of valuable space.

ALBANY NUMISMATIC SOCIETY—The 204th meeting was held at the Albany Institute of History and Art on Thursday, September 11th. The meeting was called to order by our First Vice-President J. E. Gratton, with 19 members and two guests present. The guests were D. E. Dederick of Albany and W. R. Mitchell of Ansonia, Conn.

Resignation was read from D. B. Crowther which was accepted with regret.

It was announced that R. E. Reynolds would be the speaker at our next meeting on September 25th. Mr. Reynolds chose as his topic—"Collections I Have Found."

The business meeting was followed by a general discussion on the Buffalo A. N. A. Convention which was attended by fifteen persons representing our Society. Messrs. Fainilli, Gratton, McKinney, Robertson and Sartoris gave their reports on convention activities. It was unanimously agreed that everyone who attended the convention had a wonderful time and that the Buffalo Numismatic Association were to be commended on the very excellent program which they had laid out.

The exhibits, which included coins which were acquired during the convention, were—

Mr. Fainilli: German 1901 commemorative 5 marks, (200th anniversary of Prussia as a kingdom).

Mr. Gratton: Set of 1942 Irish Free State coins; The Society of Medalists 16th issue.

Miss Imfeld: 1896 \$5 silver certificate; 1899 \$5 silver certificate. Papal Scudo, Innocent XI, 1684. Three different types of Queen Victoria crowns.

Mr. McKinney: Set of U. S. commemorative gold pieces in plastic holder; 3 rouble platinum piece of Russia. United Nations monetary pattern coin in silver. Hungarian inflationary note—100 quintillion pengo.

Dr. Sartoris: Choice collection of Roman coins and large cents.

—ANNA M. IMFELD, Secretary

BALTIMORE COIN CLUB—The regular meeting was held at the Peale Museum Sept. 18th with 25 members present, Pres. Wiley presiding. Mr. Wiley told the members that Mr. McCormick was now out of danger after his serious operation, and would sincerely appreciate visits from his friends. It was agreed wholeheartedly by the club, to send Mr. McCormick a box of his favorite cigars, because a cigar in his mouth would make him look more normal, and thereby hasten his recovery. Mr. Wiley also stated that Mr. Brogden was getting along very nicely, and was convalescing out in the country. Mr. Straus had a magnificent display of old large size U. S. paper money, including the \$10 and \$20 Compound Interest notes. He also had an exhibit of World War I Bronze Propaganda Medals, which was highly interesting.

Mr. Straus also had an item on display, which was both surprising and curious. These were samples of engraved notes, which were offered to banks by private companies. These engraving and printing companies would send a salesman to a bank, with samples of their work, and the bank would choose the notes they wanted. The bank could choose any heading on the notes, any

particular design they wanted, as regards to denomination, seal, etc. The design numbers chosen were then punched on a cardboard master note, and the order was then written up.

Mr. Clarke had an interesting newspaper article, stating that a woman member of Congress will propose a bill in Congress to make our paper money more colorful. It seems that green was too dull for this lady.

—MURRAY HEISERMAN, Secretary

BALTIMORE COIN CLUB—The regular meeting was held at the Peale Museum, Oct. 2, with 24 members present, Plummer Wiley presiding.

Pres. Wiley stated that Mr. Brogden was home now, and feeling fine, although still a little weak. Mr. McCormick is recuperating very nicely at the hospital, and is expected to be there another two weeks.

Mr. Sheckells, reporting for the program committee, stated that he was awaiting word from Miss Freeman of the Johns Hopkins University regarding her numismatic lecture at the Baltimore Coin Club, the date of same being her choice. The second meeting in October, will be in the capable hands of Patrick Smyth, who will have as his subject, Silver Crowns of the Americas. He will be assisted by Dr. Edward Plummer, who will see that an unusual display of crowns, pertaining to Mr. Smyth's subject, will be on display.

Mr. Hass reported that Mr. Lydecker had donated two books to the club library. Mr. Hass brought up the question of junior members, and after discussion by the members, it was decided that we would give them every assistance outside the club, attend their meetings, advise them in any numismatic way, and give them talks on the finer points of coin collecting.

Mr. Smyth stated that the new book by John S. Davenport, *Crowns of the World since 1800*, would be a splendid addition to every coin collector's library. Dr. Plummer displayed some beautiful and rare Chinese silver dollars.

—MURRAY HEISERMAN, Secretary

BIRMINGHAM COIN CLUB—The 32nd regular monthly meeting was held September 16, in the Auditorium of the White Dairy. President W. E. Courtney, presiding. There were 16 members and six visitors present.

J. C. Faulkner donated a Canadian half dollar for the attendance prize which was won by our visitor Mr. Curtis Harris.

After the regular order of business, John and Opal Morris reported to the club on the A. N. A. Convention. There was a general discussion and questions regarding the convention, coin market, exhibits etc.

Each of the following members gave a short talk on their displays:

G. H. Young: Complete set unc. Washington quarters in plastic holders.

J. C. Faulkner: Dollar size silver coins from Mexico, Guatemala, Peru and Bolivia.

J. H. Morris: \$5, uncult sheet #1 National currency, Woodlawn American National Bank, Birmingham, Ala., \$10; uncult sheet #1 1929 The Farmers National Bank, Opelika, Ala., \$10; uncult sheet #1 1929 The American National Bank & Trust Co. of Mobile, Ala.

Curtis E. Harris our visitor, displayed between 800 and 900 different coins representing approximately 50 different countries.

Visitors: Mr. and Mrs. Curtis E. Harris, S. C. Dowdy, Lawrence Dowdy, John Anthony and Joe Plosser.

—OPAL MORRIS, Secretary

THE BOSTON NUMISMATIC SOCIETY—The 779th regular meeting was held September 16th at the Burroughs Foundation, 10 Somerset Street, with President Schuhmacher in the chair. Twenty-five members and one visitor were present.

Mr. Grant read a letter from the President of the Rhode Island Coin Club offering their assistance in conducting the A. N. A. Convention in 1948.

President Schuhmacher reported on the Buffalo Convention also reported progress on the 1948 Convention.

Exhibits:

Mr. Frates: Broken Bank Bills as follows; The Kirtland Safety Society Bank, Commercial Bank of Florida, the Union Bank of Swanton Falls, Vermont, Farmers Merchants Bank of Maryland and The Worcester National Bank. A set of twenty cent pieces and a set of two cent pieces.

Mr. Tuttle: 5 shillings, 1947, of South Africa. 5 korona, 1915, and 5 francs, 1924, of Liechtenstein. 10 litu, 1936 and 1938, 5 litu of 1925 and 1936 of Lithuania. 50 cents, 1906, of Liberia. 50 and 100 mills, 1927, of Palestine.

Mr. Chell-Frost: \$5 United States note of 1862, #1 and Series A plus other oddities in paper money.

Mr. Katen: Crowns from Mexico, Mexican Revolutionary (Villa Coinage) and Waitangi proof crown of New Zealand.

Mrs. Whiteneck: Various silver and gold coins of Leopold 'The Hogmouth'.

Mr. Whiteneck: the most extensive known set of dimes by die varieties.

—H. E. WHITENECK, Secretary

BRONX COIN CLUB—The 169th meeting was held September 24th, at the Concourse Plaza Hotel, President Clark presiding. Six guests and twenty members were present.

So that order could be properly preserved, the secretary presented a gavel to the president. This gavel was given to the club by a member who wished to remain unknown.

One of the guests, Saul Bellus, then read a paper on the one cent paper scrip issued by Boise, Idaho. He gave as the reason for its issue the need of small change. Though redeemable on a date shown, actual redemption before this date was very small.

Herbert A. Seaby, the A. N. A. district secretary of England, was one of the guests. He told of his pleasure in being able to attend the meeting and after a few general remarks, advised members that he would try to answer their questions. Most of these were comparisons of British and American coin collectors, clubs and collections. He told about the increase in the number of British collectors and clubs. When asked about the new nickel coins, he told that all silver coins except the crown, three pence and Maundy money were coined in nickel and that the titles of the King would have to be changed in 1948. He told of the unpopularity of the crown and of the present limited issue of Maundy coins. They were struck in quantity up to 1911 but in limited numbers since then. He was applauded for his interesting information.

President Clark was then prevailed upon to tell about his automobile trip to the Pacific Ocean in August. In a fascinating manner he told of the many wonders seen by him in his tour which took a month and covered 8300 miles. The national parks visited by him each bore wonders not seen in the others. He also told of

both natural and man-made wonders seen by him and even told of having seen a mirage. He made his listeners wish they could have made the trip. However, he said that numismatically the trip was not worth while.

Topics for the evening were the U. S. three cent coins and bills, coins of countries beginning with the letter H, except Hungary, and decorations of small and remote countries.

Exhibits were as follows:

Mr. Bellus: 16 state or broken banknotes of unusual denominations from \$1.25 to \$25. Post card views of several Federal Reserve Banks, U. S. Mints, Paris Mint, Bank of England before alteration and as it is at the present time.

Mr. Carpenter: Currency, coins, stamps, medals and decorations of Hawaii; nine British Military medals, three types of the ONE unit Barter Money of Frankfurt, Germany.

Mr. Clark: Thirteen coins of Hyderabad, five of Hawaii, seven medals of National Parks.

Mr. Downing: U. S. cents from 1804 to 1814.

Mr. English: English pattern guinea of 1716 of James III, Pretender.

Mr. Erlanger: Collection of coins of Hohenlohe including one double ducat, three ducats, four talers, one half taler, and twelve smaller silver pieces.

Mr. Girolamo: Sixty coins of Haiti, Hamburg, Honduras, Hong Kong and Hawaii; ten U. S. three cent nickel and silver pieces, several new acquisitions.

Mr. Kemm: Two U. S. one dollar legal tender notes of series of 1917 showing signatures of Elliott and Burke transposed and correctly arranged.

Mr. Knoth: Coins of Honduras, Hesse-Cassel, Hesse-Darmstadt, Hesse-Hamburg, Hamburg and Hawaii; three plaques of Massachusetts Tercentenary.

Mr. Kortjohn: Complete set of three cent silver and nickel coins, twelve three cent patterns and five three-cent fraaks.

Mr. Kraus: Coins of Hyderabad; one guilder note of Curacao dated 1947.

Mr. Marsicano: Coins of Hawaii, Haiti, Honduras and Hong Kong; ¼ anna of Bahawalpur, Centennial half crown of New Zealand, new issues of Afghanistan, new acquisitions of Mexico, Lithuania, Latvia and German East Africa.

Mr. May: Large Russian medal of Alexander II and Alexander III; an enlisted man's cross of St. George, third class; the Bulgarian order of St. Alexander, second class.

Mr. Ruditsky: New acquisitions, Croix-de-Guerre issued by De Gaulle, two Belgian medals made in England during the war and three new U. S. medals.

Mr. Schulman: Collection in cabinet of over 120 porcelain coins of the German inflation period.

Mr. Seaby: Syracuse decadrachm and tetradrachm by the artist Evainatos, the latter with signature in full; ancient Greek and Roman coins; gold including three pound piece of Charles II of England and sovereign of Henry VIII. Silver coins including groat of Edward II, pound of Charles I struck at Oxford, half-pound struck at Shrewsbury, double ducat of Philip II for Netherlands.

Mr. Sghia: Crowns of Halberstadt, Hamburg, Hannover, Hawaii, Henneberg, Hesse, Hesse-Cassel, Hesse-Darmstadt, Hohenlohe, Hohenlohe, Hohnstein, Honduras, Hong Kong, Horn and Hayti.

Mr. Shab: Large cent of 1853, Newcomb #4.

Mr. Stein: Half shekel of first year; shekel of fourth year, overstruck shekel of second revolt, year 2, Judaea CAPTA sestertii of Vespasian and Titus.

Mr. Van der Meer: 1, ½, and ¼ guilder (in gold), of Cape of Good Hope dated 1802, 1907 Peace Conference Plan, Coronation medal of Wilhelmina 1898, 1 guilder of Curacao of 1944 struck at Denver.

Mrs. van der Meer: Wooden money from Holland, Michigan, redeemable only on August 14, 1947.

Mr. Wagner: Decorations at the following countries, Annam, Tunisia, Luxembourg, San Marino, Poland, Sweden, England and Saxe-Coburg.

After the viewing of the exhibits, the secretary turned over to President Clark a ballot box which was to take the place of the one lost by the hotel. This box was given to the club by the same anonymous donor that also presented the gavel. Its care was entrusted to Mr. Wagner.

Topics for the October meeting will be the United States half dimes, coins of united Italy and decorations of Italy. A paper will be read by Harry J. Stein while Mr. Ruditsky will tell about an interesting group of medals given to one man.

—MARTIN F. KORTJOHN, Secretary

CALIFORNIA COIN CLUB—The 235th regular meeting brought out an attendance of twenty including several guests among whom were Arthur Kagin of the Hollinbeck Stamp & Coin Club and the speaker of the evening, Prof. Chas. L. Ruby, president of the Orange County Coin Club.

Prof. Ruby spoke for an hour on "The Intricacies of the large U. S. Cents." The speaker started collecting large cents in 1920 and now possesses one of the finest collections extant, a part of which was on exhibit. He traced and explained the history of these coins from 1793 when the large cent was first issued down to 1857 when it was succeeded by the smaller cent. The earlier issues were characterized by a certain lack of sharpness, many mistakes, misspelled words, die breaks, and amateurish work which improved with the elapse of time. There are more than 1000 varieties of cents, some of which are of great scarcity. Mr. Ruby mentioned the apocryphal story that some of the oddities resulted from intoxication of the die makers, but did not vouch for the truth of this legend. The speaker's exhibit contained several choice specimens from the famous Newcomb collection.

Mr. Kagin then spoke briefly and informally upon his own hobby-pioneer gold pieces, his exhibit including many rare pie pieces of these private or semi-private issues, Mormon gold, California and Carolina gold, the rare Kellogg piece, and many other early gold items were duly mentioned, and the speaker answered various inquiries in reference thereto. He also brought out the great difficulty of trying to be both dealer and collector. All in all, the evening proved most enjoyable.

—EARLE K. STANTON, Secretary

CHICAGO COIN CLUB—The 344th meeting was held Wednesday, Oct. 1, at the Hamilton Hotel, Vice-President Glenn R. Ostrander presiding in the absence of Mr. Kopicki, our president, who was unable to attend. There were 83 members and three guests present, one of the latter being H. W. Holzer, of Elmhurst, N. Y.

Edward Eisler was elected to membership.

M. A. Powells reported on plans for our Annual Banquet which is to be held Saturday, October 25, at 6:00 P. M. at the Hamilton Hotel. We will have a guest speaker and after his talk we will have an auction of choice material.

Mrs. Merkel, our Second Vice-President, reported on plans for Ladies' Night at our November 5th meeting. The ladies are to bring coin exhibits and serve refreshments.

Mr. Ostrander mentioned the fine article in the September 6th issue of the Saturday Evening Post about Vernon L. Brown, Curator of the Chase National Bank exhibit of Moneys of the World. This article was entitled "The Man Who Takes Wooden Nickels."

Mr. Ostrander and several other members of our club attended the Open-House and Conven-

tion of Indiana Coin and Stamp Clubs at Lebanon, Ind. Sept. 26th. The Lebanon Coin and Stamp Club was the host. A fine meeting was reported and the Indiana Coin & Stamp Society was organized with Dr. Geo. L. Frank of Lebanon as President and Ray R. Fiscus of Indianapolis as Vice-President.

Mr. Smedley presented the exhibits which were by:

H. W. Holzer: Several Limes necessity coins about 200 A. D.; A Joachimsthaler, 1520; A Daric of Persia; etc, etc. Mr. Holzer gave a nice talk on his exhibit.

Mr. Green: Japanese oban in gold 1860; 12 rubles Russia, platinum, 1832; Panama Pacific set in original box with descriptive card; Wass, Molitor & Co. \$50 Gold, 1855; Augustus Humbert, octagonal \$50 gold, two of 1851 and two of 1852; Set of commemorative gold in plastic holder, 2 quarter eagles and 9 gold dollars.

Mr. Giello: World War II Invasion Money. Much of this was picked up by Mr. Giello while in the Navy. (He told some of his experiences in various ports and towns.)

Mr. Molnar: Four Japanese coins (U. S. Occupation) one unpublished.

Mr. Brown: George H. Blake's Chicago Coin Club Membership Card No. 5 dated 1919, (Mr. Blake is a charter member and lives in Jersey City, N. J.); A picture of C. N. Hinckley, first president of Chicago Coin Club; A. N. A. Convention pictures and menus; Set of Base metal coins of Great Britain for 1947 with both shillings, and set of same denominations for 1941 in silver.

Col. Curtis: Type set of modern coins of Panama, including the rare "Urraca" Centesimo. (Col. Curtis gave an interesting talk stating that a roll of halves in Panama will contain about one-half each of U. S. and Panamanian coins and that the Urraca 1 cent is scarce.)

Mr. Saab: Gold coins of South and Central America, Chile, Costa Rica, Guatemala, Brazil and Venezuela, 1/2, 1, 2 and 8 escudos; 10,000 Reis of Brazil; Japan 20 yens reduced size gold; 1856 flying eagle cent proof; 1870-S gold dollar, 450 B. C. Athena tetradrachm, Syracuse Gelon Tetradrachm.

Dr. Reich: Photograph of the Fountain of Trevi in Rome into the water of which tourists toss coins in order to be sure to return to the Eternal City.

Mr. Rayson: Shillings of George 1st, 2nd, 3rd and 4th; George I, pattern shilling 1715; George I, "S. S. Co." 1723; George II "Lima" 1745; George III, Northumberland shilling 1763; George III, 1787, with dot over head; George III, 1787, without dot over head; George III, 1816, Bull head shilling; George IV, 1821 pattern shilling by Pistrucci. (Mr. Rayson's talks are always good. He really knows the history of England.)

Mr. Smedley: Representative pieces of 13 of the 15 different types and varieties of dimes issued from 1796 to 1946.

Mr. Ostrander: 1936 proof set in holder; Type set, gold, in holder; Six types U. S. dimes; So-called Wilson dollar commemorating the opening of Manila Mint.

Mr. Powells: Rare Proof set Kwang-Tung. (At Mr. Powill's request Mr. Holzer gave a short talk on the few mints of China which strike proofs and the small number struck.)

Mr. Pennington: Tie clasp with Thasian tetradrachm pendant presented by Hans Holzer and worn by Mr. Pennington.

—EARL C. BROWN,
Secretary-Treasurer

CLEVELAND COIN CLUB—The 93rd meeting held September 5, at the Hotel Carter. President Sargis presided.

Several of our members who attended the A. N. A. Convention in Buffalo, reported on that event and gave a detailed description of the displays and activities.

Exhibits:

Dr. Sargis: Roman coins featuring "Virgo."
Other exhibits included rare gold coins of South and Central America; Colonial and U. S. coins.

—LAURA M. CADDY, Secretary

DETROIT COIN CLUB—The 498th meeting held at the Book Cadillac Hotel, Sept. 4, with 33 members and guests present and vice-president McPherson presiding.

Mr. McPherson told of the death of Mr. Curto's mother and members expressed their sympathy by standing in silence for a short period.

Earl C. Schill was elected a member.

Mr. Rapp of the 500th meeting medal committee exhibited the lead trial pieces of our 500th meeting medal and advised that he was very well satisfied with them and asked all members present to view them and voice their opinions. Mr. Reidenbach, the designer of the medal, advised that he was very pleased with the die-makers work, and there being no unfavorable comment from any one present, Mr. Rapp advised that he would order the medals struck at once.

Vice President McPherson called on Mr. Holmes for an account of the A. N. A. convention in Buffalo and he responded that he had a very enjoyable time and gave us an account of all that happened from the time that he arrived in Buffalo until the end of the convention. Mr. Stehfest also gave us the result of the balloting for the election of Officers of the A. N. A. for 1948.

Vice President McPherson called on H. A. Seaby to give us a short talk on his exhibit and any other subject that he wished to discuss. Mr. Seaby advised that he was having a very enjoyable time in this country and expressed his astonishment of the large turnouts that the coin clubs have in this country. He advised that he was a guest of the Chicago Coin Club where over 90 members turned out and that they would be lucky to have 20 members turn out in London. Mr. Seaby answered many questions from members and very diplomatically fended off questions of a political nature.

Exhibits:

H. A. Seaby: Thirty choice specimens including decadrachm of Syracuse, Simon's Petition crown, Noble of Henry VIII and Sovereign of Henry VII.

Russell Stehfest: Gothic crown of Victoria; medals of Napoleon, Queen Victoria, Pius IX, and several U. S. medals.

—KENNETH A. FULTON, Secretary

HAWTHORNE COIN CLUB—The regular meeting was held Friday evening, October 3rd, at the Western Electric Company's Hawthorne Works, Chicago, Illinois. There were 25 members and guests in attendance.

The president announced that H. C. Barrick, Vice President of our Club, was being transferred to our Duluth, Minnesota, plant, and asked him to say a few words. Mr. Barrick expressed regret at leaving, but added that he is looking forward to making new friends interested in numismatics in his new location.

Brief talks were given by Messrs. E. I. Apelman and E. W. Gustafson regarding their respective exhibits of uncirculated Washington quarters and miscellaneous wooden nickels.

—DAVID W. SHEPARD, Secretary

KANAWHA VALLEY COIN CLUB—Regular meeting held at Virginia Street Temple, Charleston, W. Va. 8:00 P. M. August 18. Sixteen regular members were present.

M. W. Maret was accepted for membership and assigned No. 15.

A talk was given by Mr. Maret on his theory of frequency of advertisement of certain coins applying this data to a chart and hereby finding if they are over or under priced. This experiment he applied to the mercury dime.

Door prize was donated by M. W. Maret which was a roll of 1945-D uncirculated pennies and a 1922-D penny, the winner was James Cobbs.

—O. K. SCHULTZ, Secretary

LEHIGH VALLEY COIN CLUB—The 94th meeting of the Club was held at the Y. M. C. A., Allentown, Pa. 30 members and guests were present and the meeting was called to order by the Pres. Forrest Smith.

Four (4) new members were accepted into the Club.

Mitchell Strohl won the door prize of the evening.

The next meeting of the Club will be held at the Wyckoff's Recreation Rooms, Stroudsburg, Pa. October 16, 1947.

Final plans were made for the banquet, which will be held at the Nazareth, Pa., Y. M. C. A. Oct. 23, 1947, at 7:00 P. M. Frank Katen will be the speaker.

M. Strohl, E. Chiappa and the Secretary gave their report of the A. N. A. Convention.

Mr. Barnhart spoke in reference to the sale of his collection of coins, also Mr. Jacobs, Pres. of the Allentown Stamp Club was present and spoke in reference to the activities of the Club.

—K. LOBB, Secretary

NEW JERSEY NUMISMATIC SOCIETY—The 165th meeting was held at the Newark Athletic Club September 11. Twenty members and guests were present.

At this meeting members were to bring another "hobby" other than coins.

A committee of three, Mr. Blaisdell, chairman, Mr. Goodman and Mr. Spiro, was appointed to weigh the merits of a "swap table."

Exhibits were as follows:

Mr. Francis: Display of snuff-boxes from 1747 to 1840.

Mr. Douglas: Mr. Katen's invitation to attend the Boston A. N. A. convention. Three four-barrel pistols.

Mr. Becker: Collection of silver spoons of historic interest.

Mr. Brown: Denarius of Julius Caesar and Tiberius (tribute penny); Aureus of Tiberius; Shekel.

Mr. Blaisdell: Foreign crown size silver before 1840; Masonic Medals and decorations.

Mr. Blake: Sixteen imperforated U. S. Xmas Seals; seals for 1947.

Mrs. Francis: First shawl made in the U. S. on a Jacquard loom; 2c pieces.

Mrs. Douglas: Early campaign books and songs; horse blanket worn in Benj. Harrison's campaign parade.

Mr. Wade: Uncut sheets of paper money.

Mrs. Mathews: Set of Unc. Canadian coins; 1947 Convention medal.

Mr. Goodman: Early American household and implements; 2 cent pieces 1864 un., large and small motto.

Mr. Brooks: Bulletin of gladiolus; Foreign patterns, 1c Orange Free State; 5 F. Cambodia, 1c Cape of Good Hope; 1c Griqua Town.

Mr. Mathews: Pattern dollar; Canadian paper dollars; items from the A. N. A.

Mr. Carpenter: Ten British War medals, The G. S. O., M. C. D. S. M.; Dollar of Kalakan and block of stamps; Four Philippine 1st day covers.

Mrs. Brooks: Mark Newby Copper; book on birds and mosquitoes.

Mr. Ragot: Calendars on tiles and plates; uncut sheets of broken bank bills; recent publication of Jean La Faurie describing methods for detecting counterfeit.

—SUSAN H. DOUGLAS, Secretary

THE NEW YORK NUMISMATIC CLUB—September 12, 1947 regular meeting. Joseph Spray, President, presided. Twenty-one members and six guests were present.

Topics for the evening:

California Gold pieces; Coins of the Balkans; Coins and notes of Haiti and Dominican Republic; and, Bronze Coins of Byzantine.

The following exhibits were made:

R. Gallo: Sicily—3 triple crowns, 30 tari; 4 gold ducats.

R. S. Holzman: 29 Napoleon III. satirical pieces to illustrate paper read.

R. I. Nesmith: Counterfeit Spanish Colonial pieces.

John R. Francis: Spanish Colonial coins 1516-1818.

A. W. Deas: Lucky Cent, 1923.

Hans Schulman: Portugal—6400 reis 1833 with high hairdo; Corea— $\frac{1}{2}$ won 1901 Russian occupation—Eagle on obverse. Supposedly all melted. China—3 gold taels, gold anwhir, $\frac{1}{2}$ dollar, 20 cent; Yuan Shi Kai in gold; Annam gold dollar.

Vernon L. Brown: Denarius of Tiberius Caesar, Tribute Penny; Aureus of Tiberius Caesar.

Damon G. Douglas: Twenty Byzantine bronzes.

Mrs. Damon G. Douglas: California— $\frac{1}{4}$ gold with Washington bust—Medallion of Washington made of money destroyed by the U. S. Treasury.

M. F. Kortjohn: Coins of Albania, Bulgaria, Montenegro and Serbia; 1947 proof set of South Africa.

H. K. Downing: Proof cents of 1821, 1855, 1856 and 1857 (2).

O. T. Sghia: California—5 $\frac{1}{4}$ gold dollars; 5 $\frac{1}{2}$ gold dollars; 5 1 gold dollars; Roman coins—3 Solidi Valentinianus I, Valens and Gratianus. B. Babbitt: Mexican revolution 1810-1821 General Morelos.

H. J. Erlanger: New Acquisitions: Coins of Nuremberg—talers 1624, and 1628 over 27; Half Guldenaler 1603, half taler 1661; Medal in honor of the Senate 1611 (by Valentin Maler); Prize medal for the second class at the Academy of Altdorf 1584.

L. Kusterer: 3 coins of Haiti 5-franc Dominican Republic.

Wm. H. Arthur: Tetradrachm of Macedonia under the Romans 158-149 B. C. One of the most beautiful coins of this era depicting a bust of Artemis on the obverse. A 500 mark German inflation silk money note depicting a satirical portrait of the former President Wilson; Encased U. S. postage of 12 cents issued by J. Gault during Civil War Period as necessity money.

O. K. Rumbel: Mexico—1732 Pillar dollar; France—5 franc 1811 counterstamped Payable at Danzel Farms; Spain—2 & 4 ducat pieces of Ferdinand & Isabella; 1 ducat of Ferdinand.

Robert Holzman read a most interesting and informative paper on "Satirical Pieces of Napoleon III". Mr. Erlanger gave a short informal talk on the history of the Guldenthalers of Nuremberg.

Our guests, Raymond Gallo and Gustave Simons of New York City, and Mr. and Mrs. O. K. Rumbel of Mission, Texas spoke of their pleasure at being able to attend our meeting. Mr. Rumbel referred to Stuart Mosher and mentioned that our loss was their gain.

Mr. Arthur Deas read several clippings of numismatic interest.

A report of the A. N. A. Convention in Buffalo was given by Damon Douglas, supplemented by others who attended.

The Executive Committee suggested the following topics for the October meeting:

Rolled coins of U. S.; U. S. \$1 gold coins; Coins of New York State; Coins and medals of Switzerland and Swiss Cantons. It was regularly moved, seconded and carried that these be the topics for the October meeting.

—VERNON L. BROWN, Secretary

NORTHWEST COIN CLUB—There was an attendance of 38 members at the meeting of Sept. 3. Among other matters of business occurred the admission to membership of Frank Seifert.

A motion was made and made unanimous it be Resolved, That the North West Coin Club records its profound respect for O. J. Turner and its sense of great loss through his death; And extends its deepest sympathy to Mrs. Turner and family.

Paul E. Olson chairman of exhibits reported on displaying coins at the Minnesota Historical Society. He spoke briefly on making a display depicting history of the world.

Max Winters and Mrs. Ardis Anderson reported on printing of the Roster and informed the club members of prices and time required in printing. The report was very encouraging and we can expect the Roster before too many changes of the moon.

Mrs. Ardis Anderson spoke briefly on the thought of publicizing the activities and functions of the North West Coin Club and suggested the members of the Club appear on the radio program, Quiz of the Twin Cities. The following committee was appointed to make the necessary arrangements; Mrs. Ardis Anderson, Ocie Curtis, Mrs. Sidney Stolte, and Paul Olson.

Ed. Westman read an essay on "Easy Money," relating his experience in getting a display ready for the Minnesota State Fair. This will be interesting reading when the archives are tapped years hence.

—M. HILDING NELSON, Secretary

ORANGE COUNTY COIN CLUB—The 112th monthly meeting of the Orange County Coin Club was called to order promptly at 8 P. M. by President Charles L. Ruby.

Eighty three members and guests were in attendance. Five new members were voted into membership. Several members representing many parts of the United States were in attendance. Mr. and Mrs. Snorre Houghdahl, Editors of Trondjheim, Norway, and his sister of this country were our very distinguished guests of the evening and all present enjoyed their report of conditions in their country.

A brief report of our roving, thoughtful but efficient club secretary, Dr. C. Glenn Curtis, was read by President Ruby in the form of a telegram and letter sent from South America. He promises faithfully to be in attendance at our next meeting.

A report of the Buffalo convention was given by our vice-president, Stewart Bingham, who was one of the lucky people able to attend. He brought back personal messages from several in attendance there as well as his own views on the Convention. He was especially impressed with the quality of the bourse displays and the friendliness of all the people he and Mrs. Bingham met.

The topic for evening discussion "Shall the Treasury continue to mint Commemorative coins?" was ably presented by past president Joe Steele. He expressed his opinion and gave reasons for it. He stated that ALL commemorative coins should get into the hands of the general public, or any one interested in them;—much as the commemorative stamps. There is no more confusion, if as much, with the issuance of commemorative coins by the public as there has been with stamps. Never in the history of commemorative coins has there been but one attempt to counterfeit them, and this was soon and easily detected. The study of commemorative coins thus far coined is a study of historical progress of man's contribution to his fellowman. Steele also said, and facts presented proved his statement, that the Treasury makes a profit on all commemoratives, as well as commemorating some worthy project of its people. No issue should be so small as to be cornered by a single person or group so selfishly inclined.

A complete list of all commemorative coins made in our country was given by different members and many were surprised to learn that the issue of 1932 Washington quarters was truly a commemorative coin as reported by S. J. Kabealo.

Adolph Larson, Jr., gave a short but interesting and peppy talk. He is a master with words, every coin collector should hear him. He will convince even the most critical person that in order to have a full and happy span of years, collecting should be a part of his life's activity program.

Several interesting and historical coins were in evidence at the meeting, brought by different members. Special emphasis was placed upon the commemorative issues.

Before President Ruby adjourned the meeting Dr. C. L. Emmons, Pres. of our State Organization stressed again the importance of the large State meetings to be held in Bakersfield next month. Dr. Emmons is the man to be honored by the formation of our State group and the success of this new group is assured by his undying work and enthusiasm. Our Club members feel proud that he is our past-president and now our organization and membership chairman.

—CHARLES I. RUBY, Acting Secretary

OREGON NUMISMATIC SOCIETY—The September meeting of the Society at the Benson Hotel, Portland, Oregon was attended by thirty members and guests. President James J. Padden presided. The annual banquet was announced by the secretary. There being no other business to come before the society President Padden read several passages from "The Mint Manual of Coins of all Nations" by Snowden. The book, which was purchased in a second-hand book store recently, will be donated to the club library.

Other donations were a cabinet for the club coin collection by Arthur Hedmark and, a book case by Wendell Donaldson.

Explanation of the various exhibits occupied most of the evening. Among these exhibits were:

John Townsley: Foreign crowns.

John Slusher: The contents of a coin collectors pockets, namely: a large cent cut like a cog wheel, a farthing, and a goddess of magic medal.

Clarence Young: Set of Mongolian coins.

George McLarty: Red seal one dollar bill (small).

Lawrence Christen: Swiss 5 franc 1893.

Ruth Thompson: Bronze of Constantine the Great showing the sun god Soli.

Dr. W. A. Thompson: Japanese one yen with counterstamp, also Peruvian and Spanish counterstamps.

Frank Powell: Hawaii set, Philippine type set, Maria Theresa 30 kreuzer, Utrecht one doit (received from Geo. Pipes).

Howard Hughes: Hungary five and two pengo pieces, Honduras eight peso copper, Haiti double gourde pattern, and Guadeloupe gourde on Mexican peso.

The names of Thomas F. Keenan and Donald E. Knowland were presented for first reading.

—LLOYD L. RUFF, Secretary

PACIFIC COAST NUMISMATIC SOCIETY—The 379th meeting was held at the Hotel Whitcomb on Wednesday, September 24th with 25 members and 17 guests present.

The Secretary announced the death of Western Settlemier and the members and guests rose for a minute of silent tribute.

The Secretary reported receipt of a letter from George Blake in which Mr. Blake expressed great appreciation for the award of a "Fellow-Ship" certificate by the Society.

Because of the increase in attendance it was decided to meet at the Palace Hotel where a larger room is available with no increase in rental fee.

Secretary Ed. Fogler gave an interesting report on the recent A. N. A. Convention in which he briefly outlined future activities of the A. N. A.

The program of the evening consisted of a round table discussion of Half Crown sized coins, each member saying a few words on the coins in his exhibit.

The following members displayed coins at the meeting:

David L. Redfield: Types of half dollars; type set of commemorative half dollars.

Jack Hecht: Complete set U. S. gold and silver commemoratives.

H. F. Bowker: 48 different half dollar size coins of China.

Kurt Loret: 16 Greek staters and tetradrachms, Clifford Bloom: English guinea of James II.

Roy Hill: Wooden money State of Washington, Ireland "Zoo" set of modern coins. Springfield, wooden money set for 1947. New Postal view of the U. S. San Francisco Mint.

Erich Werling: 36 half dollars of the world.

H. S. Wyman: Complete set of U. S. comm. half dollars in Silver and gold. Panama Pacific set in copper frame and proof sets from 1936 through 1942.

Ed. Fogler: Programs and badges issued during the Buffalo Convention. Convention pictures.

—ALEXANDER W. RITCHIE,
Asst. Secretary

PHILADELPHIA COIN CLUB—Our 147th regular meeting was called to order by President Snyder at 8:20 P. M. Tuesday, September 16th in The Traffic Club rooms in The Benjamin Franklin Hotel, Philadelphia, with 40 members and guests present.

The committee for the annual banquet in October was appointed by President Snyder and consists of the following: Chairman, F. H. Hicks, Asher H. Weatherman, and A. Sipe.

It was moved and carried that a club directory be published to include a history of the Club, the Club's Constitution, and a library list.

Mr. and Mrs. H. A. Seaby from London, England were most cordially welcomed as our guests.

A letter to Julius Windner from the Carl Shury Memorial Foundation was read asking him to continue his coin exhibit through the fall and winter and thanking him for its use since National Coin Week. This Museum was formerly the second bank of The United States and the old Custom House. They would also welcome a club meeting there and additional exhibits. The latter is being considered.

Col. Joseph Moss presented a Buffalo A. N. A. convention badge for a door prize.

The evening's exhibits follow:

Gorgas Bechtel: Two \$2 notes in numerical order signed by Morgenthau and Vincent.

Asher H. Leatherman: A complete set of large cents; a 16 pesos piece from New Grenada dated 1846; a gold real from Holland 1555-1576; a Netherlands 10 gulden piece dated 1932; a 20 drachma of Greece dated 1833.

Wm. A. Schick, Jr.: An 1893 Columbian Exposition medal struck on a nickel; Four \$2 U. S. notes with earlier secretary's signature on later numbers and vice versa.

Willard P. Snyder: A double domoia of Milan, Italy, ducal coinage, Ludovicus Sforza.

Julius Windner: Official photographs of the Buffalo A. N. A. Convention; an A. N. A. badge, and a Buffalo medal.

Clarence E. Young: A collection of old Philadelphia street car tickets.

A. Sipe: Pictures and a souvenir cent from the Buffalo Convention, the convention badge, an A. N. A. medal, and a Boston badge.

B. A. Seaby spoke to us about his delightful visit to America and of conditions numismatically as they prevail in England. He spoke about the minting of coins and some results of the bombing during World War II. We were indeed glad to have him and Mrs. Seaby with us.

Col. Joseph Moss gave us his impressions of the A. N. A. Convention and stressed the plans under way for caring for the coin collection at the Smithsonian Institution, Washington.

Julius Windner reviewed the entertainment

features of the A. N. A. Convention and said he had a splendid time. He was chairman of the Resolutions Committee and The Medals Committee.

Asher H. Leatherman said he was kept busy every minute in Buffalo. He stressed the large cent exhibit of Mr. Clark. He also mentioned the low cost meals in Canada.

David M. Bullowa gave his impressions of the Convention's exhibits, bourse, and auction.

A. Sipe emphasized the business meetings and the dispatch with which they were conducted. He also spoke about the point system for National Coin Week being published in The Numismatist early next year.

—ARTHUR SIPE, Secretary

COIN CLUB OF RHODE ISLAND—The regular meeting was held in the Y. M. C. A., Broad Street, Providence on Sept. 25, at 8 o'clock with Father Broburg, President, presiding. A roll call was made showing 14 members and 8 guests present.

Father Broburg remarked about the meeting held by a special committee designated to outline plans toward making the Club more active and progressive. He, then, called on Mr. Hartnett a member of said committee, who offered the following recommendations:—

Membership should be from Jan. 1st to Dec. 31st of each year.

Consider two groups—Senior, those over 21; Junior, those under 21.

Voting should be by Seniors only.

Educate pupils in Numismatics through formation of school clubs.

Permanent meeting place and date should be set.

Incorporate. Appoint program committee.

Advance members prepare papers.—Increase membership, not only collectors but those interested in coins.

This report was accepted and the above recommendations were then acted upon as follows:—

Favorable votes—Membership should from Jan. 1st to Dec. 31st of each year.

To secure quarters of the Sheraton-Biltmore for the rest of the year.

A committee to be appointed to investigate the advantages of incorporating.

Messrs. Wrathall, Hunter and Dauray were chosen for the Program Committee.

Messrs. Wrathall, Ciance and Nicholson were selected for Publicity.

Father Broburg, Mr. Blanchard and Mr. Hartnett were appointed to study the present Constitution and recommend any changes necessary to the advantage of the Club.

Voted to hold meetings either the last Thursday or Friday night in the month.

Meeting adjourned at 9:40 p. m. after which a sound picture on "Secret Service—Know Your Money" was shown which proved very interesting and educational.

—ETHEL BURTON QUINCY, Secretary

ROCHESTER NUMISMATIC ASSOCIATION—The 781st regular meeting was held on September 16, with President Francis Cady presiding. Twenty-seven members and seven visitors were present.

It was reported that Member William Hutchinson was very ill at home, but would still like to see members of the club in the afternoon. President Cady urged that all who could do so, visit Bill.

Regular reports of the Membership Committee Chairman, the Librarian, Curator, the Hobby Council Representative, and the Junior Club Representative were received. The Librarian called attention to the books in the library and suggested that the members take an active interest in the reading of the volumes.

The program of the evening consisted of a discussion of U. S. Gold Dollars by S. Clark Place.

Place gave a brief description of gold dollars and in conjunction with the talk a number of slides were shown by Floyd Newell. A unanimous vote of thanks was given to Place and Newell for their instructive efforts.

After the regular program, all the members of the Association who desired to do so were asked to express their views on present day collecting of gold coins. The discussions brought out a great number of interesting viewpoints relative to availability, desirability, costs, and other aspects of collecting gold coins.

Exhibits were:

John Pittman: 20 uncirculated U. S. gold dollars.

S. Clark Place: A type set of U. S. gold dollars.

J. J. PITTMAN, Secretary

ROCHESTER NUMISMATIC ASSOCIATION—

The 792nd regular meeting was held on October 7, with President Francis Cady presiding. Thirty members and seven visitors were present.

Reports were made by members of the Finance, Junior Club, Hobby Council, and Hobby Show Committees. A committee consisting of Emmett Peake, Floyd Newell, and Frank Eichorn was appointed to revise the Constitution and By-Laws.

The Secretary was instructed to notify the Buffalo Numismatic Association that the Rochester Numismatic Association was agreeable to a joint meeting of the two groups in Batavia on November 15, 1947.

The program of the evening was given by Francis Cady and consisted of the reading of a paper on **Postage and Fractional Currency**. In addition to Cady's paper comments on the subject were made by Charles Foster, George Bauer, and John Pittman. A unanimous vote of thanks was extended to Cady for his excellent paper.

The exhibits were:

G. J. Bauer: 7 ancient coins showing long dresses on women.

C. Foster: A complete type set of postage and fractional currency in crisp uncirculated condition.

3 bronze medals depicting events at the St. Louis Exposition, the A. N. S. Henry Hudson Medal 1909, also, a medal for Alsace.

F. B. Newell: 2 medals on Irish coins—one by Simon, the other by Lindsay.

J. J. Pittman: A complete set of bronze 2c pieces 1864-1873, brilliant proof. A complete set of 3c silver pieces 1851-1854, brilliant uncirculated; 1855-1873 brilliant proof. 1 Rupee 1947, for India, prior to partition.

—J. J. PITTMAN, Secretary

SEATTLE COIN CLUB—The 133rd meeting was held in the Y. M. C. A. on Aug. 28, with 22 members and 3 guests present while John Haberten presided.

Figuring that a vice-president ought to have something to do once in a while, Pres. Bert Wagner relinquished the chair and retired to a back seat for the evening.

This was a Hodge-Podge meeting to which each member was to bring something of particular interest to him with an interesting story or comment upon his exhibit. It proved one of our most jovial and profitable meetings because we gained information on many and diversified subjects.

The exhibits were:

Paul Fouts: 18 copper and silver coins of Rome, 5 pieces of German notgeld of the Province of Westphalia.

Steve Bibler: 7 pieces of U. S. gold (\$10 and \$20) with and without mottoes. Old Seattle bank token. Old Merchants' token of Valdez, Alaska.

Terry Woods: Set of Buffalo nickels complete, from circulation and in fine condition.

Bert Wagner: 16 different portrait Chinese dollars and the automobile dollar.

W. E. Daniel: 19 specimens of Greek inflationary currency.

Chris Petersen: 4 half cents—all die varieties of 1793.

Nils Sunsted: Official seal of Denmark in lead cut from a package received.

Craig Dermond: Oak tree shilling.

Gene De Nice: Medal cast upon the death of Matthew Boulton, who was commissioned by Geo. III to execute the Cartwheel (Tuppence).

Following the exhibits there ensued a lively discussion on world trade conditions. Numismatists would do well to keep abreast of current events these days.

—GENE DE NISE, Secretary

SPRINGFIELD COIN CLUB—352nd meeting, held September 9, at the Museum of Fine Arts, President Wurtz presided with five members present.

The Worcester County Numismatic Society has invited us to their meeting on October 10th at the John Higgins Museum in Worcester, Massachusetts. A tour of the Museum and refreshments are included.

Mr. Cignoni as Club Librarian reported on numerous books presented to the Club by our Charter member, Dr. Bugbee. Mr. MacIntosh reported excellent progress in the distribution of the Club's 35th Anniversary wooden nickel.

Mr. Aitchison exhibited a complete set of half dollars, 1858 to 1915 in excellent proofs. He also showed sets of Indian and Lincoln head cents, some in proof and in uncirculated condition and a proof 1937 Lincoln head cent of unusual color.

—E. P. CIGNONI, Acting Secretary

WASHINGTON NUMISMATIC SOCIETY—The regular meeting of the Washington Numismatic Society was held at the U. S. National Museum on Monday, 8 September with President Jones presiding. Twenty-three members and three visitors were present.

Mr. Hodge read a very interesting letter extending greetings to Society Members from Major Ball who is now on duty with the Army in Germany.

President Jones announced the illness of our good member, Charles McCormick of Baltimore.

The Secretary made a report on the activities to date of the Smithsonian Committee appointed by the President of the American Numismatic Association.

Mrs. Wilkins said "good-by" to Club Members as she is leaving to make her home in Wyoming. Several members made verbal reports on the National Convention of the American Numismatic Association held in Buffalo in August.

For the program, ten members of the Society exhibited rare and unique books, publications and articles on numismatics, and spoke briefly on their exhibits.

—CAPTAIN O. H. DODSON, USN,
Secretary Treasurer

WESTCHESTER COUNTY COIN CLUB—The 159th meeting was held on September 17th, at the New Rochelle Y. M. C. A. with sixteen members and one guest present. The meeting was called to order by President Weidhaas at 8.40 P. M. The Secretary, William Pearson was unable to attend the meeting, this being his first absence in the three years during which he has so admirably filled this office.

Saul Bellus gave a report on the A. N. A. Convention in Buffalo in such glowing terms that the rest of the members were firmly convinced that they had missed a grand time. There will surely be a large delegation from the Club at the next convention.

A suggestion for junior memberships at half price was suggested by Mr. Bellus and referred to the Board of Governors.

Mr. Weidhaas announced that he would donate a door prize at each meeting for the balance of the year. The method of drawing being that each member's name was inscribed on a playing card, the card drawn to be the winner if present. The prize was an uncirculated Oregon 1936 half dollar. The first name drawn was Harold C. Uhler, who was absent and the prize was won on the second draw by William S. Mahony. A motion thanking President Weidhaas for his donation was passed unanimously.

This meeting having been designated as the Julius Gutttag Night in honor of the club's founder, President Weidhaas called on Mr. Gutttag who gave a very interesting address on his experiences in coin collecting and the early history of the club. Mr. Lewis expressed his appreciation to Mr. Gutttag for having started the club. Mr. Olmstead, Mr. Dewey, and Mr. Marsden also spoke in praise of Mr. Gutttag's work for the club.

Exhibitions for the evening included specimens from the collections of Messrs. Dewey, Bellus, Ehrenberg, Lewis, Lott, Mahony, Massey, and Olmstead.

After a description of the various exhibitions and a very interesting discussion of the trend of coin values, the meeting was concluded at 11.15 P. M.

—WALTER G. TANCZA, Secretary, pro tem.

WESTERN PENNSYLVANIA NUMISMATIC SOCIETY—The regular monthly meeting was held October 7th, in the Russian Room in the Cathedral of Learning, at 8 p. m. with Sidney K. Eastwood, presiding.

There were ten members present with Mr. Burns as a visitor.

Mr. Porter presented a very interesting paper titled "Bryan Money."

Exhibits were as follows:

Mr. Piper: 8 French Cathedral medals in bronze obverse-exterior of Cathedral Reverse—interior of Cathedral.

Mr. Eastwood: A lot of Portuguese coppers.

Mr. Marlier: A tray of miscellaneous coins of France.

Mr. Porter: Collection of Bryan money comparative and satirical, common to very rare.

Mr. Coatsworth: Tray of miscellaneous U. S. coins.

Mr. Woodside: 8 English seats in copper and silver Groats of Henry VIII & Edward VI, shilling of Edward VI.

Mr. Kachmar: Coins of the Netherlands; Ghent 1582 VI Mytes; Artois 1589 Philip II of Spain 1 Liard; (Gebua) Arnheim 1600 1 Doit; Brabant 1609 Albert & Elizabeth 1 Liard; Tournay 1609 Albert & Elizabeth 1 Liard; Utrecht 1619 1 doit; Friesland 1626 1 doit; E. Priesland 1767 Frederick II ¼ stuber; Overysel 1768 1 doit.

—JOHN S. KACHMAR, Secretary

WESTERN RESERVE NUMISMATIC CLUB—The 318th meeting was held at Hotel Carter, Wednesday September 10 with 32 members and guests present. Guests included Messrs. Davis, Brennan and Mercer. President Law presided.

Communications from Roy Hill, counselor of the Junior Coin Collectors of San Francisco and from Henry Schuhmacher were read. Mr. Sawicki reported on the A. N. A. convention and Mr. Oblisk on the activities of the district secretaries. Lawrence G. Kale was elected to membership.

Following the business session, Mr. Drawing presented the story of the Conder token to which he added several interesting stories of individual tokens.

Mr. McCaleb gave an account of Ferdinand the VII, one of Spain's most notorious despots.

The following exhibits were briefly described: Philip Cohen: St. Gaudens \$20 gold 1907,

Roman numerals, high wire edge-uncirculated.

Clyde Drawing: Series of Conder tokens.

Fred Hahlen: Newspaper clippings showing coins displayed at A. N. A. convention.

W. M. Jacka: Hungarian ducat 1342; Austria 100 coronna, 1912; spade guinea 1788; one-third and one-half guinea; 10 peso Mexican 1920; fanam and chuckram coins of India.

W. F. McCaleb: Eleven Spanish crowns.

J. F. Sawicki: 20 piastres of King Farouk of Egypt; tetradrachm of Antiochus Gripius VIII, uncirculated; 20 dinara Carol II of Roumania; 7 large cents in proof; 8 large cents uncirculated red.

A. P. Spencer: Silver denarius of Livinius Regulus, reverse showing scene from Roman amphitheatre.

—AMBROSE P. SPENCER, Secretary

WICHITA COIN CLUB—The regular meeting was held September 18th, at the Y. M. C. A., with 16 members present.

Lewis M. Reagan gave a business report on the Convention. C. B. Edwards gave a report on the entertainment activities of the Convention. Both agreed it was the finest convention from every angle, ever sponsored by A. N. A. Boston will really have to get on her toes by August 1948. C. B. Edwards exhibited various pieces of foreign gold.

Our local club was honored by a "quickie" visit from A. N. A. Business Manager, Burton H. Saxton. He was in and gone before most of us had the pleasure of a visit with him. Our newly elected President, Loyd Gettys was in Wichita this month and we were fortunate to share a nice social dinner at the Hotel Lassen. All had a grand time and voted Loyd a "real" guy, and we wish him success as our worthy A. N. A. President. "Loyd and Lew" are heading for California soon to attend the State Meeting at Bakersfield. Wish we could all be there.

—C. B. EWDARDS, Secretary

THE NUMISMATIC ASSOCIATION OF VICTORIA, MELBOURNE, AUSTRALIA—The 15th regular meeting was held at the Kurrajong House, July 18, with President Padre F. C. Bremer in the Chair.

O. G. Reynolds, Deputy Master of the Royal Mint, Melbourne, was present and he invited members to arrange for visits to the Mint. His invitation was received with applause.

Over thirty individual exhibits were made and in all about 10,000 coins were shown. The exhibition was open to the public and many visitors attended.

The Association now has over 100 members.

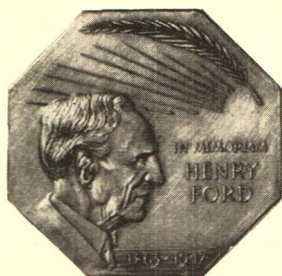
—ROY W. FARMAN, Hon. Secretary

Detroit Coin Club Celebrates 500th Meeting

On October 2, eighty-two members and guests gathered at the Dearborn Inn to celebrate the 500th Meeting of the Detroit Coin Club. All business was put aside and the evening was devoted entirely to a pleasant and enjoyable social program.

Piano and cello music was provided by Fred Williams and Fred Broder. The Lyric Girls Trio sang several groups of songs and the lady accompanist entertained with a piano solo.

President James Curto reviewed briefly the series of Club medals which had been struck in the past and concluded with the most recent, the new 500th Meeting Memorial medal honoring the late Henry Ford. A specimen in gold was awarded Mrs. Henry Ford and Mr. Rapp was instructed to forward it to her.



In addition to the single gold specimen, 100 were struck in bronze and 100 in silver. It is 37 mm in size. Designed by Rohe Reidenbach, a long time member of the Detroit Coin Club, the medal shows a splendid portrait of Henry Ford. A large D on the reverse has especial significance. It represents "five hundred" as it did in Roman times. It stands for Detroit, Dearborn, and the Detroit Coin Club.

The history of the Club is closely associated with the American Numismatic Association. It was the A. N. A. Convention of 1923, held in Montreal, where the Detroit organizers got their idea. Twice they have entertained the national body with successful conventions, in 1925 and 1940.

Among the out of city guests attending the banquet were Dr. and Mrs. John H. Wild of Buffalo.